



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2017-18/30

12th February, 2018

The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code : SURYAROSNI

The Secretary
BSE Limited
14th Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code : 500336

Sub: Limited Reviewed Un-Audited Financial Results for the Quarter/Nine Months ended 31st December, 2017

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the Unaudited Standalone Financial Results of the Company for the third quarter/nine months ended 31st December, 2017 as approved by the Board of Directors in its meeting held today i.e. 12th February, 2018 at New Delhi, which commenced at 2.30 PM and concluded at 5.00 p.m.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,

For SURYA ROSHNI LIMITED



B.B. SINGAL

Sr. VP & COMPANY SECRETARY

Encl. : as above

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorcomplains@sroshni.com

Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2017

Particulars		Quarter ended			Nine Month ended		(Rs. in Lakhs)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations	1,31,280	1,13,621	1,08,208	3,58,591	3,01,737	4,18,103
II	Other Income	95	9	18	116	51	88
III	Total income (I+II)	1,31,375	1,13,630	1,08,226	3,58,707	3,01,788	4,18,191
IV	Expenses						
	Cost of materials consumed	96,039	84,731	72,091	2,55,189	1,91,906	2,63,232
	Purchases of stock-in-trade	7,094	4,823	8,649	20,717	24,423	34,464
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,094)	(3,337)	(6,116)	(7,703)	(8,463)	(8,283)
	Employee benefits expense	6,692	6,796	6,105	20,003	17,804	23,554
	Finance costs	2,569	2,614	2,847	7,746	8,687	11,272
	Depreciation and amortisation expense	2,180	2,188	2,059	6,499	6,279	8,361
	Excise Duty	-	-	8,168	8,060	21,907	29,750
	Other expenses	13,375	12,373	11,239	37,908	31,269	44,084
	Total expenses (IV)	1,26,855	1,10,188	1,05,042	3,48,419	2,93,812	4,06,434
V	Profit before exceptional items and tax (III-IV)	4,520	3,442	3,184	10,288	7,976	11,757
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	4,520	3,442	3,184	10,288	7,976	11,757
VIII	Tax expense						
	(1) Current tax	1,007	775	625	2,239	1,497	1,911
	(2) Deferred tax	411	313	252	947	720	1,218
IX	Profit for the period	3,102	2,354	2,307	7,102	5,759	8,628
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(77)	(84)	(84)	(240)	(166)	(511)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	26	29	30	82	58	177
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	3,051	2,299	2,253	6,944	5,651	8,294
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441	5,441	5,441
XII	Other Equity						89,651
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	5.70	4.33	4.24	13.05	10.58	15.86
	(b) Diluted	5.70	4.33	4.24	13.05	10.58	15.86

NOTES :

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) - 34, "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2018. The statutory auditors of the Company have conducted limited review of these financial results.
- As per the requirement of Ind AS Revenue for the period(s) up to 30th June 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18 the revenue for the quarter ended 30th September 2017 and 31st December, 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows;

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
(a) Steel Pipe & Strips	97,521	79,317	67,878	2,52,326	1,86,450	2,60,492
(b) Lighting & Consumer Durables	33,805	34,339	32,168	98,436	93,625	1,28,224
Total	1,31,326	1,13,656	1,00,046	3,50,762	2,80,075	3,88,716
Less Inter Segment Revenue	46	35	6	231	245	363
Net Sales / Revenue from operations (Net of Excise Duty/ GST)	1,31,280	1,13,621	1,00,040	3,50,531	2,79,830	3,88,353

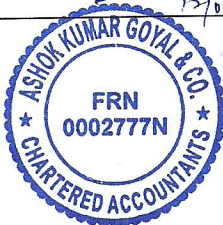
- Hon'ble National Company Law Tribunal at Chandigarh Bench (NCLT) vide its order dated 11th December, 2017 have approved the Scheme of Arrangement for amalgamation of Surya Global Steel Tubes Limited with Surya Roshni Limited under section 230 and 232 of Companies Act, 2013. As per approved scheme, the same is effective from the date of filing with Registrar of Companies 'ROC'. The Company has filed the order along with Scheme with ROC on 11th January, 2018. Since the Appointed date is 1st April, 2016, accordingly, Company has reported the above results for the current and all earlier period considering the effect of the amalgamation. The earlier published results for the above mentioned period(s) in brief are given below

Particulars	Quarter ended		Nine Month ended	Year ended
	30.09.2017	31.12.2016	31.12.2016	31.03.2017
Total Income	88,542	87,264	2,47,866	3,41,359
Total Expenses	85,935	84,895	2,41,994	3,32,666
Profit before tax	2,607	2,369	5,872	8,693
Tax expenses	755	604	1,507	2,071
Profit for the period	1,852	1,765	4,365	6,622
Other Comprehensive income / (loss)	(42)	(49)	(95)	(305)
Total Comprehensive income	1,810	1,716	4,270	6,317
Earnings per equity share (Basic & Diluted) in Rs.	4.22	4.03	9.96	15.11

- Pursuant to the approved scheme, Company has issued 1,05,77,724 equity shares to the shareholders of Surya Global Steel Tubes Limited on 25th January, 2018, which are deemed to be allotted on 1st April, 2016, hence share capital and earning per share (EPS) of the quarter/ period since 1st April, 2016 are also revised accordingly.

Place : New Delhi

Dated : 12th February, 2018



For Surya Roshni Limited

Raju Bista
(Managing Director)

DIN: 01299297

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

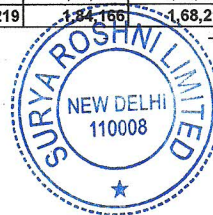
Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investor@surviances@sroshni.com

Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine month ended 31st December, 2017

Particulars		Quarter ended			Nine Month ended		(Rs. in Lakhs)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue							
(a) Steel Pipe & Strips		97,521	79,317	74,129	2,59,214	2,02,914	2,83,559
(b) Lighting & Consumer Durables		33,805	34,339	34,085	99,608	99,068	1,34,907
Total		1,31,326	1,13,656	1,08,214	3,58,822	3,01,982	4,18,466
Less: Inter-Segment Revenue		46	35	6	231	245	363
Sales / income from operations		1,31,280	1,13,621	1,08,208	3,58,591	3,01,737	4,18,103
2 Segment Results							
Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :							
(a) Steel Pipe & Strips		4,119	3,139	3,156	9,962	7,948	11,349
(b) Lighting & Consumer Durables		2,970	2,917	2,875	8,072	8,715	11,680
Total		7,089	6,056	6,031	18,034	16,663	23,029
Less:							
(1) Finance Cost		2,569	2,614	2,847	7,746	8,687	11,272
(2) Other un-allocable expenditure/ Income		-	-	-	-	-	-
Total Profit before Tax		4,520	3,442	3,184	10,288	7,976	11,757
3 Segment Assets							
(a) Steel Pipe & Strips		1,90,367	1,80,860	1,68,767	1,90,367	1,68,767	1,65,033
(b) Lighting & Consumer Durables		89,809	90,709	86,768	89,809	86,768	91,175
(c) Unallocated Assets		6,026	5,390	5,133	6,026	5,133	5,412
Total		2,86,202	2,76,959	2,60,668	2,86,202	2,60,668	2,61,620
4 Segment Liabilities							
(a) Steel Pipe & Strips		47,592	39,824	38,225	47,592	38,225	31,073
(b) Lighting & Consumer Durables		22,172	19,769	18,543	22,172	18,543	20,556
(c) Unallocated Liabilities (including borrowings)		1,14,402	1,18,381	1,11,451	1,14,402	1,11,451	1,14,899
Total		1,84,166	1,77,974	1,68,219	1,84,166	1,68,219	1,66,528





LIMITED REVIEW REPORT

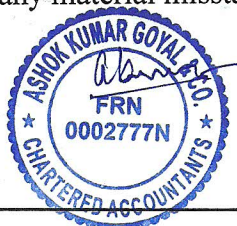
Review Report to
The Board of Directors
Surya Roshni Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended December 31, 2017 (the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





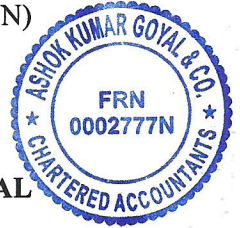
Ashok Kumar Goyal & Co.
Chartered Accountants

357, Sector 28, Golf Course Road
Gurugram (Haryana)- 122002
Tel: 0124-2577411
E-mail: gurgaon@akgca.com

We draw attention to the matter that Hon'ble National Company Law Tribunal at Chandigarh Bench (NCLT) vide its order dated 11th December, 2017 have approved the Scheme of Arrangement for amalgamation of Surya Global Steel Tubes Limited with Surya Roshni Limited under section 230 and 232 of Companies Act, 2013. Since the appointed date is 1st April, 2016, accordingly, Interim Financial Results has been reported considering the effect for accounting of amalgamation.

For ASHOK KUMAR GOYAL & CO.
Chartered Accountants
(Firm Registration No.: 002777N)

ASHOK KUMAR GOYAL
Partner (M.NO.017644)



Place : New Delhi
Dated :12-02-2018