

HARGAON INVESTMENT & TRADING COMPANY LTD.

Regd. Office :
9/1, R. N. MUKHERJEE ROAD,
(5TH FLOOR)
KOLKATA - 700 001

Through speed Post

20th December, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

We, Hargaon Investment & Trading Company Ltd., one of the Promoters of Sutej Textiles & Industries Limited (Sutej) write to inform you that on 8th December, 2010 out of the holding of 11,40,931 Equity Shares held by us in Sutej being 10.45% of the total paid up equity share capital of Sutej 9,97,580 Equity Shares equivalent to 9.13% of the total paid up equity share capital of Sutej were pledged in favour of M J Pharmaceuticals Limited. Now, the entirety of the said pledge of 9,97,580 Equity Shares equivalent to 9.13% of the total paid up equity share capital of Sutej have been released on 15th December, 2011.

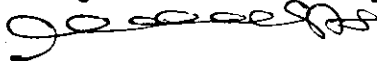
As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,

For Hargaon Investment & Trading Company Ltd.,



Director

Encl : as above

Cc: Sutej Textiles & Industries Limited
Pachpahar Road, Bhawanimandi-326 502
Rajasthan

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for
~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of
Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target company				Sutlej Textiles & Industries Limited (Sutlej)			
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ released (tick the relevant one)				Hargaon Investment & Trading Company Limited			
Date of reporting				20 th December, 2011			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Hargaon Investment & Trading Company Limited	11,40,931	10.45	Release of encumbrance	15.12.2011	11,40,931	10.45	Out of the total above holding of 11,40,931 Equity Shares of Sutlej by Hargaon Investment & Trading Company Limited equivalent to 10.45% of the paid up share capital, 9,97,580 equity shares of Sutlej equivalent to 9.13% of the paid up capital were pledged in favour of M J Pharmaceuticals Ltd on 8 th December, 2010. Now the said pledge of aforementioned 9,97,580 Equity Shares have been released.

For Hargaon Investment & Trading Co.Ltd.



Director

Place: Kolkata

Date: 19.12.2011