



SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Registered Office: Kesharba Market 2, Gotalawadi, Katargam, Surat 395 004
Administrative Office: Su-Raj House, 73-C, Cross Road, MIDC, Marol, Andheri (East), Mumbai 400 093

To,
The Members of Su-Raj Diamonds and Jewellery Limited

Abstract of terms of appointment of Mr. Lakhpatraj Bhansali, Whole-time Director of the Company and Memorandum of Interest pursuant to Section 302 of the Companies Act, 1956.

The Board of Directors, subject to the approval of the Company in General Meeting, has appointed Mr. Lakhpatraj Bhansali as Whole-time Director with effect from 19th April, 2011 on the terms and conditions as follows:

A. Terms and conditions of Appointment

- (i) **PERIOD :**
Five years with effect from 19th April, 2011
- (ii) **SALARY AND PERQUISITES :**

Sr. No.	Particulars	Amount (Rs.)
	REMUNERATION	
1	Salary	3,00,000/- per month
	PERQUISITES	
2	Leave Travel Expenses/Allowances	Once in a year for self and family subject to a ceiling of one month's basic salary
3	Medical Expenses	Reimbursement of actual medical expenses for self and family
4	Provident Fund / Leave Encashment / Gratuity / Personal Accident Insurance / Car / Telephone	As per Rules of the Company
5	Club Fees	Reimbursement of club fees for two clubs

In the event of loss or inadequacy of profits in any financial year, Mr. Lakhpatraj Bhansali shall subject to the approval of the Central Government, if any required, be paid remuneration by way of Salary and Perquisites as specified above, subject to the restrictions, if any, set out in Schedule XIII to the Companies Act, 1956, from time to time.

So long as Mr. Lakhpatraj Bhansali functions as Whole-time Director of the Company, he shall not be subject to retirement by rotation and shall not be paid any sitting fees for attending the meetings of the Board or any Committee thereof.

The remuneration is well within the limits specified by Section 198, 309 and Schedule XIII of the Companies Act, 1956.

B. Memorandum of Concern or Interest

Mr. Lakhpatraj Bhansali is deemed to be concerned or interested in the above.

By Order of the Board of Directors
For Su-Raj Diamonds and Jewellery Limited

Shivprakash

Shivprakash K. Singh
Company Secretary

Place : Mumbai
Date : 19th April, 2011