

2nd June 2014.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Clarification / Confirmation on news appearing in "The Economic Times".

We refer to letter of BSE Limited bearing No.L/DOSS/ONL/RV/2014-15/45 dated 2nd June 2014 and that of National Stock Exchange of India Limited bearing No.NSE/CM/Surveillance/R-1493 dated 2nd June 2014 in the subject cited above.

We wish to clarify as under:

- 1) The Shareholders of the Company had on 12th April 2013 approved sale of certain undertakings of the Company at the recommendation of the Board. A copy of the announcement made to the stock exchanges on 8th March 2013 conveying various decision of the Board of Directors of the Company inter alia including sale of certain undertakings of the Company is enclosed herewith.
- 2) The Company has time and again reiterated the fact about the measures proposed to be taken by the Company, which inter alia included transitioning to "asset-light" model by optimising asset base and raising up to US\$ 400 million. A copy of the announcement dated 30th May 2013, 2nd August 2013 and 30th October 2013, wherein there is reiteration of the Company's intention to sell non-critical assets, are enclosed herewith.
- 3) As part of the Company's initiatives for "asset-light" model, the Company divested its 75% stake in its wholly owned subsidiary in China for US\$ 28 million, which was separately announced on 18th September 2013, the copy of the said announcement is enclosed herewith. Reference of divestment is also appearing in our announcement dated 30th October 2013.
- 4) On 9th April 2014, the Company also announced sale of Bigsky project in the USA, which again was a part of its divestment strategy to hive off its non-core assets. The copy of the said announcement is also enclosed herewith for your ready reference.
- 5) Please also refer the Investor Presentation available on www.suzlon.com, wherein also there is reference of asset sale since concluded.

You would appreciate from all of the above that, what has been stated by the Company recently and as is appearing in the media is merely a reiteration of what we have been publicly announcing time and again. Thus, the number appearing in the media is merely a mathematical translation of the balance, which the Company intends to realise on sale of non-core assets.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A.Kanuga

Hemal A.Kanuga,
Company Secretary.
M.No.F4126.

