TAiNWALA

Date: 09th August, 2017

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 09th August, 2017
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 28th July, 2017 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2017.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended 30th June, 2017.
2. Appointed Malay M. Shah, Practicing Company Secretary as an Auditor for Secretarial Audit of the company for the financial year 2017-18.
3. Appointed Malay M. Shah, Practicing Company Secretary, as a Scrutinizer for E-voting for the 32nd Annual General Meeting of the company

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited

Pooja Khedkar
Company Secretary & Compliance Officer

Encl:. Unaudited Financial Results with Limited Review Report of the Company for quarter ended 30th June, 2017

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
Tainwala House, Road No. 18, M.I.D.C., Andheri (East),Mumbai – 93. Tel : 6716 6100 To 199,
Works – Plot No.87,Govt,Indl.Estate,Khadoli Village, Silvassa, 396230.Tel : 9574073332
E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in
SUBJECT TO SILVASSA JURISDICTION
L24100MH1985PLC037387

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093
Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Amount in INR Lacs)

Particulars	Quarter Ended	
	June 30, 2017 Unaudited	June 30, 2016 Unaudited
REVENUE		
Revenue from operations (net)	187.97	130.99
Other income	405.28	77.24
Total Revenue (I)	**593.25**	**208.23**
EXPENSES		
Cost of materials consumed	192.66	104.83
Purchases of shares	15.35	0.96
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(78.62)	(60.63)
Excise Duty	22.72	18.26
Employee benefits expense	43.90	50.37
Finance costs	7.18	1.79
Depreciation and amortization expense	7.34	12.09
Other expenses	44.12	68.73
Total Expenses (II)	**254.65**	**196.40**
Profit/(loss) before tax	**338.60**	**11.83**
Tax expense	-	-
Profit/(loss) for the period	**338.60**	**11.83**
OTHER COMPREHENSIVE INCOME		
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:		
Remeasurement of gains (losses) on defined benefit plans	(2.93)	(2.88)
Income tax effect	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-
Other Comprehensive income for the year, net of tax	(2.93)	(2.88)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**335.67**	**8.95**

TAINWALA CHEMICALS & PLASTIC (I) LTD. MUMBAI

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Earnings per share (EPS) (INR)		
Basic	3.62	0.13
Dilluted	3.62	0.13

Notes:

1. The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on August 9, 2017.

2. These Financial Statement are companie's First Ind AS Financial Statement. The Company has adopted all the Ind-AS Standard and adoptions were carried out in accordance with Ind-AS 101 - First time Adoption of Indian Accounting Standard. The Transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act,2013 read with rules framed thereunder.

4. Reconciliation between financial result as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter presented is as under:

Particulars	For the Quarter ended June 30, 2016
Net Profit as per previous GAAP	(37.26)
Fair Valuation of Financial Instruments	46.22
Acturial (gain)/ Loss on employee defined benefit fund recognised in Other Comprehensive Income	2.88
Net Profit for the period as per Ind AS	**11.84**
Other Comprehensive Income	(2.88)
Total Comprehensive Income under Ind AS	**8.96**

5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

Rakesh Tainwala
Managing Director
DIN NO: 00237671

Place : Mumbai
Dated : August 9, 2017

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093
Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Segment wise Revenue, Results and Segment Assets and Liabilities

(Amount in INR Lacs)

SR. NO.		PARTICULARS	3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.06.2016
			(Unaudited)	(Unaudited)
1		**Segment Revenue :**		
	a	Plastic sheets	149.32	104.10
	b	Securities trading	15.94	8.63
		Net Sales / Income from Operations	165.25	112.74
2		**Segment Results**		
	a	Plastic sheets	(68.89)	(65.42)
	b	Securities trading	9.40	1.81
		Total	(59.49)	(63.61)
		Add/Less:		
		(a) Interest (expense) / income (Net)	36.75	30.62
		(b) Other Un-allocable (expense) / income (net)	361.34	44.83
		Profit / (loss) before tax	338.61	11.84
3		**Segment Assets**		
	a	Plastic Sheets	910.65	995.47
	b	Securities Trading	135.70	113.01
	c	Unallocated	4,566.81	3,615.99
		Total	5,613.16	4,724.47
4		**Segment Liabilities**		
	a	Plastic Sheets	191.24	259.45
		Total	191.24	259.45

For Tainwala Chemicals And Plastics (India) Limited

Rakesh Tainwala
Managing Director
DIN NO: 00237671

Place : Mumbai
Dated : August 9, 2017

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

LIMITED REVIEW REPORT

Review report
To the Board of Directors
Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results (the statement) of Tainwala Chemicals And Plastics (India) Limited ('the Company') for the three months period ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the previous financial year.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
Firm's Reg. No. 103429W

(CA S. Maheshwari)
Partner
M. No. 38755

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 9th August, 2017