

SWARAJ ENGINES LIMITED

Works :

Plot No. 2, Indl. Focal Point,
Phase IX, S.A.S. Nagar,
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)



Tel. : 0172-2234941- 47, 2234950
Fax : 91-172-2234955
Email : mail@swarajenterprise.com

02/SP/EXCH
28th July, 2015

The General Manager
Corp. Relationship Deptt
Bombay Stock Exchange Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Fax No. 022-22722037,39,41,61,
22721072

Phone No. 022-22721121-22,
22722375, 22721233

The Secretary
National Stock Exchange of India Ltd.
Capital Market-Listing, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai

Fax No. 022-26598237-38
022-26598347-48

Phone No. 022- 26598235-36

SUB: UNAUDITED FINANCIAL RESULTS

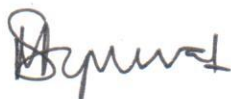
Dear Sir,

This is to inform that Board of Directors of Swaraj Engines Limited in their meeting held today the **28th July, 2015** at S.A.S.Nagar (Mohali) have approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2015.

Copy of the Unaudited Results, Limited Review Report from Company's Statutory Auditors pursuant to Clause 41 of the Listing Agreement and press release are enclosed.

With regards,

For Swaraj Engines Limited



(M.S.GREWAL)
Company Secretary

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Quarter Ended			Rs. Lakhs
	30.06.2015	31.03.2015	30.06.2014	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART I		(Refer Note 2)		
Income from Operations				
Net Sales / Income from Operations	15247	10369	16521	53634
Other Operating Income	68	61	92	336
Total Income from Operations (Net)	15315	10430	16613	53970
Expenses				
a) Cost of Materials Consumed	11502	7480	12397	40476
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	105	344	264	432
d) Employees Benefits Expense	820	745	765	3083
e) Depreciation and Amortisation Expenses	337	302	334	1320
f) Other Expenses	662	524	695	2507
Total Expenses	13426	9395	14455	47818
Profit from Operations before Other Income, Finance Costs and Exceptional Items	1889	1035	2158	6152
Other Income	441	411	425	1631
Profit from Ordinary Activities before Finance Costs and Exceptional Items	2330	1446	2583	7783
Finance Costs	-	-	-	1
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2330	1446	2583	7782
Exceptional Items -Expense/(Income)	-	-	-	-
Profit from Ordinary Activities before Tax	2330	1446	2583	7782
Tax Expenses - Current	754	714	800	2644
- Deferred	11	(93)	25	(46)
- Total	765	621	825	2598
Net Profit from Ordinary Activities after Tax	1565	825	1758	5184
Extraordinary Items -Expense/(Income) (Net of Tax)	-	-	-	-
Net Profit for the Period	1565	825	1758	5184
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1565	825	1758	5184
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	19965
Basic / Diluted Earning Per Share (Not Annualised)				
- Before Extraordinary Items	Rs. 12.60	Rs. 6.64	Rs. 14.15	Rs. 41.74
- After Extraordinary Items	Rs. 12.60	Rs. 6.64	Rs. 14.15	Rs. 41.74

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART II		(Refer Note 2)		
A) PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 30-06-2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 28th July, 2015. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
- Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of
the Board of Directors


M.N.KAUSHAL
Whole-time Director

DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

Office : SCO 18, IIInd Floor, Sector 17-E, Chandigarh - 160 017
Tel. : 91-172-4630700, 2703706 E-mail : jaajco@gmail.com

The Board of Directors,
Swaraj Engines Limited,
S.A.S.Nagar (Mohali),
Punjab

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Swaraj Engines Limited ("the Company") for three months ended on 30th June 2015, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S DAVINDER S. JAAJ & CO.
Chartered Accountants
Firm Registration No: 000969N


Sumeet Singh Dhir
Partner
Membership No: 094370

Place: Mohali
Date: 28th July 2015

Press Release**SEL Posted Q1 PBT of Rs. 23.3 crores**

S.A.S.Nagar (Mohali), 28th July, 2015: The Board of Directors of Swaraj Engines Limited (SEL) today announced the financial results for the first quarter ended 30th June, 2015.

As the domestic tractor industry remained subdued in first quarter of current fiscal and registered a decline over corresponding quarter of last year, Company's engine sale for the quarter ended 30th June, 2015 stood at 18,383 units as compared to 20,044 units sold during corresponding quarter of last year. However, showing sign of improvement over fourth quarter of last fiscal, where the tractor industry recorded a steep decline, Company registered an impressive growth of 49% over immediate previous quarter's engines sale of 12,344 units.

On first quarter's Net Operating Revenue of Rs. 153.2 crores (last year Rs. 166.1 crores), Company posted a Profit Before Tax of Rs. 23.3 crores (last year (Rs. 25.8 crores). Profit After Tax at Rs. 15.7 crores (last year Rs. 17.6 crores) translated into an earning per share of Rs. 12.60 (last year Rs.14.15). This reflects the sequential growth of 88% over last fiscal's Q4 profit of Rs. 8.3 crores.

The comparative summary of financials is as follows:

	Rs. Crores		
	Q1 F16	Q4 F15	Q1 F15
Engine Volume – Nos.	18,383	12,344	20,044
Net operating revenue	153.2	104.3	166.1
Profit Before Tax	23.3	14.5	25.8
Profit After Tax	15.7	8.3	17.6

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M). The Company is also manufacturing hi-tech engine components for SML Isuzu Ltd.

For further information please contact:

Mr. M.N.Kaushal, Whole Time Director

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