

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

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Web : www.jute-world.com

CIN : L51909WB1917PLC002767



National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

29/03/2016

Dear Sir/ Madam,

Sub: Temporary Suspension of Units

We wish to inform you that due to acute shortage of raw jute and low productivity we have declared temporary suspension of work at our **Wellington Jute Mill- Rishra**, Hooghly, with effect from 06:00 A.M.- 26th March, 2016 till further notification.

Thanking You,

Yours faithfully,

For **AI Champdany Industries Ltd.**

P. Nagar
Vice President (F & A) & CFO

Encl: As Stated

AI CHAMPDANY INDUSTRIES LTD.

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UNIT: WELLINGTON JUTE MILL
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Bengal. Pin-712248

Phone : (033) 2672-3395 / 1703/1044-
mail : weljute@yahoo.com
weljute@gmx.com

Date: 26.03.2016

NOTICE **"Suspension of work"**

Inspite of our earlier notices of 10.03.2016, 12.03.2016, 14.03.2016 & 15.03.2016 and unstinted efforts of the management, the workmen have not been able to increase the production to standard/economical levels and / or bring down the hands per tons to agreed levels. The workers have failed to comply with the norms of productions as per agreement and as prevalent in the industry. The situation in the mills has continued to deteriorate, making working unviable

All are aware that at present whole jute industry has facing acute shortage of raw jute and prices are ruling at record levels. Hence, it was extremely important and urgent to reduce the cost of production by achieving high efficiency and lower hands/low as per agreement and reduce losses. However the workers are not willing to understand the gravity of the situation and continue with their indifferent working. Besides, due to scarcity adequate quantity of raw jute is also not available.

several appeals of the management to the workmen for eradication of all wasteful practices, stop loitering in the mill (leaving the places of work), stop resorting to concerted, illegal stoppage of work on one pretext or other in a reckless manner, maintain discipline and improve production have yielded no results.

Under the above circumstances the management has been left with no option but to impose "suspension of work" in the mill. Hence the "suspension of work" is declared with effect from 6 AM – 26th March'2016 in the mill. No wages /allowances will be paid during the period of "suspension of work" in the mill. The entry of the workmen during the period of continuation of "suspension of work" in the mill is strictly prohibited. The workmen deployed in essential services will only be allow to work according to requirement during the period of "suspension of work" in the mill.


Sr. Vice-President

- C.C:**
1. D.M, Chinsurah
 2. S.P, Chinsurah
 3. DLC, Serampore
 4. SDO, Serampore
 5. Addl. S.P , Serampore (Industrial)
 6. SDPO, Serampore
 7. I.C, Serampore
 8. All Unions