

STIL/

May 25, 2017

M/s. National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai 400 051
Fax No. (022-2659 8237/38)
Scrip Code : SUTLEJTEX

Dear Sirs,

Sub: Financial Results for the financial year ended March 31, 2017
Ref:- Equity Reconciliation for the financial year ended March 31, 2016

Further to our letter ref no. STIL/BOD/2-2017 dated May 18, 2017 and with reference to your email dated May 24, 2017, we are enclosing herewith the required Equity Reconciliation as above with respect to the Financial Results submitted for the financial year ended March 31, 2017. The same may be kindly taken on record. We regret the inconvenience in this regard.

Summarised Equity Reconciliation in accordance with Ind-AS forms a part of the Financial Statements for the year ended 2016-17 approved by the Board on May 18, 2017, and which shall be circulated amongst the Shareholders along with Notice of 12th Annual General Meeting of the Company.

Thanking you,

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D.R.PRABHU)
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl:a.a.

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel.: (07433) 222052/82/90 , Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in,

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Reconciliation of equity as previously reported (referred to "Previous GAAP") and now reported under "Ind AS" for the year ended 31.03.2016 is provided as below :-

		(Rs. in crore)
Sr. No.	Particulars	Year ended on 31.03.2016
	Equity as reported under previous GAAP	675.95
	Changes consequent to Ind-AS adoption:	
(a)	On account of measuring investment at Fair Value through Profit and Loss	-24.02
(b)	Deconsolidation impact of BTM	-6.60
(c)	Impact due to reversal of proposed dividend on Equity Shares and Dividend distribution tax thereon	25.63
(d)	Others	1.41
(e)	Deferred tax on above adjustments (net)	10.96
	Equity as reported under Ind AS	683.33

