

21st July 2011.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: REpower Systems SE – Squeeze-out of minority shareholders.

Reference is made to our letter dated 4th April 2011, by virtue of which we had informed you that AE-Rotor Holding B.V. ("AERH"), a step-down wholly owned subsidiary of the Company, has initiated squeeze-out proceedings in relation to its subsidiary REpower Systems SE, Germany (formerly REpower Systems AG, "REpower") in accordance with German regulations. A successful completion of these proceedings will result in REpower becoming a step-down wholly owned subsidiary of the Company.

The squeeze-out will be subject to additional expenditure, completion of procedural steps (including court process) and timing requirements as maybe required as per German Regulations.

As part of the squeeze-out proceedings, AERH has now informed the Executive Board of REpower today that it has set the cash compensation for the transfer of the shares from the minority shareholders of REpower to AERH at EUR 142.77 per no-par value share in compliance with the provisions of the German Stock Corporation Act. Therefore, the total cash compensation payable by AERH is expected to be around EUR 63 million. A resolution on the squeeze-out is proposed to be passed at the annual general meeting of REpower, which is scheduled to take place on 21st September 2011.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A. Kanuga

Hemal A.Kanuga,
Company Secretary.

