



Talbro's Automotive  
Components Ltd.

www.talbro's.com

Date: August 12, 2015

|                                                                                                               |                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Bombay Stock Exchange Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal street, Fort,<br>Mumbai- 400 001 | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai- 400 051 |
|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Company Code: 505160 / TALBROAUTO**

**Sub: Submission of Unaudited Financial Results and Limited Review Report under Clause 41 of the Listing Agreement**

Dear Sir/Madam,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2015 duly approved by the Board of Directors in its meeting held on today i.e. 12<sup>th</sup> August, 2015 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking you,

Yours Sincerely

**For Talbro's Automotive Components Limited**

Seema Narang  
Company Secretary

Encl: As above

# **S.N.Dhawan & CO**

Chartered Accountants

**Review Report  
To the Board of Directors  
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the period ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) - 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.  
Chartered Accountants  
Firm Reg. No. 000050N



S. K. Khattar  
Partner  
M. No. 084993



Place:- New Delhi | Gurgaon  
Date:- August 12, 2015

**TALBROS AUTOMOTIVE COMPONENTS LIMITED**  
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,  
FARIDABAD-121 003 (HARYANA)  
CIN : L29199HR1956PLC033107

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

| PART I                                |                                                                                                  | (Rs. in lacs)   |                  |                 |                 |                               |                  |                 |                 |
|---------------------------------------|--------------------------------------------------------------------------------------------------|-----------------|------------------|-----------------|-----------------|-------------------------------|------------------|-----------------|-----------------|
| S.No.                                 | Particulars                                                                                      | Stand Alone     |                  |                 |                 | Consolidated                  |                  |                 |                 |
|                                       |                                                                                                  | Quarter Ended   |                  | Year ended      |                 | Quarter Ended                 |                  | Year ended      |                 |
|                                       |                                                                                                  | 30th June, 2015 | 31st March, 2015 | 30th June, 2014 | 31st Mar. 2015  | 30th June, 2015               | 31st March, 2015 | 30th June, 2014 | 31st Mar. 2015  |
|                                       |                                                                                                  | Unaudited       | Unaudited        | Unaudited       | Audited         | Unaudited                     | Unaudited        | Unaudited       | Audited         |
| 1                                     | <b>Income from Operations</b>                                                                    |                 | Refer Note No. 6 |                 |                 |                               | Refer Note No. 6 |                 |                 |
|                                       | (a) Net Sales from operations (Net of excise duty)                                               | 7618.78         | 7726.99          | 7418.56         | 31083.89        | 9588.70                       | 9758.45          | 9225.46         | 38879.28        |
|                                       | (b) Other operating income                                                                       | 0.00            | 0.00             | 0.00            | 0.00            | 0.00                          | 0.00             | 0.00            | 0.00            |
|                                       | <b>Total Income from Operations (Net)</b>                                                        | <b>7618.78</b>  | <b>7726.99</b>   | <b>7418.56</b>  | <b>31083.89</b> | <b>9588.70</b>                | <b>9758.45</b>   | <b>9225.46</b>  | <b>38879.28</b> |
| 2                                     | <b>Expenses</b>                                                                                  |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | a. Cost of materials consumed                                                                    | 4814.73         | 3974.40          | 4357.45         | 17103.60        | 5820.32                       | 5075.78          | 5284.37         | 21154.44        |
|                                       | b. Purchases of Stock in Trade                                                                   | 41.90           | 64.09            | 47.92           | 207.90          | 225.71                        | 601.79           | 362.42          | 1815.30         |
|                                       | c. Changes in inventories of finished goods, work-in-progress and stock in trade                 | (653.95)        | (187.20)         | (567.73)        | (1073.45)       | (594.82)                      | (389.64)         | (627.75)        | (1420.95)       |
|                                       | d. Employee benefits expense                                                                     | 1134.06         | 1185.13          | 1045.79         | 4233.24         | 1323.76                       | 1362.95          | 1216.67         | 4949.32         |
|                                       | e. Depreciation and amortisation expense                                                         | 170.45          | 144.14           | 226.77          | 803.04          | 223.39                        | 193.34           | 271.22          | 998.59          |
|                                       | f. Other Expenditure                                                                             | 1598.99         | 2064.19          | 1851.45         | 7626.87         | 1862.17                       | 2296.22          | 1992.04         | 8369.52         |
|                                       | <b>Total Expenses</b>                                                                            | <b>7106.18</b>  | <b>7244.75</b>   | <b>6961.65</b>  | <b>28901.20</b> | <b>8860.53</b>                | <b>9140.44</b>   | <b>8498.97</b>  | <b>35866.22</b> |
| 3                                     | <b>Profit from Operations before Other Income, Finance Costs</b>                                 | <b>512.60</b>   | <b>482.24</b>    | <b>456.91</b>   | <b>2182.69</b>  | <b>728.17</b>                 | <b>618.01</b>    | <b>726.49</b>   | <b>3013.06</b>  |
| 4                                     | <b>Other Income</b>                                                                              | <b>104.71</b>   | <b>552.19</b>    | <b>177.01</b>   | <b>1065.92</b>  | <b>63.13</b>                  | <b>548.37</b>    | <b>143.34</b>   | <b>961.64</b>   |
| 5                                     | <b>Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)</b>                        | <b>617.31</b>   | <b>1034.43</b>   | <b>633.92</b>   | <b>3248.61</b>  | <b>791.30</b>                 | <b>1166.38</b>   | <b>869.83</b>   | <b>3974.70</b>  |
| 6                                     | <b>Finance Costs</b>                                                                             | <b>423.45</b>   | <b>480.79</b>    | <b>428.87</b>   | <b>1753.95</b>  | <b>449.55</b>                 | <b>508.40</b>    | <b>456.07</b>   | <b>1866.83</b>  |
| 7                                     | <b>Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)</b>         | <b>193.86</b>   | <b>553.64</b>    | <b>205.05</b>   | <b>1494.66</b>  | <b>341.75</b>                 | <b>657.98</b>    | <b>413.76</b>   | <b>2107.87</b>  |
| 8                                     | <b>Exceptional Items - Incomes / (Expenses)</b>                                                  | <b>0.00</b>     | <b>(186.86)</b>  | <b>0.00</b>     | <b>(186.86)</b> | <b>0.00</b>                   | <b>(186.86)</b>  | <b>0.00</b>     | <b>(186.86)</b> |
| 9                                     | <b>Profit/(Loss) from ordinary activities before tax(7+8)</b>                                    | <b>193.86</b>   | <b>366.78</b>    | <b>205.05</b>   | <b>1307.80</b>  | <b>341.75</b>                 | <b>471.12</b>    | <b>413.76</b>   | <b>1921.01</b>  |
| 10                                    | <b>Tax Expense</b>                                                                               |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | a. Current Tax/MAT                                                                               | 54.00           | 48.00            | 29.00           | 276.00          | 118.74                        | 99.61            | 123.08          | 563.09          |
|                                       | b. Deferred Tax                                                                                  | 0.00            | 32.80            | 0.00            | 32.80           | 0.00                          | (56.26)          | 0.00            | (56.26)         |
|                                       | c. For earlier years                                                                             | 0.00            | 1.14             | 0.00            | 1.14            | 0.00                          | 2.09             | 0.00            | 2.09            |
|                                       | d. MAT Credit available                                                                          | 0.00            | 0.00             | 0.00            | 0.00            | 0.00                          | 0.00             | 0.00            | 0.00            |
|                                       | <b>Total</b>                                                                                     | <b>54.00</b>    | <b>81.94</b>     | <b>29.00</b>    | <b>309.94</b>   | <b>118.74</b>                 | <b>45.44</b>     | <b>123.08</b>   | <b>508.92</b>   |
| 11                                    | <b>Net Profit/(Loss) from Ordinary activities after tax (9 - 10)</b>                             | <b>139.86</b>   | <b>284.84</b>    | <b>176.05</b>   | <b>997.86</b>   | <b>223.01</b>                 | <b>425.68</b>    | <b>290.68</b>   | <b>1412.09</b>  |
| 12                                    | <b>Extraordinary Items (Net of Tax Expense)</b>                                                  | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>                   | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>     |
| 13                                    | <b>Net Profit/(Loss) for the period (11-12)</b>                                                  | <b>139.86</b>   | <b>284.84</b>    | <b>176.05</b>   | <b>997.86</b>   | <b>223.01</b>                 | <b>425.68</b>    | <b>290.68</b>   | <b>1412.09</b>  |
| 14                                    | <b>Paid up Equity Share Capital (Rs. 10/- per share)</b>                                         | <b>1234.56</b>  | <b>1234.56</b>   | <b>1234.56</b>  | <b>1234.56</b>  | <b>1234.56</b>                | <b>1234.56</b>   | <b>1234.56</b>  | <b>1234.56</b>  |
| 15                                    | <b>Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)</b> |                 |                  |                 | <b>10893.62</b> |                               |                  |                 | <b>11429.58</b> |
| 16                                    | <b>Earnings Per Share (of Rs. 10 each)</b>                                                       |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | - Basic/Diluted EPS before Extra Ordinary Items (not annualised)                                 | 1.13            | 2.31             | 1.43            | 8.08            | 1.81                          | 3.45             | 2.35            | 11.44           |
|                                       | - Basic/Diluted EPS after Extra Ordinary Items (not annualised)                                  | 1.13            | 2.31             | 1.43            | 8.08            | 1.81                          | 3.45             | 2.35            | 11.44           |
|                                       | See accompanying notes to the financial results                                                  |                 |                  |                 |                 |                               |                  |                 |                 |
| <b>PART II</b>                        |                                                                                                  |                 |                  |                 |                 |                               |                  |                 |                 |
| <b>A. PARTICULARS OF SHAREHOLDING</b> |                                                                                                  |                 |                  |                 |                 |                               |                  |                 |                 |
| 1                                     | <b>Public Shareholding</b>                                                                       |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | - Number of shares                                                                               | 5692440         | 5692440          | 5990054         | 5692440         | 5692440                       | 5692440          | 5990054         | 5692440         |
|                                       | - Percentage of shareholding                                                                     | 46.11%          | 46.11%           | 48.52%          | 46.11%          | 46.11%                        | 46.11%           | 48.52%          | 46.11%          |
| 2                                     | <b>Promoters &amp; Promoter Group Shareholding</b>                                               |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | a) Pledged/Encumbered                                                                            |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | - Number of shares                                                                               | NIL             | NIL              | NIL             | NIL             | NIL                           | NIL              | NIL             | NIL             |
|                                       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 0.00%           | 0.00%            | 0.00%           | 0.00%           | 0.00%                         | 0.00%            | 0.00%           | 0.00%           |
|                                       | -Percentage of Shares (as a % of the total share capital of the Company)                         | 0.00%           | 0.00%            | 0.00%           | 0.00%           | 0.00%                         | 0.00%            | 0.00%           | 0.00%           |
|                                       | b) Non-encumbered                                                                                |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       | - Number of shares                                                                               | 6653190         | 6653190          | 6355576         | 6653190         | 6653190                       | 6653190          | 6355576         | 6653190         |
|                                       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 100.00%         | 100.00%          | 100.00%         | 100.00%         | 100.00%                       | 100.00%          | 100.00%         | 100.00%         |
|                                       | -Percentage of Shares (as a % of the total share capital of the Company)                         | 53.89%          | 53.89%           | 51.48%          | 53.89%          | 53.89%                        | 53.89%           | 51.48%          | 53.89%          |
| <b>B. INVESTOR COMPLAINTS</b>         |                                                                                                  |                 |                  |                 |                 |                               |                  |                 |                 |
|                                       |                                                                                                  |                 |                  |                 |                 | Quarter ended 30th June, 2015 |                  |                 |                 |
|                                       | Pending at the beginning of the quarter                                                          |                 |                  |                 |                 |                               | NIL              |                 |                 |
|                                       | Received during the quarter                                                                      |                 |                  |                 |                 |                               | 1                |                 |                 |
|                                       | Disposed off during the quarter                                                                  |                 |                  |                 |                 |                               | 1                |                 |                 |
|                                       | Remaining unresolved at the end of the quarter                                                   |                 |                  |                 |                 |                               | NIL              |                 |                 |

*Palwan*



Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2015 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 Exceptional Items - Incomes / (Expenses) for quarter and financial year ended 31st March, 2015 represent the terminal benefits payable to the erstwhile employees of the Chennai plant whose services were terminated upon closure.
- 5 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 6 Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- 7 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 8 Standalone Results are available for perusal on Company's Website, [www.talbro.com](http://www.talbro.com) as well as on Stock Exchanges' Website, [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com). The key financials on standalone basis are as under:-

| Particulars                  | Qtr. Ended<br>30th June,<br>2015 | Qtr. Ended<br>31st March,<br>2015 | Qtr. Ended<br>30th June,<br>2014 | Year Ended<br>31st March,<br>2015 |
|------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|                              | (Unaudited)                      | (Unaudited)                       | (Unaudited)                      | (Audited)                         |
|                              |                                  | Refer Note<br>No. 6               |                                  |                                   |
| Income from Operations (Net) | 7618.78                          | 7726.99                           | 7418.56                          | 31083.89                          |
| Profit before Tax            | 193.86                           | 366.78                            | 205.05                           | 1307.80                           |
| Profit after tax             | 139.86                           | 284.84                            | 176.05                           | 997.86                            |

For Talbros Automotive Components Ltd.,

(Umesh Talwar)  
Vice Chairman & Managing Director



Date: 12th August, 2015  
Place: Gurgaon