TAiNWALA

Date: 22nd May, 2018

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 22th May, 2018
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 09th May, 2018, intimating the date of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2018.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Audited Financial Results, Statement of Assets & Liability for quarter & year ended 31st March, 2018, along with Audit Report of the Auditors thereon. A copy of the Audited Financial Results along with Audit Report thereon issued in this regard is attached.

   Further a declaration under regulation 33(3)(d) of the Listing Regulations with respect to Audit Report for the financial year ended March 31,2018 is attached.

   We are arranging to publish the said Financial Results in newspaper in the format prescribed under regulation 47 of Listing Regulations.

2. We have reconstituted the following committee, namely,
   1. Stakeholders Relationship Committee
   2. Nomination & Remuneration Committee

   In Stakeholders Relationship Committee, Mr. Ketan Barai has been appointed as a Member.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
Tainwala House, Road No. 18, M.I.D.C., Andheri (East),Mumbai – 93. Tel : 6716 6100 To 199,
Works – Plot No.87,Govt,Indl.Estate,Khadoli Village, Silvassa, 396230.Tel : 9574073332
E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in
SUBJECT TO SILVASSA JURISDICTION
CIN-L24100MH1985PLC037387

TAINWALA

In Nomination & Remuneration Committee, Mr. Ketan Barai has been appointed as a Member & Chairman.

The Above Information will also be available on the company's website, www.tainwala.in

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 07:10 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For Tainwala Chemicals & Plastics India Limited

Shriddha Gupta
Company Secretary & Compliance Officer

Encl: Audited Financial Results, Statement of Assets & Liabilities with Audit Report for the quarter & year ended on 31st March, 2018.

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CIN- L24100MH1985PLC037387

TAiNWALA

Date: 22nd May, 2018

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 22th May, 2018
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015:

Pursuant to provisions of Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirement,2015 as amended by SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No:CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby confirm that the Audit Report issued by the GMJ & CO., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March,2018 is with the unmodified Opinion.

Kindly take the same in your records.

Thanking You,

For Tainwala Chemicals & Plastics(I)Limited

Mr. Rakesh Tainwala
(DIN No: 00237671)
Managing Director

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED * MUMBAI

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
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E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in
SUBJECT TO SILVASSA JURISDICTION
(CIN : L24100MH1985PLC037387)

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in
CIN No:- L24100MH1985PLC037387

BALANCE SHEET AS AT MARCH 31, 2018

(Amount in INR Lakhs)

Particulars	March 31, 2018 Audited	March 31, 2017 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	292.97	322.87
(b) Capital Work-in-Progress		
(c) Investment Property		
(d) Goodwill		
(b) Intangible Assets	0.77	0.77
(f) Intangible Assets Under Development		
(c) Financial Assets		
(i) Investments	5,012.70	4,368.46
(ii) Trade Receivables	-	-
(ii) Loans	1,093.67	1,111.00
(ii) Other Financial Assets	-	10.00
(h) Deferred Tax Asset (Net)		
(d) Other Non-Current Assets	96.50	76.32
	6,496.61	**5,889.43**
Current assets		
(a) Inventories	474.02	485.45
(b) Financial Assets		
(i) Investments	248.02	300.54
(ii) Trade Receivables	163.76	110.13
(iii) Cash and Cash Equivalents	142.45	26.59
(iv) Bank Balances Other than (iii) above	37.80	22.05
(v) Loans		
(v) Other Financial Assets	78.82	16.22
(c) Current Tax Assets (Net)		
(c) Other Current Assets	87.05	89.45
	1,231.91	1,050.43
(e) Assets classified as held for sale	-	-
	1,231.91	**1,050.43**
TOTAL	**7,728.51**	**6,939.86**

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CIN No:- L24100MH1985PLC037387

BALANCE SHEET AS AT MARCH 31, 2018

(Amount in INR Lakhs)

Particulars	March 31, 2018 Audited	March 31, 2017 Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	6,609.02	5,796.38
	7,545.40	**6,732.77**
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	15.85
(ii) Trade Payables		
Micro, Small and Medium Enterprises		
Others		
(iii) Other Financial Liabilities		
(b) Provisions	44.00	37.51
(c) Deferred Tax liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
	44.00	**53.36**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(i) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	90.98	88.53
(ii) Other Financial Liabilities	37.07	37.64
(b) Other Current Liabilities	4.65	21.56
(c) Provisions	6.40	5.99
(d) Current Tax Liabilities (Net)	-	-
	139.11	**153.73**
(e) Liabilities directly associated with assets classified as held for sale	-	-
	139.11	**153.73**
TOTAL	**7,728.51**	**6,939.86**

For Tainwala Chemicals & Plastics (India) Limited

Simran R Mansukhani
Director
DIN:06500475

Place:Mumbai
Date:May 22, 2018

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Amount in INR Lakhs)

Particulars	Quarter Ended 31-03-2018 (Audited)	Quarter Ended 31-12-2017 (Unaudited)	Quarter Ended 31-03-2017 (Audited)	Year Ended 31-03-2018 (Audited)	Year Ended 31-03-2017 (Audited)
REVENUE					
Revenue from operations (net)	342.26	289.38	248.22	1,149.65	623.22
Other income	271.96	213.68	733.67	968.68	966.95
Total Revenue (I)	**614.22**	**503.06**	**981.89**	**2,118.33**	**1,590.17**
EXPENSES					
Cost of materials consumed	137.96	109.27	152.02	709.92	410.17
Purchases for resale	10.42	57.89	53.04	309.51	65.51
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	99.58	57.23	(2.24)	15.54	(26.56)
Excise duty	-	1.68	(1.25)	1.68	45.52
Employee benefits expense	63.73	55.23	50.38	210.53	176.70
Finance costs	1.40	32.73	1.24	4.16	7.58
Depreciation and amortization expense	10.92	10.10	13.46	39.08	53.91
Other expenses	57.75	41.55	41.98	191.39	183.48
Total Expenses (II)	**381.76**	**365.68**	**308.63**	**1,481.81**	**916.31**
Profit before exceptional items and tax(I-II)	**232.46**	**137.38**	**673.26**	**636.52**	**673.86**
Exceptional Items	-	-	-	-	-
Profit before tax	**232.46**	**137.38**	**673.26**	**636.52**	**673.86**
Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit for the period	**232.46**	**137.38**	**673.26**	**636.52**	**673.86**
OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
Remeasurement of gains (losses) on defined benefit plans	12.19	(2.88)	(2.88)	3.54	(11.52)
Income tax effect	-	-	-	-	-
Equity Instruments through Other Comprehensive Income	172.58	-	374.99	172.58	374.99
Income tax effect	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
Other Comprehensive income for the year, net of tax	**184.77**	**(2.88)**	**372.11**	**176.12**	**363.47**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**417.23**	**134.50**	**1,045.36**	**812.64**	**1,037.33**
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39
Other Equity				6,609.02	5,796.38
Earnings per share (EPS) for profit attributable to equity shareholders					
Basic and Diluted EPS	2.48	1.47	7.19	6.80	7.20

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Notes:

1. The audited financial statements for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2018. The statutory auditors have expressed an unqualified opinion. The information presented above is extracted from audited financial statements. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. The Company has adopted Indian Accounting Standards (Ind AS) for the first time effective from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognised accounting practices and policies to the extent applicable.

3. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act,2013 read with rules framed thereunder.

4. The figures for quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of full financial year and published year-to date figures upto the third quarter of the year ended March 31, 2018 and March 31, 2017 respectively.

5. Reconciliation of Net Profit as previously reported (referred to as 'Previous GAAP') and Ind AS for the previous quarter and year ended presented is as under:

(Amount in INR Lakhs)

Particulars	For the Quarter ended March 31, 2017	For the Year ended March 31, 2017
Net Profit as per previous GAAP	**576.22**	**496.81**
Fair Valuation of Financial Instruments	86.59	157.97
Effect of Expected credit loss on financial assets	7.56	7.56
Acturial (gain)/ Loss on employee defined benefit fund recognised in Other Comprehensive Income	2.88	11.52
Net Profit for the period as per Ind AS	**673.25**	**673.86**
Other Comprehensive Income	372.10	363.46
Total Comprehensive Income under Ind AS	**1,045.36**	**1,037.33**

6. Equity Reconciliation as at March 31, 2017:

(Amount in INR Lakhs)

Reconciliation of Total Equity	As at March 31, 2017
Total Equity under previous GAAP	**4,940.52**
Fair Valuation of Financial Instruments	1,798.04
ECL provision on Trade Receivables	(5.80)
Total Equity under Ind AS	**6,732.76**

7. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED MUMBAI

Simran R Mansukhani
Director
DIN:06500475

Place : Mumbai
Dated : May 22, 2018

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Auditor's report on Financial Results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
Tainwala Chemicals And Plastics (India) Limited

We have audited the accompanying statement of financial results (the statement) of **Tainwala Chemicals And Plastics (India) Limited** ("the Company") for the quarter and year ended March 31, 2018, attached herewith, being submitted by the company's management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and relevant requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31 , 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the financial statements as at and for the year ended March 31 ,2018; and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

GMJ & CO. MUMBAI CHARTERED ACCOUNTANTS

Based on our audit conducted, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2018 and net profit (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31 , 2018.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W

GMJ & CO. MUMBAI FRN No. 103429W CHARTERED ACCOUNTANTS

CA Haridas Bhat
Partner
Membership No.: 39070
Place: Mumbai
Date : May 22, 2018

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Audited Financial Results For The Quarter Ended on 31st March,2018

Segment wise Revenue, Results and Capital employed

(in Lakhs)

SR. NO.		PARTICULARS	Quarter Ended 31-03-2018 (Audited)	Quarter Ended 31-12-2017 (Unaudited)	Quarter Ended 31-03-2017 (Audited)	Year Ended 31-03-2018 (Audited)	Year Ended 31-03-2017 (Audited)
1		**Segment Revenue :**					
	a	Plastic sheets	292.75	196.62	153.46	846.52	437.15
	b	Securities trading	49.49	92.76	90.99	303.13	135.46
		Net Sales / Income from Operations	**342.24**	**289.38**	**244.45**	**1,149.65**	**572.60**
2		**Segment Results**					
	a	Plastic sheets	(1,005.35)	1,011.34	(141.95)	(362.33)	(385.44)
	b	Securities trading	(12.35)	(27.95)	88.44	33.59	99.93
		Total	**(1,017.70)**	**983.39**	**(53.51)**	**(328.74)**	**(285.51)**
		Add/Less:					
		(a) Interest (expense) / income (Net)	71.26	11.09	12.26	160.40	112.27
		(b) Other Un-allocable (expense) / income (net)	1,178.90	(857.10)	714.52	804.86	847.10
		Profit / (loss) before tax	**232.46**	**137.38**	**673.26**	**636.52**	**673.86**
3		**Segment Assets**					
	a	Plastic Sheets	916.85	925.63	840.60	916.85	840.60
	b	Securities Trading	135.93	188.49	128.71	135.93	128.71
	c	Unallocated	4,748.47	4,313.74	4,077.49	4,748.47	4,077.49
		Total	5,801.25	5,427.86	5,046.80	5,801.25	5,046.80
4		**Segment Liabilities**					
	a	Plastic Sheets	183.11	271.72	191.24	183.11	191.24
	b				-		-
	c				-		-
		Total	183.11	271.72	191.24	183.11	191.24

For Tainwala Chemicals & Plastics (India) Limited

Simran R Mansukhani
Director
DIN:06500475

Place:Mumbai
Date:May 22, 2018