

CLEARWATER
CAPITAL PARTNERS

13 January 2015

To:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Plot No. C/1, G-block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Tel: +91 22 26598100 / 8114

Fax: +91 22 26598120

2. The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Tel: 91 22 22721233 / 4

Fax: 91 22 22721919

Dear Sirs,

**Re: Disclosure under 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that we, Clearwater Capital Partners Singapore Fund IV Private Limited, registered under the laws of Singapore, having its registered office at 4 Battery Road, #34-01 Bank of China Building, Singapore 049908 ("CCP") are addressing this letter to you for the purpose of disclosing the changes of our holdings of Suzlon Energy Limited (the "Company").

We are enclosing herewith the Form of Disclosure of details of FCCBs and sale of equity shares of the Company, in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as the shareholding has decreased by more than 2% from the last disclosure.

Yours sincerely,



Authorised Signatory

Clearwater Capital Partners Singapore Fund IV Private Limited

4 Battery Road #34-01, Bank of China Building, Singapore 049908

Tel: (65) 6827 9250 Fax: (65) 6827 9268

Company Registration No: 201007267Z

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Suzlon Energy Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Clearwater Capital Partners Singapore Fund IV Private Limited PAC with the Acquirer: • Clearwater Capital Partners Pacific IV Ltd • Clearwater Capital Partners Emerging Markets, L.P. • Clearwater Capital Partners Singapore Fund IV Private Limited • Clearwater Capital Partners Singapore Fund III Private Limited • Clearwater Capital Partners Singapore Opportunities Fund Private Limited • Clearwater Capital Partners (Cyprus) Limited		
3. Whether the acquirer belongs to Promoter /Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC			
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) • Convertible securities- FCCB	USD 93,205,000	11.293%	7.4595%

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Total (a+b+c)	USD 93,205,000	11.293%	7.4595%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by the Acquirer	65,620,660	2.041%	1.348%
b) VRs acquired / sold otherwise than by equity shares			
c) ~~Warrants~~ / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold Convertible securities- FCCB	USD20,824,000 (FCCBs converted to equity)	2.523%	1.667%
Total (a+b+c)	65,620,660 (Equity Shares) USD20,824,000 (FCCBs converted)	2.041% 2.523%	1.348% 1.667%
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights by the Acquirer	15,500,000	0.482%	0.318%
b) Shares do not carrying VR			
c) VRs otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale. Convertible securities - FCCB	USD72,381,000	8.770%	5.793%
Total (a+b+c)**	15,500,000 (Equity Shares) USD72,381,000 (FCCBs)	0.482% 8.770%	0318% 5.793%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		

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7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 January 2015
9. Equity share capital / total voting capital of the TC before the said acquisition ~~/sale~~	3,215,058,356 shares
10. Equity share capital / total voting capital of the TC after the said acquisition ~~/sale~~	3,215,058,356 shares
11. Total diluted share / voting capital of the TC after the said acquisition ~~/sale~~	4,867,369,175 shares
Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC. FCCBs converted and Equity sold by Acquire and PAC: Clearwater Capital Partners (Cyprus) Limited, Clearwater Capital Partners Singapore Fund III Private Limited, Clearwater Capital Partners Singapore Opportunities Fund Private Limited and Clearwater Capital Partners Singapore Fund IV Private Limited	
Signature of the Acquirer / Authorized Signatory	
	
Place: Singapore	
Date: 13 January 2015	

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*** FAX TX REPORT ***

TRANSMISSION OK

JOB NO.	4731
DESTINATION ADDRESS	9018912226598120
SUBADDRESS	
DESTINATION ID	
ST. TIME	13/01 17:32
TX/RX TIME	02' 25
PGS.	4
RESULT	OK

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Exchange Plaza
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