

Rupa Achal Bakeri
415, Bodakdev, Ahmedabad – 380 054

Date: November 17, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code:

National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra
(East), Mumbai 400 051
NSE Code: SYMPHONY

Ahmedabad Stock Exchange

Kamdhenu Complex,
Nr. Panjarapole,
Ahmedabad – 380 015

Ref.: Promoters Inter-Se Transfer under Reg. 10 of the SEBI Takeover Code

Sub.: Intimation of Transfer of Shares of Symphony Limited

Dear Sirs,

With regard to above and as per the Regulation 10 (5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, I hereby inform you that I am proposing to acquire total 63,17,440 equity shares of Symphony Limited representing 9.03% of the paid up share capital through inter se transfer from my daughters i.e. Ms. Jonaki Bakeri and Ms. Hirva Bakeri.

I am proposing to effect the aforesaid inter-se transfer on November 24, 2016 by way of off market transaction.

I am enclosing herewith the intimation in the prescribed format as specified in regulation 10(5) of the captioned regulation for your information and record.

Please accept and acknowledge the receipt.

Thanking you,

Yours faithfully



Rupa Achal Bakeri

Encl.: as above

CC.: Company Secretary
Symphony Limited
Ahmedabad.

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Symphony Limited
2	Name of the acquirer(s)	Rupa Achal Bakeri
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is a spouse of the promoter, Mr. Achal Bakeri and part of Promoter Group and qualifying persons as defined in Regulation 10 (1) (a) (i)
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	(i) Jonaki A. Bakeri (ii) Hirva A. Bakeri
	b. Proposed date of acquisition	24 th November, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	(i) Jonaki A. Bakeri - 31,58,720 shares (ii) Hirva A. Bakeri - 31,58,720 shares
	d. Total shares to be acquired as % of share capital of TC	9.03%
	e. Price at which shares are proposed to be acquired	Nil - Gift of shares
	f. Rationale, if any, for the proposed transfer	Transfer of shares among Immediate Relatives as envisaged in Regulation 10(1)(a) (i)
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, shares of the Target Company are frequently Traded on BSE and NSE NSE: Rs.1,444
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Complied with

A. A. Bakeri

	ii. The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisitions to be furnished.	Not applicable			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*) Annexure A	4,61,50,300	65.96	5,24,67,740	75.00
	b. Seller (s) (i) Jonaki Bakeri	31,58,720	4.52	0	0
	(ii) Hirva Bakeri	31,58,720	4.52	0	0



(RUPA ACHAL BAKERI)

Date : 17th November, 2016

Place: Ahmedabad

ANNEXURE A

Shareholding Details of Acquirer and PAC (other than Sellers) of Target Company before the Proposed Acquisition and after the Proposed Acquisition

Before the proposed transaction			After the proposed transaction	
Name of shareholder	No. of shares / voting rights	% w.r.t total share capital of Target Company	No. of shares / voting rights	% w.r.t total share capital of Target Company
Rupa Achal Bakeri	7,79,500	1.11	70,96,940	10.14
Hansa Bakeri Jt. Anil Bakeri	20,000	0.03	20,000	0.03
Pavan Bakeri Jt. Anil Bakeri	12,04,000	1.72	12,04,000	1.72
Achal Anil Bakeri HUF	24,00,000	3.43	24,00,000	3.43
Achal Anil Bakeri	2,92,63,600	41.83	2,92,63,600	41.83
Paratam Investments Pvt. Ltd.	60,39,600	8.63	60,39,600	8.63
Oras Investments Pvt. Ltd.	64,43,600	9.21	64,43,600	9.21
Total	4,61,50,300	65.96	5,24,67,740	75.00

R. D. Bakeri