

May 1, 2012

National Stock Exchange of India Limited
'EXCHANGE PLAZA'
Bandra – Kurla Complex,
Bandra (E),
MUMBAI-400 051
Fax No: 022 – 2659 8237/38

SCRIP CODE: 532516

**Sub: DISCLOSURE UNDER REGULATION 31(1) & 31(2) OF SEBI SAST
REGULATIONS 2011**

Dear Sir,

In compliance with Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations , 2011 , please find attached the detail of shares in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



(RAJIV GOYAL)

Encl: As above

CC: Surya Pharmaceutical Limited
1596, 1st Floor,
Bhagirath Palace , Chandni Chowk,
Delhi

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)			SURYA PHARMACEUTICAL LIMITED				
Name of the Promoter(s) on whose shares encumbrance was invoked			RAJIV GOYAL				
Date of reporting			1 st May ,2012				
Names of the stock exchanges where the shares of the target company are listed			NATIONAL STOCK EXCHANGE OF INDIA LTD, MUMBAI BOMBAY STOCK EXCHANGE LTD,MUMBAI LUXEMBOURG STOCK EXCHANGE LTD, LUXEMBOURG				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Rajiv Goyal	8358762	4.12%	Invocation of 773,224 pledged shares	27.04.2012	Nil	Nil	Invoked by IFCI Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Rajiv Goyal

(RAJIV GOYAL)

Place: Chandigarh

Date: 01.05.2012

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				SURYA PHARMACEUTICAL LIMITED					
Name of the Promoter(s) on whose shares encumbrance was invoked				ALKA GOYAL					
Date of reporting				1 st May ,2012					
Names of the stock exchanges where the shares of the target company are listed				NATIONAL STOCK EXCHANGE OF INDIA LTD, MUMBAI					
				BOMBAY STOCK EXCHANGE LTD,MUMBAI					
				LUXEMBOURG STOCK EXCHANGE LTD, LUXEMBOURG					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details	
Names		Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital		
Alka Goyal		20389635	10.05	Invocation of 690,833 pledged shares	26.04.2012	Nil	Nil	Invoked by IFCI Ltd.	
				Invocation of 211,330 pledged shares	28.04.2012	Nil	Nil		
				Invocation of 675,000 pledged shares	30.04.2012	Nil	Nil		

Alka Goyal

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

A handwritten signature in black ink, appearing to read 'Alka Goyal', with a stylized flourish at the end.

(ALKA GOYAL)

Place: Chandigarh

Date: 01.05.2012