



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/16-17/18

September 07, 2016

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001

The Manager
Listing Department
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Re : PRESS RELEASE

Dear Sir,

Please find enclosed herewith the copy of Press Release title – “SURYA ROSHNI ANNOUNCES FINANCIAL RESULTS FOR QUARTER -1, 2016-17” .

This is for your information, please.

Thanking you,

Yours faithfully

For Surya Roshni Limited

B B SINGAL

Sr. V.P & COMPANY SECRETARY



Enclosed : as above.



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SURYA ROSHNI ANNOUNCES FINANCIAL RESULTS **FOR QUARTER 1, 2016-17**

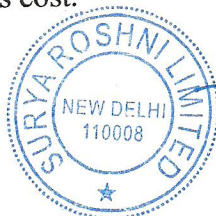
Surya Roshni Limited, the second largest manufacturer of Lighting goods and the largest GI Steel Pipe manufacturer in the country, has declared its Ind AS compliant unaudited results for the Quarter ended 30th June, 2016 at its Board Meeting held on 7th September, 2016.

The turnover of the company in the first quarter has increased to Rs.804.35 crores from Rs.761.99 crores showing an increase of 5.56% over corresponding quarter of the last year. PBT has increased by 7.85% over corresponding quarter of last year. EPS for the quarter is Rs. 2.94, an increase of 8.13% over corresponding quarter of last year.

The turnover of the Lighting division increased to Rs. 313.78 crores from Rs.296.67 crores in corresponding quarter of previous year registering a growth of 6%. Cash profit increased to Rs. 25.81 crores and Profit before tax (PBT) to Rs. 20.77 crores during the quarter. The sales volume of the Steel Pipe Division increased by about 10%, but due to reduction in selling prices, turnover of the division for the quarter increased by 5% and stands to Rs. 490.57 crores from Rs. 465.32 crores. The cash profit increased by 14%.

During the period, Company has been awarded contracts for supply of LED Bulbs, Street Lights, Energy efficient ceiling fans and other lighting products worth Rs. 88 crores by EESL, Government departments, local authorities and other Public Sector Undertakings. The LED business is growing at a healthy pace as the sale of LED products was more than two and a half times during the quarter. However, the sale of CFL had been under pressure due to transition to LED lightings which impacted the performance of the lighting Division during the quarter. Company's foray into fan and Home appliances business is showing promising results and creating synergy within the lighting division.

The Company's proposed Steel Pipe plant at Hindupur (A.P) for manufacturing of ERW Black and GI Pipes is progressing ahead of schedule as civil work in advanced stage and orders for all the plant and machineries are lined up. The erection and commissioning will be started in November, 2016 and commercial production is expected to be in the fourth quarter. The operations of Hindupur pipe mill shall help in leveraging and strengthening the presence of the company in the premium market of South India mainly due to substantial saving in logistics cost.





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During the previous quarter, Board has approved the scheme of amalgamation of Surya Global Steel Tubes Limited with the Company for which Company has received the "No Objection" from the Stock Exchanges. Thus, the process of amalgamation is progressing smoothly. The sale volume at Surya Global Steel Tubes Limited (SGSTL) owing to its geographical advantage and manufacturing facilities near India's two major ports, has been higher by 20% as compared to corresponding quarter resulting into better profitability.

Presently the Company is having businesses of Steel Pipes (GI, Black & Hollow Section), Lighting Products, PVC Pipes, Fans and Appliances with its steel pipe manufacturing locations at Bahadurgarh, Malanpur (Gwalior) & Hindupur (under commissioning) and lighting products manufacturing units at Kashipur (Uttarakhand) and Malanpur (Gwalior). The Board had discussions on the above and decided to formulate a Business Reorganization Committee comprising of Directors and Senior Executive(s) to review, consult and come up to the Board with alternatives for sustainable options for business re-alignment, re-organization and re-structuring. For the same the Committee has been empowered to appoint consultants/ advisors, Investment / Merchant Bankers for formulating the strategy in the best interest of businesses of the company and its stakeholders.

The future of both the Segments is looking bright. Steel Pipes business scenario is strengthening owing to firmness in steel prices backed by imposition of safeguard duty as well as anti-dumping duty and by the proposed merger of SGSTL with the company. Better monsoon, development of Smart Cities, Government initiatives like 'Housing for all' and City Gas Distribution' will boost the demand for steel pipes substantially.

On account of Government thrust on electrification through more availability of power, substantial growth is anticipated in LED and Luminaires, Outdoor lighting, Street lights and Industrial lighting solutions. Government Initiatives like Compulsory Registration and growing awareness for LED products ensuring further increase in company's market share. In line with earlier years, the second half is expected to be better for the company resulting into increased sales volume and profitability.

With forthcoming growth opportunities across our business segments and steady growth in capabilities, we will continue to sustain our growth momentum as we charter our journey across newer opportunities to achieve more.



Raju Bista
Managing Director