



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/18-19/25

May 18, 2018

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001

The Manager
Listing Department
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Re : PRESS RELEASE

Dear Sir,

Please find enclosed herewith the copy of Press Release title – “SURYA ROSHNI ANNOUNCES UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 1, 2018-19”

This is for your information, please.

Thanking you,

Yours faithfully
For Surya Roshni Limited




B B SINGAL
Sr. V.P & COMPANY SECRETARY



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SURYA ROSHNI ANNOUNCES UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 1, 2018-19

Surya Roshni Limited, the largest exporter of ERW Pipe & the largest producer of ERW GI pipes and second largest manufacturer of lighting products in the country, has declared its Un-audited financial results for the quarter ended 30th June, 2018 at its Board Meeting held on 10th August, 2018.

Financial Highlights

The Company continued on the path of growth, as **Revenue from Operations (net of taxes)** has increased by **20%** to **Rs. 1270.47 crore** from Rs.1056.30 crore and **Profit after tax** increased by **25%** to Rs. 20.52 crore from Rs.16.46 crore over the corresponding quarter of last year The overall financial results of the company for the quarter ended 30th June, 2018 reflects operational excellence in Steel Pipe segment and growth in LED Lighting, Fan and Home Appliances..

Steel Pipes & Strips Segment Performance:

Steel Pipes & Strips segment performance has been remarkable during the first quarter. The Revenue from Operations (net of taxes) increased by **28%** to Rs. 967.50 crore from Rs.754.88 crore and Profit before tax (PBT) increased by **26%** to Rs.11.45 crore from Rs.9.10 crore over the corresponding quarter of the last year.

The growth in the segment is on account of full operations of Hindupur plant (A.P) supported by higher exports from recently merged Anjar unit of the Company, operational efficiencies, increased share of organized sector, improved scenario of Steel Pipes industry leading to more stronger steel pipes business for the company.

Lighting & Consumer Durables Segment Performance:

During the quarter, the Revenue from Operations (net of taxes) is marginally increased to Rs. 303.58 crore from Rs. 302.92 crore. The profit before tax (PBT) of the segment increased by **9%** to Rs.15.44 crore from Rs. 14.16 crore over the corresponding quarter of previous year. The performance of the segment during the quarter remained moderate as CFL demand continued to fall due to transition in demand of conventional lights to LED Lighting, which in turn, is beneficial for the Company in the long term. The Company has also increased spent on publicity. Further, the turnover of the segment would had been much higher had the same not been impacted by price erosion in LED Lights.

Page 1 of 3





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Surya is ranked among the most respectful and trusted brand for lighting product in India due to its **quality** products being manufactured at its world class facilities, supported by PAN India distribution **network** and strategic marketing initiatives. The Company has achieved a volume growth of **30%** in LED lightings during the quarter. With strong foothold in rural and semi urban areas, the Company is **also** focusing on Tier-I cities to accelerate growth and introducing more value added premium range of LED Down-lighters, Battens, Lamps, Street Lights, Fittings and other decorative luminaires.

Other Key Matters:

The Company's ERW Pipe Manufacturing unit at Hindupur (A.P) for production of GI, Black and Section pipes with production capacity of 1,50,000 MT per annum starts delivering results. With benefits of economies of scale at lower capital cost, savings in logistic cost and increased market share in the premium market of South India, Company will deliver more robust growth ahead.

India, currently has a network of about 13000 kms of Natural gas transmission pipelines which is expected to expand to around 28,000 kms in next half a decades time frame and with increased focus on the usage of natural gas in Indian households across India from the present of 6.5% to 25% over a decade time through City Gas Distribution, Government of India through Petroleum and Natural Gas Regulatory (PNGRB) is opening new avenues for Oil and Gas sector and provide ample scope of growth for API Steel Pipes business.

The Company has been awarded contracts for supply of **3LPE Coated Steel Pipes for City Gas Distribution** from GAIL, BPCL, Gujarat Gas, Bhagyanagar Gas, Sabarmati Gas for **Rs. 96.77 crore** and orders for LEDs Street lights from EESL & other authorities for **Rs.37.34 crore**. Company is expecting many more orders in times to come.

The commissioning of 3 LPE Coated Pipe manufacturing facilities at Company's Anjar unit with installed capacity of 18,50,000 square meter external coating and 11,00,000 square meter internal coating for pipes range between 4" to 64" is ahead of schedule. All the civil work and installation of plant & machinery has been completed. Presently, the test-trial run is under way and the steps for accreditations are also initiated. With the start of the coating facilities, the Company's presence in Oil & Gas Sector as well as large dia pipe for water supply shall increase which will also lead to higher capacity utilization of API & Spiral pipes in times to come



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Future Outlook:

On account of Government thrust to woo agriculture, the Union Cabinet has recently raised minimum support prices (MSP) leading to rise and prosperity in rural sector. With emphasis through the National Steel Policy for increasing the capacity of steel sector, generating solar power, wind power, housing for all, elevated tracks for railways, city gas projects, infrastructure development for Expo 2020 at Dubai and 2022 FIFA World Cup in Qatar and schemes such as Bharatmala Pariyojana, Awas Yojna (building 1 crore houses) and thrust on electrification, Bijli Har Ghar Yojana (Saubhagya) to electrify 40 million families in rural and urban areas, will accelerate the Steel Pipes and Lighting & Consumer Durables business, as the requirements of diverse variety of products with different needs will grow manifold in near future.

Surya, with strategic plant locations, savings in logistics cost, huge strong trade channel network, brand building, professional management is geared to grab every opportunity to achieve its business goals through adoption of latest technology, operational efficiency, excellent customer service and launch of innovative and diversified products in the market.

As we look beyond, we are all set to explore the multiple avenues for profitable growth. We remain confident in our ability which shall take us closer to our vision and in creating long term values for our stakeholders.

Date: 10th August, 2018

Place: New Delhi



Raju

Raju Bista
Managing Director
DIN - 01299297