



BLS POWER SOLUTION LIMITED

*Regd. cum Admn. Office : New No.12 (Old No.72), Thatha Muthiappan Street, Chennai - 600 001.
Phone : 25220579 Fax : 25243425*

Ref:

Date: 13.06.2012

To,
The Company Secretary
M/s. Surana Industries Limited
No. 29, Whites Road, II floor,
Royapettah,
Chennai- 600 014.

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

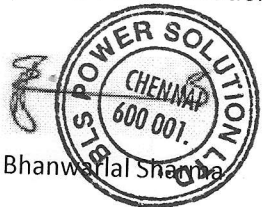
This is with reference to disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which necessitates disclosure to the Target Company, Surana Industries Limited as well as to the Stock Exchanges on which the shares of the Company are listed. We enclose the required disclosures in the specified format on acquisition of shares of M/s. Surana Industries Limited.

The above is for your information and records.

Thanking you.

Yours faithfully,

For BLS Power Solution Limited



Bhanwarlal Sharma

Director/Authorised Signatory

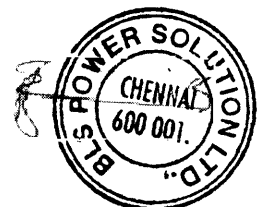
Encl: As above.

- Cc.
1. Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
 2. National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
 3. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600 001

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

1. Name of the Target Company (TC)	SURANA INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer BLS Power Solution Ltd Vinayaga Infra (I) Ltd Grant India Logistics Ltd Persons Acting in Concert Praiseworth Real Estates Private Limited Fatheypori Gardens Private Limited C & S Tools Private Limited R R Tools Private Limited Bhanwarlal Sharma Chandan Sharma Manju Sharma Ramprasad Sharma Ramswaroop Sharma Sahadev Ram Choudhry		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE MADRAS STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights BLS Power Solution Ltd Vinayaga Infra (I) Ltd Grant India Logistics Ltd Praiseworth Real Estates Private Limited Fatheypori Gardens Private Limited C & S Tools Private Limited R R Tools Private Limited Bhanwarlal Sharma Chandan Sharma Manju Sharma Ramprasad Sharma Ramswaroop Sharma Sahadev Ram Choudhry b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	7,00,000 23,311 - 1,75,000 55,000 2,76,168 3,19,278 14,750 15,650 260 1,00,000 3,100 9,750 - -	2.13 0.07 - 0.532 0.167 0.84 0.970 0.044 0.047 0.0007 0.304 0.0094 0.03 - -	1.572 0.052 - 0.393 0.124 0.620 0.72 0.033 0.035 0.001 0.225 0.007 0.022
Total (a+b+c)	16,92,267	5.1441	3.804



<u>Details of acquisition (on 07.06.2012)</u>			
a) Shares carrying voting rights acquired			
BLS Power Solution Ltd	15,00,000	3.69	3.37
Vinayaga Infra (I) Ltd	15,00,000	3.69	3.37
Grant India Logistics Ltd	20,00,000	4.93	4.493
Praiseworth Real Estates Private Limited	-		
Fatheyppori Gardens Private Limited	-		
C & S Tools Private Limited	-		
R R Tools Private Limited	-		
Bhanwarlal Sharma	-		
Chandan Sharma	-		
Manju Sharma	-		
Ramprasad Sharma	-		
Ramswaroop Sharma	-		
Sahadev Ram Choudhry	-		
b) VRs acquired otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-		
Total (a+b+c)	50,00,000	12.31	11.23
<u>After the acquisition, holding (as on 07.06.2012) of:</u>			
a) Shares carrying voting rights			
BLS Power Solution Ltd	22,00,000	5.42	4.942
Vinayaga Infra (I) Ltd	15,23,311	3.75	3.422
Grant India Logistics Ltd	20,00,000	4.92	4.493
Praiseworth Real Estates Private Limited	1,75,000	0.43	0.393
Fatheyppori Gardens Private Limited	55,000	0.135	0.124
C & S Tools Private Limited	2,76,168	0.7	0.620
R R Tools Private Limited	3,19,278	0.8	0.72
Bhanwarlal Sharma	14,750	0.036	0.033
Chandan Sharma	15,650	0.038	0.035
Manju Sharma	260	0.0006	0.001
Ramprasad Sharma	1,00,000	0.25	0.225
Ramswaroop Sharma	3,100	0.008	0.007
Sahadev Ram Choudhry	9,750	0.024	0.022
b) VRs otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
Total (a+b+c)	66,92,267	16.512	15.037

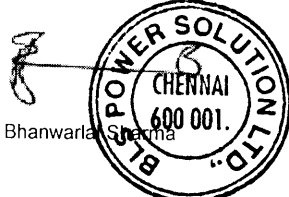


6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / NR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of allotment: 07.06.12 Date of Receipt of allotment: 11.06.12
8. Equity share capital / total voting capital of the TC before the said acquisition. (No. of shares)	32911414
9. Equity share capital/ total voting capital of the TC after the said acquisition. (No. of Shares) (*)	4,06,11,414
10. Total diluted share/voting capital of the TC after the said acquisition.	4,45,15,334

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding US\$ 10 million FCCB on 7th June 2012 into equity shares of the TC

For BLS Power Solution Limited.



Bhanwarla Sharma

Director / Authorised Signatory

Place: Chennai

Date: 13.06.2012