



Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

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CIN No.: L23209~~TS~~1989PLC010336

STPL/SECT/ 17 /15-16

Date: 27th May, 2015

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400023.

Dear Sir,

Kind Attn: Vishnu Vyas, Assistant Manager - Listing Compliance

Sub: Clarification – reg.

Ref: Your e-mail dt 26.05.2015 and our letter STPL/SECT/014/15-16 dated 16.05.2015

With reference to the above cited subject and above referred letter, we would like to clarify as under:

1. Whether promoter/promoter group/group companies have any interest in the entity being acquired? If yes nature of interest and details thereof:

Shri. Narender Surana, Shri. Devendra Surana and Shri. Manish Surana are coming under the purview of Promoter Group of Surana Telecom and Power Limited. Further, Shri. Manish Surana is one of the subscribers to Memorandum of M/s Tejas India Solar Energy Private Limited, and Shri. Narender Surana, Shri. Devendra Surana are acting as Director in the above said Company.

2. Whether the acquisition would fall within related party transactions? If yes whether the same is done at arm's length;

Yes, the transaction is coming under the purview of Related Party as per the Companies Act and Listing Agreement. Further, the said transaction is done on arm's length basis.

3. Industry to which the entity being acquired belongs;

Power Industry.

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4. Objects and effects of acquisition;

M/s Tejas India Solar Energy Private Limited is engaged in the process of setting up of solar power plant(s) and the Company has invested with the intention to expand its business into solar.

5. Brief details of any governmental and regulatory approvals required;

Nil.

6. Estimated cost of acquisition or the price at which the shares are acquired;

M/s. Tejas India Solar Energy Private Limited has Paid up Capital of 10,000 Equity Shares of Rs. 10/- each and the Company has acquired upto 51% of the share capital at the par value.

7. Nature of consideration;

The above said acquisition has been paid through Cheque.

8. Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover:

M/s Tejas India Solar Energy Private Limited was incorporated on 30.03.2015 in the State of Telangana with main objects of carrying on the business of generating, transmitting, distributing, supplying and dealing in electricity and all forms of renewable and non-renewable energy.

This is for your information and take it on record

Thanking you

For SURANA TELECOM AND POWER LIMITED

DEVENDRA SURANA
DIRECTOR
(DIN- 00077296)