



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2016-2017/13

30th May, 2017

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

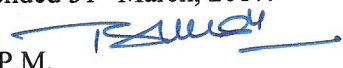
Sub: Intimation under Regulation 30

- (1) Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2017 along with audit report and
- (2) Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, considered and approved the Audited Financial Results of the Company for the 4th Quarter / year ended on March 31, 2017, duly reviewed by the Audit Committee and M/s. Sastry K. Anandam & Company LLP, the Statutory Auditors of the Company. Copy of Audited Financial Results along with Auditors' Report are attached herewith.

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have given Un-modified opinion for the Annual Audited Results for the year ended 31st March, 2017.

The Board Meeting commenced at 2.30 P.M. and concluded at 5:55 P.M. 
Further, the following decisions were also taken by the Board:-

1. The Board of Directors decided to recommend a Dividend @ Rs.1.50 per equity share of Rs. 10/- each for the financial year 2016-17.

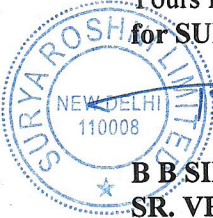
The Dividend, if approved by the shareholders in the forthcoming Annual General Meeting (AGM) of the Company, shall be paid/ dispatched to the shareholders on or before 30 days from the date of AGM.

This is for your information and record.

Thanking you.

Yours faithfully,

for SURYA ROSHNI LIMITED



B B SINGAL

SR. VP & COMPANY SECRETARY

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2017

(Rs. in Lakhs)

	Particulars	Quarter ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Income from operations	93,456	87,247	89,610	3,41,283
II	Other Income	37	17	113	76
III	Total income (I+II)	93,493	87,264	89,723	3,41,359
IV	Expenses				
	Cost of materials consumed	54,417	55,536	51,819	2,06,563
	Purchases of stock-in-trade	10,041	8,649	8,100	34,464
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	655	(4,499)	(524)	(5,963)
	Employee benefits expense	4,832	5,147	4,985	19,964
	Finance costs	1,985	2,202	2,355	8,774
	Depreciation and amortisation expense	1,389	1,367	1,527	5,592
	Excise Duty	6,897	7,409	7,735	26,737
	Other expenses	10,456	9,084	10,780	36,535
	Total expenses (IV)	90,672	84,895	86,777	3,32,666
V	Profit before exceptional items and tax (III-IV)	2,821	2,369	2,946	8,693
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	2,821	2,369	2,946	8,693
VIII	Tax expense				
	(1) Current tax	414	625	643	1,911
	(2) Deferred tax	150	(21)	161	160
IX	Profit for the period	2,257	1,765	2,142	6,622
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(322)	(75)	(120)	(467)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	112	26	54	162
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	2,047	1,716	2,076	6,317
	Paid-up equity share capital (Face Value of Rs. 10/- each)	4,383	4,383	4,383	4,383
X	Other Equity	-	-	-	70,552
	Earnings per equity share (of Rs. 10/- each) (not annualised):				
	(a) Basic	5.15	4.03	4.89	15.11
	(b) Diluted	5.15	4.03	4.89	15.11

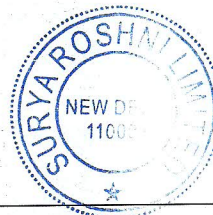
NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016 and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101- First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee on 29th May, 2017 and approved by the Board of Directors at their meeting held on 30th May, 2017.
- Reconciliation between financial results and equity as per Ind AS and as previously reported under 'Previous GAAP' for quarter / year are as under:

	(Rs. in Lakhs)	
	Quarter ended March 31, 2016	Year ended March 31, 2016
Total Comprehensive Income Reconciliation		
Net profit as reported under Previous GAAP	2,093	6,205
Adjustments :		
Charge on account of amortization of leasehold land	(8)	(34)
Actuarial loss on defined benefit plans accounted through OCI	99	212
Tax impact on Ind AS adjustments	(42)	(73)
Net profit for the period under Ind AS	2,142	6,310
Other Comprehensive income (net of tax expense)	(66)	(140)
Total Comprehensive Income under Ind AS as reported	2,076	6,170

	As at 31st March, 2016
Equity reconciliation	
Equity reported under Previous GAAP	82,396
Add/ (Less) :	
Reversal of proposed dividend of financial year ended 31st March, 2016	528
Reversal of Revaluation Reserve	(17,935)
Amortisation of premium on leasehold land	(226)
Net Equity under Ind AS	64,763

- The figures for the last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Commercial production of Company's newly set-up ERW Steel Pipe Plant at Hindupur (A.P.) has been commenced on 1st March, 2017
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended the dividend of Rs.1.50 per equity share of Rs. 10/- each.



For Surya Roshni Limited

Raju Bista

(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 30th May, 2017

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Segment wise Revenue, Results , Assets and Liabilities

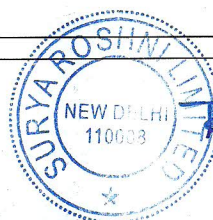
(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Steel Pipe & Strips	57,617	53,162	51,617	2,06,376	1,82,738
(b) Lighting & Consumer Durables	35,839	34,085	37,993	1,34,907	1,36,912
Total	93,456	87,247	89,610	3,41,283	3,19,650
Less: Inter-Segment Revenue	-	-	-	-	-
Sales / income from operations	93,456	87,247	89,610	3,41,283	3,19,650
2 Segment Results					
Profit/(+)/Loss(-) before tax and Finance cost from Segment wise :					
(a) Steel Pipe & Strips	1,841	1,696	1,445	5,787	4,501
(b) Lighting & Consumer Durables	2,965	2,875	3,856	11,680	13,821
Total	4,806	4,571	5,301	17,467	18,322
Less:					
(1) Finance Cost	1,985	2,202	2,355	8,774	9,643
(2) Other un-allocable expenditure/ Income	-	-	-	-	-
Total Profit before Tax	2,821	2,369	2,946	8,693	8,679
3 Segment Assets					
(a) Steel Pipe & Strips	1,10,387	1,16,211	1,04,559	1,10,387	1,04,559
(b) Lighting & Consumer Durables	91,175	87,198	84,607	91,175	84,607
(c) Unallocated Corporate Assets	8,448	7,938	8,530	8,448	8,530
Total	2,10,010	2,11,347	1,97,696	2,10,010	1,97,696
4 Segment Liabilities					
(a) Steel Pipe & Strips	20,553	25,573	16,876	20,553	16,876
(b) Lighting & Consumer Durables	20,556	18,543	16,659	20,556	16,659
(c) Unallocated Corporate Liabilities	122	166	280	122	280
Total	41,231	44,282	33,815	41,231	33,815

Note : Common assets and liabilities which can not be allocated any of the segments are shown as a part of unallocated assets / liabilities

Statement of Assets and Liabilities

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
ASSETS		
(1) Non - Current assets		
Property, Plant and Equipment	78,692	75,344
Capital Work in Progress	1,514	1,837
Financial Assets		
(i) Investments	5,000	5,000
(ii) Other Financial Assets	900	824
	86,106	83,005
(2) Current Assets		
Inventories	54,091	46,988
Financial Assets		
(i) Trade Receivables	54,213	52,568
(ii) Cash and Cash Equivalents	1,879	2,684
(iii) Bank Balances other than (ii) above	41	42
(iii) Other Financial Assets	3,941	3,368
(iv) Current Tax Assets (Net)	195	242
Other Current Assets	9,544	8,798
	1,23,904	1,14,690
Total assets	2,10,010	1,97,695
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	4,383	4,383
Other Equity	70,552	64,763
	74,935	69,146
Liabilities		
(1) Non - Current Liabilities		
Financial liabilities		
(i) Borrowings	30,558	33,278
(ii) Other Financial Liabilities	893	781
Provisions	3,174	2,339
Deferred Tax Liability (Net)	5,233	5,235
	39,858	41,633
(2) Current liabilities		
Financial liabilities		
(i) Borrowings	54,600	51,318
(ii) Trade payables	25,904	21,452
(iii) Other financial liabilities	8,437	9,631
Other current liabilities	4,183	3,268
Provisions	1,971	967
Current Tax Liabilities (Net)	122	280
	95,217	86,916
Total Equity & Liabilities	2,10,010	1,97,695





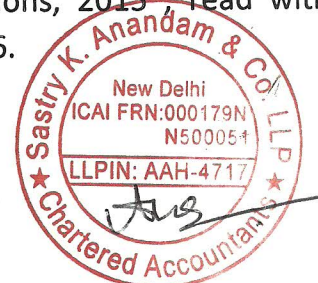
Our Website : www.sastryanandam.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Surya Roshni Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Surya Roshni Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017 ; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.





SASTRY K. ANANDAM & COMPANY LLP
CHARTERED ACCOUNTANTS

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK
NEW DELHI-110 017
PHONES : 2649-1222, 40507255
E-mails: sastryanandam@yahoo.com
corporate@sastryanandam.com
sastry@sastryanandam.com

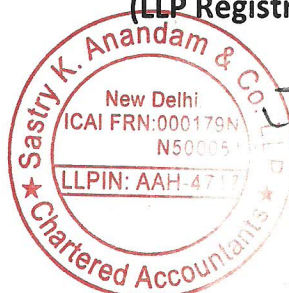
Our Website : www.sastryanandam.com

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For Sastry K Anandam & Company LLP
Chartered Accountants

(Firm Registration No. ICAI: 000179N/N500051)
(LLP Registration – ROC: AAH-4717)

Place: New Delhi
Dated: 30-05-2017



CA ANANDA SASTRY K.
Designated Partner F.C.A.
Membership No. 009980