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UTTAR PRADESH TRADING CO. LTD.

Regd. Office :
9/1, R. N. MUKHERJEE ROAD,
(5th Floor)
KOLKATA-700 001.

Through Speed Post

22nd March, 2012

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011- Creation of encumbrance of 4,00,000 Equity Shares of Sutlej Textiles & Industries Limited.

We, Uttar Pradesh Trading Company Ltd., one of the Promoters of Sutlej Textiles & Industries Limited (Sutlej) write to inform you that out of 20,27,798 Equity Shares held by us in Sutlej being 18.57% of the total paid up equity share capital of Sutlej, 4,00,000 Equity Shares equivalent to 3.66 % of the paid up equity share capital of Sutlej have been pledged by us in favour of ICICI Bank Limited on 21st March, 2012.

As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,

For Uttar Pradesh Trading Company Ltd.,



Director

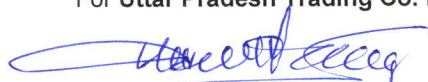
Encl : as above

Cc: Sutlej Textiles & Industries Limited
Pachpahar Road, Bhawanimandi-326 502
Rajasthan

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company				Sutlej Textiles & Industries Limited (Sutlej)			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released				Uttar Pradesh Trading Company Limited.			
Date of reporting				22 nd March, 2012			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type creation/ invocation/ release	Date	Number	% of Total share capital	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Uttar Pradesh Trading Company Limited	20,27,798	18.57	Creation of encumbrance	21.03.2012	77,798	0.71	4,00,000 Equity shares of Sutlej pledged by Uttar Pradesh Trading Company Limited in favour of ICICI Bank Limited on 21 st March, 2012 as a security for Term Loan of Rs. 70 crores granted by ICICI Bank to Upper Ganges Sugar & Industries Limited, the holding company of the Pledgor. 15,50,000 Equity Shares of Sutlej have already been pledged by Uttar Pradesh Trading Company Limited on 19.01.2012 in favour of ICICI Bank Limited.

For Uttar Pradesh Trading Co. Ltd.,



Director

Place: Kolkata

Date: 22.03.2012