भारतीय मानक ब्यूरो
मानक पथप्रदर्शक
Bureau of Indian Standards
An IS/ISO 9001, An IS/ISO 14001 & IS: 18001 Company

SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543
Padma Tower-1, Rajendra Place, New Delhi-110 008
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : suryaroshni@surya.in Website : www.surya.co.in

SRL/17-18/64
February 12, 2018

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code : 500336

The Manager, (Listing Department)
The National Stock Exchange of India Ltd.
Mumbai - 400051
NSE Symbol : SURYAROSNI

REF : Outcome of the Board Meeting

BUSINESS REORGANIZATION COMMITTEE EMPOWERED FOR FORMULATION OF SUSTAINABLE OPTIONS OF RE-ORGANISATION, SEPARATION OR DEMERGER OF THE BUSINESSES OF THE COMPANY

Presently the Company is having two distinct business segments, the Lighting & Consumer Durables (includes lighting products and appliances) having manufacturing units at Kashipur (Uttarakhand) and Malanpur (Gwalior) and Steel Pipes & Strips (which includes manufacturing of GI, Black, Hollow Section) with its plant locations at Bahadurgarh, Malanpur (Gwalior), Hindupur and Bhuj. Business of both the verticals in the current scenario are growing at steady pace with tremendous scope of growth potential in future.

As the two business verticals are not inter-related and both have different business dynamics, the Board had discussions on the above and decided that Business Reorganization Committee which consist of Mr. J. P. Agarwal (Executive Chairman), Mr. Raju Bista (Managing Director), Mr. R N Maloo (Executive Director & Group CFO) & Mr. Tarun Baldua (CEO – Steel Division) be hereby empowered to analyse, consult and come up to the Board with alternative strategies of re-organization, separation or demerger of the two business verticals of the Company and further authorized to appoint consultants/ advisors, Investment / Merchant Bankers for formulating the strategy in the overall interest of businesses as well as its stakeholders

Raju

SURYA ROSHNI LIMITED NEW DELHI 110008

Raju Bista
Managing Director