

TAINWALA

Date: 29th July, 2024

To,
The Corporate Relations Department,
BSE Limited
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 29th July, 2024

This is further to our letter dated 19th July, 2024 intimating the date of Board Meeting to consider and approve the Unaudited Financial Results for the quarter ended on 30th June, 2024.


Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations, we hereby inform you that a meeting of the Board of Directors of the Tainwala Chemicals and Plastics (India) Limited held on 29th July, 2024 at 403, 4th Floor, Akruiti Star, Central Road, MIDC, Andheri (East), Mumbai - 400 093 has:

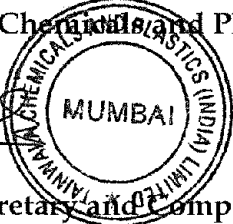
1. Considered and approved the Unaudited Financial Results along with the Limited Review Report of the auditors for the quarter ended on 30th June, 2024. Extract of the Unaudited Financial Results along with Limited Review Report is enclosed herewith.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 2:36 p.m.

Kindly make a note of the same and acknowledge.

For Tainwala Chemicals and Plastics (India) Limited


Aarti Parmar
Company Secretary and Compliance Officer
Membership No. A51702



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Registered Office: Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93.

Contact: Tel: 022 6716 6100 To 199/ Mobile: 091 77100 13780

Works: Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 091 9574073332

E-Mail: cs@tainwala.in; Website: www.tainwala.in

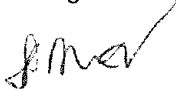
CIN: L24100MH1985PLC037387

Limited Review Report on unaudited standalone financial results of Tainwala Chemicals And Plastics (India) Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

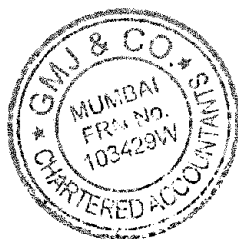
To
The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tainwala Chemicals and Plastics (India) Limited ("the Company"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



Haridas Bhat
Partner
Membership No. 039070
UDIN: **240390108KDBJ1339**
Place: Mumbai
Date: 29th July, 2024



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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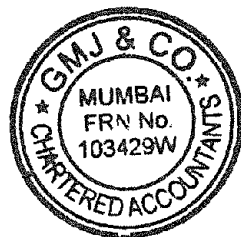
STANDALONE STATEMENT OF FINANCIAL RESULTS

INR in Lakhs

Particulars	Quarter Ended			Year Ended
	30/06/2024 (Unaudited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)	31/03/2024 (Audited)
INCOME				
Income from operations (net)	154.69	647.68	78.85	1,803.00
Other income	78.99	55.21	(23.57)	620.33
Total Income (I)	233.68	702.89	55.28	2,423.33
EXPENSES				
Cost of materials consumed	44.52	44.31	26.75	233.60
Purchases for resale	394.43	463.78	-	1,260.65
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	(363.49)	97.74	3.79	91.42
Employee Benefits Expense	31.98	27.30	27.66	113.14
Finance costs	0.00	0.81	-	1.13
Depreciation and amortization expense	9.81	11.93	7.37	41.82
Other expenses	19.52	30.62	33.03	127.61
Total Expenses (II)	136.77	676.49	98.60	1,869.37
Profit before exceptional items and tax(I-II)	96.91	26.40	(43.32)	553.96
Exceptional items	-	-	-	-
Profit before tax	96.91	26.40	(43.32)	553.96
Tax expense:				
Current tax	(18.00)	-	(1.00)	(96.00)
Adjustment of tax relating to earlier periods	-	-	-	23.50
Deferred tax	-	-	-	-
Profit/(loss) for the period	78.91	26.40	(44.32)	481.46
Other Comprehensive Income				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans	-	-	(0.99)	(0.99)
Income tax effect	-	-	(0.25)	(0.25)
Equity Instruments through Other Comprehensive Income	2,728.89	1,244.90	637.95	1,893.46
Income tax effect	(616.64)	(292.97)	(101.81)	(491.50)
Other Comprehensive income/(loss) for the year, net of tax	2,112.25	951.93	534.90	1,400.72
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	2,191.16	978.33	490.58	1,882.18
Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity	-	-	-	10,817.75
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	0.84	0.28	(0.47)	5.14

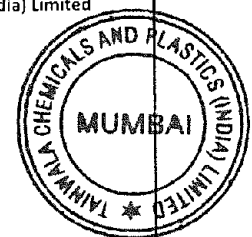
Notes:

- The financial statements for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2024. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.



For Tainwala Chemicals and Plastics (India) Limited

Rakesh D Tainwala
Rakesh D Tainwala
Director
DIN: 00237671



Place: Mumbai
Date: 29th July, 2024

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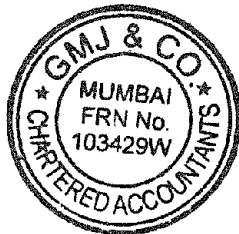
STANDALONE STATEMENT OF FINANCIAL RESULTS

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

INR in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	30/06/2023	31/03/2024	31/03/2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue :				
a	Plastic sheets	117.78	110.16	78.85	448.81
b	Tradable Items	36.91	537.52	-	1,354.19
	Net Sales / Income from Operations	154.69	647.68	78.85	1,803.00
2	Segment Results				
a	Plastic sheets	22.47	(4.56)	(65.58)	(57.48)
b	Tradable Items	(16.32)	24.50	(14.83)	4.08
	Total	6.15	19.94	(80.41)	(53.40)
	Add/Less:				
	(a) Interest (expense) / Income (Net)	54.18	17.50	12.15	510.91
	(b) Other Un-allocable (expense) / income (net)	36.58	(11.05)	24.94	96.45
	Profit / (loss) before tax	96.91	26.40	(43.32)	553.96
3	Segment Assets				
a	Plastic Sheets	600.12	602.57	541.00	541.00
b	Tradable Items	394.93	465.92	26.81	26.81
c	Unallocated	14,224.56	10,141.33	11,751.87	11,751.88
	Total	15,219.61	11,209.81	12,319.68	12,319.69
4	Segment Liabilities				
a	Plastic Sheets	165.91	66.56	73.79	73.79
b	Tradable Items	-	-	-	-
	Total	165.91	66.56	73.79	73.79

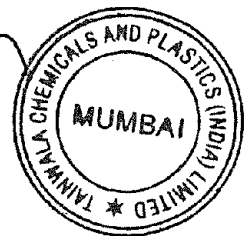
For Tainwala Chemicals and Plastics (India) Limited



Place: Mumbai
Dated: 29th July, 2024

(Handwritten Signature)

Rakesh D Tainwala
Director
DIN: 00237671

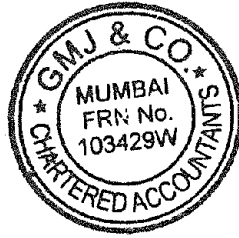


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STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
(Additional disclosure as per clauses 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

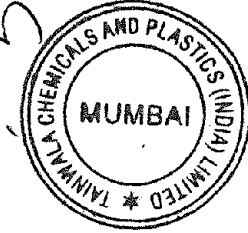
S No.	Particulars	Quarter Ended			Year Ended
		30/06/2024 (Unaudited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)	31/03/2024 (Audited)
(I)	Debt Service Coverage Ratio	-	-	-	-
(II)	Interest Service Coverage Ratio	-	-	-	-
(III)	Debt Equity Ratio	-	-	-	-
(IV)	Current Ratio	5.43	35.68	11.03	11.03
(V)	Long Term Debt to Working Capital	-	-	-	-
(VI)	Bad Debts to Account Receivable Ratio	-	-	-	-
(VII)	Current Liability Ratio	0.11	0.34	0.05	0.05
(VIII)	Total Debt to Total Assets	-	-	-	-
(IX)	Debtors Turnover	2.24	5.77	1.98	34.43
(X)	Inventory Turnover	0.23	3.20	0.21	8.23
(XI)	Operating Margin Percent	0.18	(0.03)	(0.16)	(0.01)
(XII)	Net Profit Margin Percent	0.41	0.04	(0.80)	0.20
(XIII)	Net Worth (INR in Lakhs)	13,945.30	10,850.27	11,754.14	11,754.14
(XIV)	Earnings Per Share	0.84	0.28	(0.47)	5.14



For Tainwala Chemicals and Plastics (India) Limited

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Rakesh D Tainwala
Director
DIN: 00237671



Place: Mumbai
Date: 29th July, 2024