

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|      |                                                                                                                                                                          |                                                                                                                                                            |                                                             |                                                            |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| S.no | Name of the Target Company (TC)                                                                                                                                          | M/s. Surana Industries Limited                                                                                                                             |                                                             |                                                            |
| 1.   | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | <b>Acquirers</b><br>G.R. Surana<br>Shantilal Surana<br>Vijayraj Surana<br>Dineshchand Surana<br><b>Persons Acting in Concert (PAC)</b><br>Refer Annexure-1 |                                                             |                                                            |
| 2.   | Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | Yes                                                                                                                                                        |                                                             |                                                            |
| 3.   | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | National Stock Exchange<br>Bombay Stock Exchange<br>Madras Stock Exchange                                                                                  |                                                             |                                                            |
| 4.   | Details of the acquisition / disposal as follows                                                                                                                         | Number                                                                                                                                                     | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|      | <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                 |                                                                                                                                                            |                                                             |                                                            |
|      | a) Shares carrying voting rights (other than encumbered)                                                                                                                 |                                                                                                                                                            |                                                             |                                                            |
|      | i. G. R Surana                                                                                                                                                           | -                                                                                                                                                          | -                                                           | -                                                          |
|      | ii. Shantilal Surana                                                                                                                                                     | -                                                                                                                                                          | -                                                           | -                                                          |
|      | iii. Vijayraj Surana                                                                                                                                                     | -                                                                                                                                                          | -                                                           | -                                                          |
|      | iv. Dineshchand Surana                                                                                                                                                   | -                                                                                                                                                          | -                                                           | -                                                          |
|      | v. PAC's                                                                                                                                                                 | 32,07,745                                                                                                                                                  | 7.21                                                        | 7.21                                                       |
|      | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                   |                                                                                                                                                            |                                                             |                                                            |
|      | i. G. R Surana                                                                                                                                                           | 44,07,775                                                                                                                                                  | 9.90                                                        | 9.90                                                       |
|      | ii. Shantilal Surana                                                                                                                                                     | 45,19,725                                                                                                                                                  | 10.15                                                       | 10.15                                                      |
|      | iii. Vijayraj Surana                                                                                                                                                     | 41,82,521                                                                                                                                                  | 9.40                                                        | 9.40                                                       |
|      | iv. Dineshchand Surana                                                                                                                                                   | 39,89,736                                                                                                                                                  | 8.96                                                        | 8.96                                                       |
|      | v. PAC's                                                                                                                                                                 | -                                                                                                                                                          | -                                                           | -                                                          |
|      | c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                                                                                                                          | -                                                           | -                                                          |
|      | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                                                                                                                          | -                                                           | -                                                          |
|      | <b>Total (a+b+c+d)</b>                                                                                                                                                   | <b>2,03,07,502</b>                                                                                                                                         | <b>45.62</b>                                                | <b>45.62</b>                                               |



|                                                                                                                                                                                            |                    |              |              |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------|--|
| <b>Details of acquisition:</b>                                                                                                                                                             |                    |              |              |  |
| a) Shares carrying voting rights acquired:                                                                                                                                                 |                    |              |              |  |
| i. G. R Surana                                                                                                                                                                             | 6,69,100           | 1.50         | 1.50         |  |
| ii. Shantilal Surana                                                                                                                                                                       | 5,57,150           | 1.25         | 1.25         |  |
| iii. Vijayraj Surana                                                                                                                                                                       | 8,94,355           | 2.01         | 2.01         |  |
| iv. Dineshchand Surana                                                                                                                                                                     | 10,87,140          | 2.45         | 2.45         |  |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | -                  | -            | -            |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.    | -                  | -            | -            |  |
| d) Shares encumbered/invoked/released by the acquirer.                                                                                                                                     | -                  | -            | -            |  |
| <b>Total (a+b+c+/-d)</b>                                                                                                                                                                   | <b>32,07,745</b>   | <b>7.21</b>  | <b>7.21</b>  |  |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                    |              |              |  |
| a) Shares carrying voting rights (other than encumbered)                                                                                                                                   |                    |              |              |  |
| i. G. R Surana                                                                                                                                                                             | 6,69,100           | 1.50         | 1.50         |  |
| ii. Shantilal Surana                                                                                                                                                                       | 5,57,150           | 1.25         | 1.25         |  |
| iii. Vijayraj Surana                                                                                                                                                                       | 8,94,355           | 2.01         | 2.01         |  |
| iv. Dineshchand Surana                                                                                                                                                                     | 10,87,140          | 2.45         | 2.45         |  |
| v. PAC's                                                                                                                                                                                   | -                  | -            | -            |  |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                    |              |              |  |
| i. G. R Surana                                                                                                                                                                             | 44,07,775          | 9.90         | 9.90         |  |
| ii. Shantilal Surana                                                                                                                                                                       | 45,19,725          | 10.15        | 10.15        |  |
| iii. Vijayraj Surana                                                                                                                                                                       | 41,82,521          | 9.40         | 9.40         |  |
| iv. Dineshchand Surana                                                                                                                                                                     | 39,89,736          | 8.96         | 8.96         |  |
| v. PAC's                                                                                                                                                                                   | -                  | -            | -            |  |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                  | -            | -            |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                  | -            | -            |  |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                     | <b>2,03,07,502</b> | <b>45.62</b> | <b>45.62</b> |  |



|    |                                                                                                                                          |                                                    |
|----|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| 5. | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | <u>Inter-se transfer</u><br>Gift- 32,07,745 shares |
| 6. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | 16.05.2014- 32,07,745 shares.                      |
| 7. | Equity share capital / total voting capital of the TC before the said acquisition/sale                                                   | 4,45,19,067 equity shares                          |
| 8. | Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                     | 4,45,19,067 equity shares                          |
| 9. | Total diluted share/voting capital of the TC after the said acquisition/sale                                                             | 4,45,19,067 equity shares                          |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Dineshchand Surana**

*for himself and on behalf of G.R.Surana, Shantilal Surana, Vijayraj Surana (Acquirers)*

**Date: 19<sup>th</sup> May, 2014**

**Place: Chennai**

GURUDEV  
SURANA INDUSTRIES LTD INTER-SE TRANSFER - ANNEXURE- 1  
Persons Acting in Concert

| Promoter shareholding | Pre- transfer shareholding as on 16.05.14 |            |                  |             | Transfer on 16.05.14 |             | Post- Transfer as on 16.05.14 |            |              |          |
|-----------------------|-------------------------------------------|------------|------------------|-------------|----------------------|-------------|-------------------------------|------------|--------------|----------|
|                       | Unencumbered                              | Encumbered | Total shares     | %           | Shares               | %           | Unencumbered                  | Encumbered | Total shares | %        |
| Chandanbala Surana    | 206,250                                   | -          | 206,250          | 0.46        | 206,250              | 0.46        | -                             | -          | -            | -        |
| Sarala Devi Surana    | 206,250                                   | -          | 206,250          | 0.46        | 206,250              | 0.46        | -                             | -          | -            | -        |
| Alka Surana           | 388,400                                   | -          | 388,400          | 0.87        | 388,400              | 0.87        | -                             | -          | -            | -        |
| Vasantha Surana       | 807,350                                   | -          | 807,350          | 1.81        | 807,350              | 1.81        | -                             | -          | -            | -        |
| Rajesh Surana         | 180,745                                   | -          | 180,745          | 0.41        | 180,745              | 0.41        | -                             | -          | -            | -        |
| Mahaveer Surana       | 605,000                                   | -          | 605,000          | 1.36        | 605,000              | 1.36        | -                             | -          | -            | -        |
| Kavitha Surana        | 462,850                                   | -          | 462,850          | 1.04        | 462,850              | 1.04        | -                             | -          | -            | -        |
| Rajiv Surana          | 350,900                                   | -          | 350,900          | 0.79        | 350,900              | 0.79        | -                             | -          | -            | -        |
| <b>Total PAC's</b>    | <b>3,207,745</b>                          | <b>-</b>   | <b>3,207,745</b> | <b>7.21</b> | <b>3,207,745</b>     | <b>7.21</b> | <b>-</b>                      | <b>-</b>   | <b>-</b>     | <b>-</b> |

