

March 19, 2020

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

Bombay Stock Exchange

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Capital Builder Fund – Series 1, Axis Emerging Opportunities Fund – Series 1, Axis Emerging Opportunities Fund – Series 2, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis Retirement Savings Fund – Aggressive Plan, Axis Retirement Savings Fund – Conservative Fund, Axis Retirement Savings Fund – Dynamic Plan and Axis Long Term Equity Fund are schemes of Axis Mutual Fund and have acquired more than 5% shares of Symphony Limited (Target Company) on March 18, 2020.

In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, aggregating to five per cent or more of the shares of such target company, shall disclose their aggregate shareholding and voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the purchase of shares of Symphony Limited has been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,
for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)



Darshan Kapadia
Compliance Officer
Date : March 19, 2020
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited
Investment Manager to Axis Mutual Fund
CIN - U65991MH2009PLC189558

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Symphony Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Capital Builder Fund – Series 1, Axis Emerging Opportunities Fund – Series 1, Axis Emerging Opportunities Fund – Series 2, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis Retirement Savings Fund – Aggressive Plan, Axis Retirement Savings Fund – Dynamic Plan, Axis Retirement Savings Fund – Conservative Plan and Axis Long Term Equity Fund (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Ltd.		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition as follows			
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	34,94,163 Shares	4.99%	Not Applicable
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(Please refer Note 1)		
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	95,000 shares	0.14%	Not Applicable
b) VRs acquired otherwise than by equity shares	(Please refer Note 2)		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	35,89,163 Shares (Please refer Note 3)	5.13%	Not Applicable
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: March 18, 2020 (Acquisition resulting in shareholding crossing 5%)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,99,14,000 paid up capital (6,99,57,000 shares of face value Rs. 2)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,99,14,000 paid up capital (6,99,57,000 shares of face value Rs. 2)		
Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

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Note 1: Out of total 34,94,163 equity shares (4.99% of equity share capital) of Symphony Limited held by the schemes of Axis Mutual Fund, 17,000 equity shares (0.02% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 1, 17,000 equity shares (0.02% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 2, 1,00,566 equity shares (0.14% of equity share capital) were held by Axis Capital Builder Fund – Series 1, 29,195 equity shares (0.04% of equity share capital) were held by Axis Growth Opportunities Fund, 47,690 equity shares (0.07% of equity share capital) were held by Axis Retirement Savings Fund – Dynamic Plan, 17,543 equity shares (0.03% of equity share capital) were held by Axis Retirement Savings Fund – Conservative Plan, 1,75,438 equity shares (0.25% of equity share capital) were held by Axis Retirement Savings Fund – Aggressive Plan, 85,601 equity shares (0.12% of equity share capital) were held by Axis ESG Equity Fund and 30,04,130 equity shares (4.29% of equity share capital) were held by Axis Long Term Equity Fund as on March 17, 2020.

Note 2: 95,000 equity shares (0.14% of equity share capital) of Symphony Limited were acquired by Axis ESG Equity Fund (Scheme of Axis Mutual Fund) on March 18, 2020.

Note 3: Post acquisition, 17,000 equity shares (0.02% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 1, 17,000 equity shares (0.02% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 2, 1,00,566 equity shares (0.14% of equity share capital) were held by Axis Capital Builder Fund – Series 1, 29,195 equity shares (0.04% of equity share capital) were held by Axis Growth Opportunities Fund, 47,690 equity shares (0.07% of equity share capital) were held by Axis Retirement Savings Fund – Dynamic Plan, 17,543 equity shares (0.03% of equity share capital) were held by Axis Retirement Savings Fund – Conservative Plan, 1,75,438 equity shares (0.25% of equity share capital) were held by Axis Retirement Savings Fund – Aggressive Plan, 180,601 equity shares (0.26% of equity share capital) were held by Axis ESG Equity Fund and 30,04,130 equity shares (4.29% of equity share capital) were held by Axis Long Term Equity Fund as on March 18, 2020. Therefore, the total equity shares held by the schemes of Axis Mutual Fund on March 18, 2020 was 35,89,163 (34,94,163 + 95,000) equity shares (5.13% of equity share capital).

