



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company



SURYA ROSHNI LIMITED

LIGHTING DIVISION

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : suryaroshni@surya.in Website : www.surya.co.in

SRL/TK/se/16-17/06

May 27, 2016

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code : 500336

The Manager
Listing Department
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol : SURYAROSNI

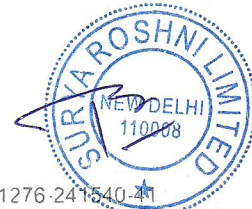
REF : Outcome of the Board Meeting

The Board of Directors at its meeting held on May 27, 2016 has considered the proposal for amalgamation of Surya Global Steel Tubes Limited ('SGSTL'), an associate company with it.

SGSTL was promoter by the Company in 2008 and it commenced the commercial operations in the year 2010 for manufacturing of steel pipes at Bhuj (Gujarat). Presently, the Company owns 26.99% of its total share capital of SGSTL. Owing to its proximity with Mundra Port and Kandla Port it has competitive edge in exports and imports of goods. The company exports to over 48 countries across the globe its value added ERW pipes of different sizes and coatings. The turnover of the Company is Rs 834 crores, EBIDTA Rs. 84 crores and PAT Rs. 15 crores for the financial year ended on 31st March 2016. This company is now on strong financial footing and there is great synergy in the business activities of the two companies.

The Board considered that amalgamation of the two companies would creation larger and competitive domestic as well as international steel pipe business. It will strengthen the steel business of the Company and make it self-reliant creating larger value for its stakeholders. Major advantages for the Company as perceived from the amalgamation may be as under:

- ✓ Creation of a larger and stronger steel pipes business with economies of scale;
- ✓ Providing geographical reach in all major part of the country;
- ✓ Availability of plant at Bhuj in Gujarat having proximity to two major ports which makes both import of raw material as well as export of finished products cost effective, making the Company highly competitive;
- ✓ Benefit of availability of modern facility with newer technologies such as variety of coatings, as per the demands of international customers





SURYA ROSHNI LIMITED

LIGHTING DIVISION
CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : suryaroshni@surya.in Website : www.surya.co.in

- ✓ Optimal utilization of resources of the two companies and taking the advantage of operational synergies;

The Board also formed a committee of Mr..Raju Bista (Managing Director), Mr. R N Maloo (ED & Group C.F.O. , and Mr. B B Singal (Sr. V.P & Company Secretary), for working on this proposal and authorized them to appoint various advisors and agencies as may be required.

Kindly, take the same in your records.

Thanking you,

Yours faithfully

For Surya Roshni Limited



B B SINGAL

Sr. VP & COMPANY SECRETARY