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News Release

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Tulsi Tanti conferred the title 'Wind Visionary of Asia' by Asian Development Bank

Pune: Mr. Tulsi R Tanti, Chairman and Managing Director, Suzlon Energy Limited, was conferred the title, 'Wind Visionary of Asia' during an international consultation – 'Quantum Leap in Wind Power in Asia' held at the Asian Development Bank (ADB) headquarters in Manila, Philippines. The recognition emphasizes Suzlon's commitment to build the case for wind across the world and highlights a decade of tremendous work in key markets of Asia.

There were three institutions that were honored with the recognitions for their commendable work in the field of wind power in Asia - The United States Agency for International Development (USAID), the Government of China and the Government of India

Wind power is poised to simultaneously address the three challenges of energy security, climate change and access to energy for all. "The ADB would like to explore options to support a quantum leap in wind power development in Asia, to provide reliable, adequate and affordable energy for inclusive growth in a socially, economically, and environmentally sustainable way. ADB would like to support over 1 GW wind power to be developed in the next five years with total investment of over US\$1 billion from ADB and others and contribute to reduction of over two million tons per year of CO₂" said Dr. Jitendra Shah, Advisor, Regional Sustainable Development, ADB.

Speaking on the occasion **Mr. Tulsi R Tanti** said, "I am deeply honored by this award - but in reality the achievements it recognizes are those of the entire Suzlon family – more than 13,000 of us - and I dedicate this award to each and every one of them."

He added, "Asia needs a low carbon economy and more – low cost – energy. It is these things which will deliver sustainable growth – growth which can act as both a catalyst for - and contributor to - the global economy. Indeed, such sustainable growth will also result in 'green collar' jobs and support us in the mission to halt climate change. Asia has huge potential. Sustainability is not just a buzzword, it is the only solution to the clear and present danger of climate change, and in fact the only way forward to securing a cleaner, greener and safer planet for generations to come."

"In a period of fifteen years, Tulsi Tanti has transformed Suzlon, a small company of twenty people into a major multinational business that has propelled India into wind superpower status. Though its corporate headquarters are based in Pune, India, the company has been developing its business from many locations around the world to leverage location and operational advantages," said **Anthony Jude**, Director, SEEW, ADB. "It is for these reasons, we recognize Mr. Tanti as 'Wind Visionary of Asia'."

Tulsi Tanti's journey began more than a decade ago with a textile venture in Gujarat. In 1994, at the helm of a young and growing business he was faced with escalating power costs that were hitting his operations. With a background in Commerce and Engineering, he found the answer in wind energy as the most economic and sustainable power solution.

Tanti set up two wind turbines to supply electricity for his textile unit in Gujarat. As his textile business flourished on sustainable power supplies, he recognized the potential of wind energy, and this led to the creation of Suzlon Energy Limited in 1995, which in just 15 years ranks among the world's leaders in wind energy.

Building alongside commercial success, Tanti has set forth a goal for Suzlon of not just being a successful wind energy company, but also a socially responsible enterprise with sustainable development at the core of the business. His commitment to social and ecological development, and his vocal advocacy of climate change mitigation has been honored numerous awards including 'Champion of the Earth 2009' by the United Nations Environment Program, 'Hero of the Environment' by TIME Magazine, 'Entrepreneur of the Year 2006' by Ernst & Young, among several others.

About the Suzlon Group

The Suzlon Group is ranked as the world's third* largest wind turbine supplier in terms of global market share in 2009. Suzlon Energy Limited has its corporate office in Pune, India. The group's global presence extends across Asia, Australia, Europe and North and South America. The group has a vertically integrated business model with manufacturing capability ranging from WTG components to complete wind turbine systems. Please visit www.suzlon.com

NOTES:

* Suzlon and REpower, if taken together, stand as the world's third largest wind turbine supplier group in terms of global market share. The group has a market share of 9.8 per cent in the supply of wind turbine generators (Source: The BTM Consult ApS World Market Update 2009, attributing Suzlon with 6.4 per cent of global market share and REpower with 3.4 per cent of global market share)."

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Disclaimer

Suzlon Energy Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and has filed a Letter of Offer with the Designated Stock Exchange. The Letter of Offer is available on the website of the SEBI and the websites of the Lead Managers.

Any potential investor should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Letter of Offer filed with the Designated Stock Exchange on May 31, 2010, including the section titled "Risk Factors"

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