

TAINWALA

Date: 20th May, 2019

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 20th May, 2019
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 30th April, 2019, intimating the date of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2019.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Audited Financial Results, Statement of Assets & Liability for quarter & year ended 31st March, 2019, along with Audit Report of the Auditors thereon. A copy of the Audited Financial Results along with Audit Report thereon issued in this regard is attached.

Further a declaration under regulation 33(3)(d) of the Listing Regulations with respect to Audit Report for the financial year ended March 31, 2019 is attached.

We are arranging to publish the said Financial Results in newspaper in the format prescribed under regulation 47 of Listing Regulations.

2. We would like to confirm that M/s. GMJ and Co., Chartered Accountants., the Statutory Auditors of the Company have issued audit reports with unmodified opinion on the Statement.

The Above Information will also be available on the company's website, www.tainwala.in

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 1:20 p.m.

(CIN NO. : L24100MH1985PLC037387)

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDISCTION

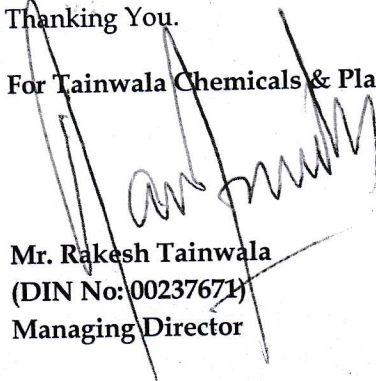


TAIWALA

You are requested to take the aforementioned information on your record.

Thanking You.

For Tainwala Chemicals & Plastics India Limited


Mr. Rakesh Tainwala
(DIN No: 00237671)
Managing Director



Encl: Audited Financial Results, Statement of Assets & Liabilities with Audit Report for the quarter & year ended on 31st March, 2019.

(CN NO.: L24100MH1985PLCO37387)

TAIWALA CHEMICALS & PLASTICS (INDIA) LIMITED

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SUBJECT TO SILVASSA JURISDISCATION

TAINWALA

Date: 20th May, 2019

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Declaration with respect to Financial Results for the Year ended 31st March, 2019
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015:

Pursuant to provisions of Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirement, 2015 as amended by SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby confirm that the Audit Report issued by the GMJ & CO., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 is with the unmodified Opinion.

Kindly take the same in your records.

Thanking You,

For Tainwala Chemicals & Plastics (I) Limited

Mr. Rakesh Tainwala
(DIN No: 00237671)
Managing Director



(CIN NO.: L24100MH1985PLC037387)

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

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SUBJECT TO SILVASSA JURISDISCATION

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Tainwala Chemicals And Plastics (India) Limited

We have audited the accompanying statement of financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the SEBI Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2019 and net profit (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31, 2019.

For GMJ & Co.

Chartered Accountants

Firm Registration No: 103429W



CA Haridas Bhat

Partner

Membership No. 39070

Place: Mumbai

Date : May 20, 2019

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

BALANCE SHEET AS AT MARCH 31, 2019

		(Amount in INR Lakhs)	
Particulars	March 31, 2019	March 31, 2018	
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	311.25	292.97	
(b) Intangible Assets	0.20	0.77	
(c) Financial Assets			
(i) Investments	5,354.67	5,012.70	
(ii) Loans	939.99	1,093.67	
(ii) Other Financial Assets	-	-	
(h) Deferred Tax Asset (Net)	-	-	
(d) Other Non-Current Assets	103.29	96.50	
	6,709.40	6,496.61	
Current assets			
(a) Inventories	577.01	474.02	
(b) Financial Assets			
(i) Investments	-	248.02	
(ii) Trade Receivables	65.28	163.76	
(iii) Cash and Cash Equivalents	275.06	142.45	
(iv) Bank Balances Other than (iii) above	72.68	37.80	
(v) Other Financial Assets	190.02	78.82	
(c) Other Current Assets	52.31	87.05	
	1,232.37	1,231.91	
TOTAL	7,941.77	7,728.52	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	936.39	936.39	
(b) Other Equity	6,761.31	6,609.02	
	7,697.70	7,545.40	
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(b) Provisions	49.35	44.00	
	49.35	44.00	
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
Micro, Small and Medium Enterprises	-	-	
Others	153.76	90.98	
(ii) Other Financial Liabilities	20.56	37.07	
(b) Other Current Liabilities	11.11	4.65	
(c) Provisions	9.29	6.40	
	194.72	139.11	
TOTAL	7,941.77	7,728.52	

For Tainwala Chemicals And Plastics (India)
Limited



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Audited Financial Results For The Quarter Ended as on 31st March ,2019

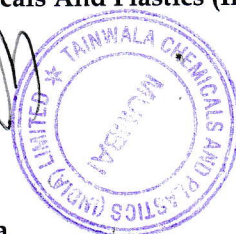
Segment wise Revenue, Results and Capital employed

(Amount in INR Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Year ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Segment Revenue :					
a	Plastic sheets	289.17	279.53	292.75	1,069.55	846.52
b	Securities trading	(3.69)	83.03	49.49	83.35	303.13
	Net Sales / Income from Operations	285.48	362.56	342.24	1,152.90	1,149.65
2	Segment Results					
a	Plastic sheets	(58.58)	(6.55)	(1,005.35)	(210.70)	(362.33)
b	Securities trading	(42.49)	(22.94)	(12.36)	(65.25)	33.59
	Total	(101.07)	(29.50)	(1,017.71)	(275.95)	(328.74)
	Add/Less:					
	(a) Interest (expense) / income (Net)	77.23	40.10	71.26	196.65	160.40
	(b) Other Un-allocable (expense) / income (net)	43.64	(187.81)	1,178.90	257.99	804.86
	Profit / (loss) before tax	19.80	(177.21)	232.46	178.69	636.52
3	Segment Assets					
a	Plastic Sheets	(86.28)	(1,185.54)	916.85	789.47	916.85
b	Securities Trading	16.06	(221.01)	135.93	314.46	135.93
c	Unallocated	55.21	(6,462.04)	4,748.47	6,837.84	4,748.47
	Total	(15.01)	(7,868.59)	5,801.25	7,941.77	5,801.25
4	Segment Liabilities					
a	Plastic Sheets	11.38	(148.54)	183.11	244.07	183.11
	Total	11.38	(148.54)	183.11	244.07	183.11

For Tainwala Chemicals And Plastics (India)
Limited

Mr Rakesh Tainwala
Managing Director
DIN :- 00237671



Place : Mumbai
Dated : May 20, 2019

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Amount in INR Lakhs)

Particulars	Quarter Ended 31-03-2019 (Audited)	Quarter Ended 31-12-2018 (Unaudited)	Quarter Ended 31-03-2018 (Audited)	Year Ended 31-03-2019 (Audited)	Year Ended 31-03-2018 (Audited)
REVENUE					
Revenue from operations (net)	285.48	362.56	342.26	1,152.90	1,149.65
Other income	172.07	(53.59)	271.96	563.81	968.68
Total Revenue (I)	457.55	308.97	614.22	1,716.71	2,118.33
EXPENSES					
Cost of materials consumed	228.91	290.74	137.96	949.03	709.92
Purchases for resale	58.13	28.99	10.42	283.56	309.51
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(6.97)	50.69	99.58	(222.92)	15.54
Excise duty	-	-	-	-	1.68
Employee benefits expense	44.23	69.79	63.73	233.34	210.53
Finance costs	2.14	0.63	1.40	3.77	4.16
Depreciation and amortization expense	10.25	10.38	10.92	41.05	39.08
Other expenses	101.06	34.96	57.75	250.20	191.39
Total Expenses (II)	437.75	486.18	381.76	1,538.02	1,481.81
Profit before exceptional items and tax(I-II)	19.80	(177.21)	232.46	178.69	636.52
Exceptional Items	-	-	-	-	-
Profit before tax	19.80	(177.21)	232.46	178.69	636.52
Tax expense:					
Current tax	-	-	-	-	-
Adjustment of tax relating to earlier periods(Mat Credit)	26.67	-	-	26.67	-
Deferred tax	-	-	-	-	-
Profit for the period	46.47	(177.21)	232.46	205.35	636.52

OTHER COMPREHENSIVE INCOME

A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:

Remeasurement of gains (losses) on defined benefit plans	(1.95)	0.89	12.19	(0.71)	3.54
Income tax effect	-	-	-	-	-
Equity Instruments through Other Comprehensive Income	(52.35)	-	172.58	(52.35)	172.58
Income tax effect	-	-	-	-	-
Other Comprehensive income for the year, net of tax	(54.30)	0.89	184.77	(53.06)	176.12
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(7.83)	(176.32)	417.23	152.29	812.64

Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39
Other Equity	-	-	-	6,761.31	6,609.02
Earnings per share (EPS) for profit attributable to equity shareholders					
Basic and Diluted EPS	0.50	(1.89)	2.48	2.19	6.80

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Notes:

1. The audited financial statements for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2019. The statutory auditors have expressed an unqualified opinion. The information presented above is extracted from audited financial statements. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
3. The Provisions for the Financial Year ended on 31st March 2019 which remained to be crystallised in previous three quarters are accounted in fourth quarter and are shown under related expenses.
4. The figures for quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year and published year-to date figures upto the third quarter of the year ended March 31, 2019 and March 31, 2018 respectively.
5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

Place : Mumbai
Dated : May 20, 2019



For Tainwala Chemicals And Plastics
(India) Limited

Mr. Rakesh Tainwala
Managing Director
DIN: 00237671