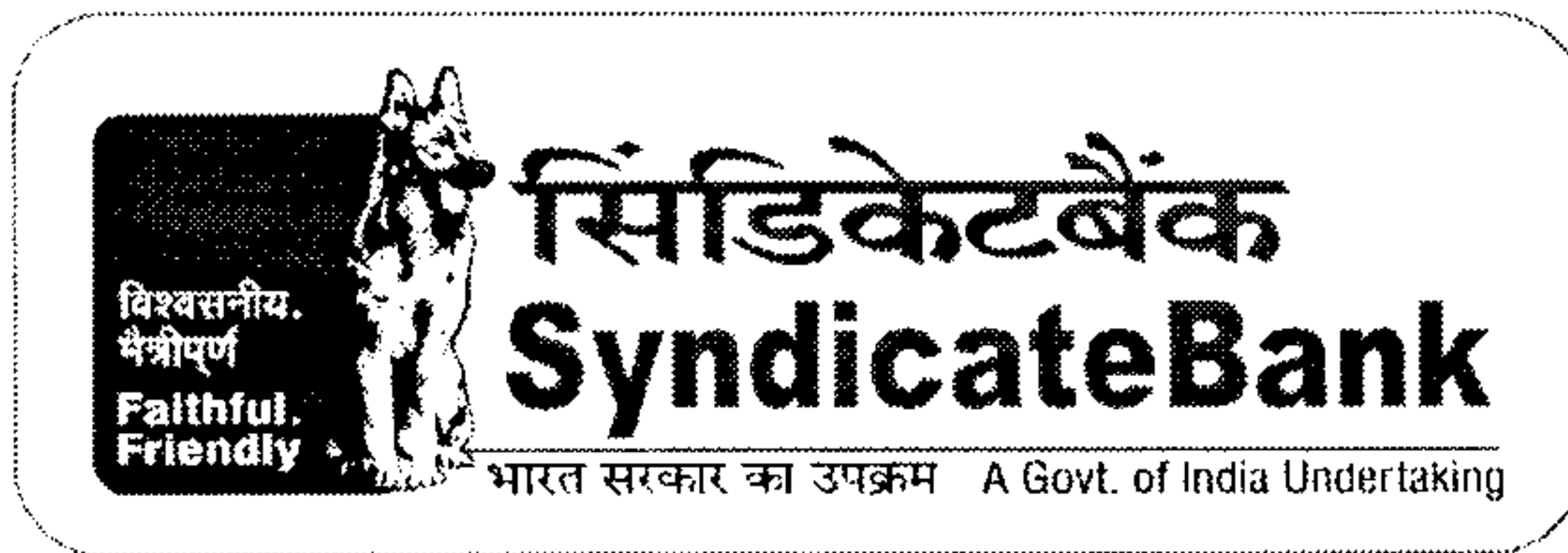




नैगम कार्यालय / Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूर / BANGALORE - 560 009

निवेशक संपर्क केंद्र / Investor Relations Centre

सं सं / Ref. No. 328/122/2914/CO/BNG

दिनांक/Date: 18.02.2012

The Manager
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051

Dear Sir,

Re: Decision taken at the Committee Meeting held on 18.02.2012

Sub: Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to Government of India / LIC of India

Please refer to our letter No. 254/126/2914/CO/BNG dated 11.02.2012 intimating the decision of the Board with regard to approval of the issue of equity shares on preferential basis to Government of India / others and constitution of a Committee of Directors in this regard.

We are pleased to inform you that Committee in the meeting held on 18.02.2012 has permitted the Bank to initiate process to raise capital by creating, offering, issuing and allotting such number of equity shares of face value of ₹.10/- each for cash at such price as may be determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations upto ₹.539.00 Crore on preferential basis to Government of India and to complete the formalities by 31st March 2012.

This is in terms of the communication from Government of India, Ministry of Finance, Department of Financial Services vide letter F. No.11/13/2011-BOA dated 27.12.2011 conveying its decision to infuse capital funds as requested by the Bank, by way of preferential allotment of Equity in their favour.

The Committee has also permitted the Bank to initiate process to raise capital by creating, offering, issuing and allotting such number of equity shares of face value of ₹.10/- each for cash at such price as may be determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations, on preferential basis to others **subject to their Confirmation** and to complete the formalities by 31st March 2012.

This is for your information.

Thanking you,

Yours faithfully,


(R Ravi)
Company Secretary