



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: November 14, 2016

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Outcome of Board Meeting and Quarterly Financial Results

Dear Sir/ Madam,

Please find attached herewith Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2016 which was considered by Audit Committee and duly approved by the Board of Directors of the Company in their meetings held on today i.e. 14th November, 2016 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

The Board meeting commenced at 02:30 p.m. and concluded at 04:30 p.m.

These are for your information and records.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited

+ Seema Narang
Company Secretary

Encl: As above

S.N.Dhawan & CO. LLP

Chartered Accountants

Review Report

To the Board of Directors

Talbro Automotive Components Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the period ended September 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co LLP

(Formerly S. N. Dhawan & Co.)

Chartered Accountants

Firm Registration No.: 000050N/N500045


S. K. Khattar

Partner

M. No. 84993



Place:- New Delhi

Date:- 14/11/2016

Registered Office :

410 Ansal Bhawan

16 Kasturba Gandhi Marg, New Delhi - 110 001

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S.N. Dhawan & Co. (a partnership firm with Registration No. 2054/71) converted into S.N. DHAWAN & CO. LLP (a limited liability partnership with LLP Identification No. AAH-1125) with effect from 8th August 2016)

TAUBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHERA ROAD,
FARIDABAD-131 003 (HARYANA)
CIN : L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2016

S.No	Particulars	Stand Alone						Consolidated						(Rs. in lacs)
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30th Sep.	30th June.	30th Sep.	30th Sep.	30th Sep.	31st March	30th Sep.	30th June.	30th Sep.	30th Sep.	30th Sep.	31st March	2016
		2016	2016	2015	2016	2015	2016	2016	2016	2015	2016	2015	2016	2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations													
	Net Sales from operations (Gross of Excise Duty)	8839.49	9149.26	8413.42	17929.75	16691.17	55709.62	11642.64	11703.39	10601.31	21348.04	21175.25	42782.80	
	Less: Excise Duty	745.33	711.26	681.44	1446.89	1339.41	2701.10	1026.36	989.59	955.49	2015.95	1838.21	3597.54	
	Net Sales from Operations (Net of Excise duty)	8095.16	8438.00	7731.98	16533.16	15350.76	31008.52	10616.28	10712.80	9645.81	21329.08	19336.54	39185.26	
2	Expenses													
	a. Cost of materials consumed	4176.57	4677.57	4336.36	8854.14	9151.09	17291.29	8593.39	5996.55	5414.46	14589.92	11234.78	22034.46	
	b. Purchases of Stock in Trade	58.40	61.11	102.30	119.71	164.29	267.25	199.89	143.09	230.96	342.97	436.67	852.46	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	136.11	(118.49)	(398.23)	47.02	(1052.20)	(1105.94)	176.99	(56.85)	(293.72)	120.14	(688.54)	(1034.77)	
	d. Employees benefit expense	1183.17	1197.34	1034.69	2380.51	2123.11	4355.70	1418.68	1430.16	1226.72	2848.83	2504.84	5160.29	
	e. Depreciation and amortisation expense	312.21	323.58	268.10	635.79	553.21	1199.68	381.90	392.23	347.23	774.15	680.60	1538.27	
	f. Other Expenditure	1734.72	1729.11	1724.59	3463.83	3324.56	6611.35	2115.36	2066.84	2010.73	4182.19	3802.56	7858.18	
	Total Expenses	7601.18	7870.42	7117.79	15421.60	14223.97	28819.83	9886.21	9872.04	8936.38	19858.23	17796.91	36405.80	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	493.98	567.58	614.19	1061.56	1126.79	2188.69	730.07	740.76	811.46	1470.85	1539.63	2776.46	
4	Other Income	238.63	143.02	65.87	381.65	170.58	643.78	219.52	133.20	17.96	352.72	81.09	604.52	
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	732.61	710.60	680.06	1443.21	1297.37	2832.47	949.59	873.96	829.42	1823.57	1620.72	3380.98	
6	Finance Costs	371.60	414.55	419.88	786.16	843.33	1662.48	397.47	419.76	443.52	833.23	895.07	1760.27	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	361.01	296.04	260.18	657.05	454.04	1169.99	552.12	454.20	385.90	990.34	725.65	1611.71	
8	Exceptional items-Income/(Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(192.80)	
9	Profit/(Loss) from ordinary activities before tax (7+8)	361.01	296.04	260.18	657.05	454.04	1169.99	552.12	454.20	385.90	990.34	725.65	1418.91	
10	Tax Expense													
	a. Current Tax/MAT	121.88	92.00	73.00	213.88	157.00	232.00	182.45	143.81	129.05	325.96	247.79	443.96	
	b. Deferred Tax	(18.08)	(13.52)	0.00	(31.60)	0.00	358.38	(21.11)	(15.10)	0.00	(36.21)	0.00	242.98	
	c. For earlier years	(21.23)	0.00	9.48	(21.23)	9.48	(6.88)	(21.23)	0.00	9.48	(21.23)	9.48	(17.09)	
	d. MAT Credit available	0.00	0.00	0.00	0.00	0.00	(232.00)	0.00	0.00	0.00	0.00	0.00	(232.00)	
	Total	82.57	78.48	82.48	161.05	136.48	351.50	140.11	128.41	138.53	268.82	257.27	447.85	
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	278.44	217.56	177.70	496.00	317.56	818.49	412.01	305.79	245.37	717.82	468.38	971.06	
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit/(Loss) for the period (11+12)	278.44	217.56	177.70	496.00	317.56	818.49	412.01	305.79	245.37	717.82	468.38	971.06	
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	278.44	217.56	177.70	496.00	317.56	818.49	412.01	305.79	245.37	717.82	468.38	971.06	
17	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
18	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						11489.23						11888.89	
19	(a) Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)													
	(a) Basic	2.26	1.76	1.44	4.02	2.57	6.63	3.34	2.48	1.99	5.81	3.79	7.87	
	(b) Diluted	2.26	1.76	1.44	4.02	2.57	6.63	3.34	2.48	1.99	5.81	3.79	7.87	
	(b) Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised)													
	(a) Basic	2.26	1.76	1.44	4.02	2.57	6.63	3.34	2.48	1.99	5.81	3.79	7.87	
	(b) Diluted	2.26	1.76	1.44	4.02	2.57	6.63	3.34	2.48	1.99	5.81	3.79	7.87	



Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th Nov. 2016 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- Exceptional Items - Represents the loss on sale of machine in one of our Joint Venture Company, Magneti Marelli Talbros Chassis Systems Private Limited.
- Moulds & Dies used in production have been re-classified under Property, Plant & Machinery as against inventories effective from 1st April, 2016 in compliance of revised AS-10 notified on 30th March, 2016 and accordingly, the amortisation on Mould and Dies has been re-classified under Depreciation in place of Other Expenditure. However, this change has no bearing on the profitability of the Company.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Standalone		(Rs. in lacs)	
	As at 30th Sep. 2016	As at 31st March, 2016	As at 30th Sep. 2016	As at 31st March, 2016
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	12035.90	11539.91	12512.68	11939.98
Sub Total - Shareholders' Fund	13270.46	12774.47	13747.24	13174.54
2. Non Current Liabilities				
(a) Long Term Borrowings	1349.80	1683.85	1826.09	2287.22
(b) Deferred Tax Liabilities (Net)	575.02	952.78	326.73	711.11
(c) Other Long Term Liabilities	27.36	27.36	27.36	27.36
(d) Long Term Provisions	332.91	310.42	362.08	339.51
Sub Total - Non Current Liabilities	2285.09	2974.41	2542.26	3365.20
3. Current Liabilities				
(a) Short Term Borrowings	9079.86	8929.08	9224.89	9056.46
(b) Trade Payable	8922.16	8927.13	10764.54	10680.19
(c) Other Current Liabilities	2554.13	2415.26	3186.47	2948.41
(d) Short Term Provisions	382.51	351.15	367.14	344.74
Sub Total - Current Liabilities	20938.66	20622.62	23543.04	23029.80
Total - Equity and Liabilities	36494.21	36371.50	39856.81	39569.54
Assets				
1. Non Current Assets				
(a) Fixed Assets	11566.94	11633.31	14280.09	14300.31
(b) Non Current Investments	3304.42	3229.42	796.42	721.41
(c) Long Term Loans and Advances	869.21	1172.79	1175.81	1402.34
(d) Other Non Current Assets	47.35	47.35	47.35	47.35
Sub Total - Non Current Assets	15987.92	16082.87	16299.67	16471.41
2. Current Assets				
(a) Inventories	9975.44	10424.04	10984.60	11633.3
(b) Trade Receivables	7378.19	7072.11	8397.17	7980.27
(c) Cash and Bank Balances	540.48	481.46	1391.67	813.6
(d) Short Term Loans and Advances	2508.88	2229.52	2674.73	2429.97
(e) Other Current Assets	103.30	81.50	109.07	240.59
Sub Total - Current Assets	20506.29	20268.63	23557.24	23097.73
Total - Assets	36494.21	36371.50	39856.81	39569.54

Date : 14th Nov. 2016
Place : New Delhi



For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271