JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2026-27/08/07
August 21, 2026

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Listing Department***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code No.500228** ***Kind Attn.: Listing Department***

Sub:-Voting Results under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations")

Dear Sir/Madam,

The Meeting of the Equity Shareholders of the Company was held on Friday, August 21, 2026 at 12 noon (IST) through video conferencing/ other audio visual means as per the directions of Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") and, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the meeting. The Hon'ble Tribunal had appointed Mr. Nilesh Shah, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the Meeting. The Scrutiniser's Report is attached as Annexure-I. The resolution as set out in the Notice of the meeting has been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the Meeting is attached as Annexure-II

This is for your information and record.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.08.21 19:38:11 +05'30'

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl.: as above

Annexure-I

NILESH G. SHAH

Company Secretaries

To,
Mr. Sajjan Jindal,
Chairman of
Hon'ble National Company Law Tribunal, Mumbai Bench Convened Meeting of Equity Shareholders of
JSW Steel Limited
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Sir,

Sub: Scrutinizer's Report on remote e-voting and e-voting at the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) Convened Meeting of Equity Shareholders ("the Meeting") of JSW Steel Limited (the Company) pursuant to the order made by the NCLT on 02nd July, 2026 held on Friday, 21st August, 2026, at 12:00 noon (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 read with applicable MCA Circulars and applicable SEBI Circulars.

I, Nilesh G. Shah, Practicing Company Secretary, (Membership No. FCS 4554, CP No. 2631) appointed as Scrutinizer, by the Hon'ble National Company Law Tribunal, Mumbai Bench, (**"Hon'ble Tribunal"**) vide order dated 2nd July, 2026 (**"Tribunal Order"**) for the purpose of scrutinizing the e-voting process and e-voting at the meeting of Equity Shareholders of JSW Steel Limited held on Friday, 21st August 2026, at 12:00 noon (IST) through Video Conferencing (VC) pursuant to provisions of the Companies Act, 2013 read with the applicable rules made thereunder and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolution seeking approval of the shareholders to the Scheme of amalgamation of Piombino Steel Limited (**"Transferor Company"**) with JSW Steel Limited (**"Company"** OR **"Transferee Company"**) and their respective shareholders pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, in terms of the Notice dated Friday 24th July, 2026 convening the said Meeting.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting at the Meeting through Insta Poll (e-voting), on the resolutions contained in the notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by the

SHAH NILESH G. * FCS No.: 4554 C. P. No.: 2631 * COMPANY SECRETARY

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Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of meeting, based on the reports generated from the voting conducted at the meeting and remote e-voting services provided by KFin Technologies Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

DISPATCH OF NOTICE CONVENING THE MEETING:

Pursuant to Order of Hon'ble National Company Law Tribunal, Mumbai Bench and applicable provisions of the Companies Act, 2013 read with applicable MCA Circulars, the Company has confirmed that the copy of the Notice dated 24th July, 2026 convening the Meeting of the Equity Shareholders Company along with the copy of scheme, statement setting out material facts under Section 230 to 232 read with Section 102 of the Companies Act, 2013 for NCLT convened meeting of Equity Shareholders of the Company along with the process of electronic voting at the meeting and remote e-voting were sent through email to the shareholders whose e-mail addresses are registered with the Company/ Depository Participant(s) ("DPs")/ Registrar and Share Transfer Agent ("RTA")

Further, as directed by the Order, an access to download the said notice from the website of the Company was provided, for the benefit of Equity Shareholders of the Company (i) whose email address were not available, or (ii) who may have not received the said Notice, in the newspaper advertisement containing notice of the Meeting published in following two newspaper viz., Financial Express (Mumbai Edition) in English language and Loksatta in Marathi language, both newspaper having wide circulation.

CUT-OFF DATE:

The Equity Shareholders of the Company holding shares on the "cut-off date" of Friday, 14th August, 2026 were entitled to vote on the resolutions proposed as set out in the notice of the Meeting.

VOTING:

1. The Company has availed the remote e-voting services provided by KFin Technologies Limited for providing Equity Shareholders with the facility to cast their vote electronically.

2. The e-voting portal remained open for remote e-voting from Tuesday, August 18, 2026 (9:00 a.m. IST) to Thursday August 20, 2026 (5:00 p.m. IST).

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C. P. No.: 2631
COMPANY SECRETARY

3. Pursuant to the Companies (Management and Administration) Rules, 2014, read with MCA Circulars and SEBI Circulars, the Company has provided the facility of voting, through Insta Poll (e-voting) during the meeting, to those Equity Shareholders who did not vote through the remote e-voting facility.

4. After the conclusion of voting during the meeting through Insta Poll, I have unblocked the e-voting in the presence of two witnesses, viz., Mr. Mahesh Darji and Mr. Darshan Suthar, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.

5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid", if any for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin Technologies Limited (https://evoting.kfintech.com).

6. In terms of the provisions of the Companies Act, 2013 read with the rules made thereunder, the resolution approving the Scheme is required to be passed by a majority of persons representing three-fourths in value of the Equity Shareholders voting on the resolution. Further, in accordance with the requirements of Para 10 (a) and 10 (b) of the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, the Scheme of Arrangement shall be acted upon only if the votes cast by the public shareholders in favour of the resolution are more than the number of votes cast by the public shareholders against it. Accordingly, the Company is seeking the approval of its Equity Shareholders (which includes Public Shareholders) to the Scheme by way of Voting through Electronic means.

RESULTS:

My report includes the result of voting through the Insta Poll during the meeting in addition to votes cast through the remote e-voting website of KFin Technologies Limited by the eligible shareholders.

I have scrutinized the votes cast through electronic means and also through Insta poll (e-voting) for the purpose of this report.

The particulars of all the electronic votes cast by the Equity Shareholders through remote e-voting process and votes cast by the Equity Shareholders through Insta poll (e-voting) have been recorded in a register separately maintained for the purpose.

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C. P. No.: 2631
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The Consolidated results of the voting on the resolution for approval of the Scheme, conducted by way of Remote e-Voting prior to the Meeting and e-Voting during the Meeting, are set out below:

A. Votes cast by Equity Shareholders of the Company as on the Cut-off Date:

i. Voted in favour of the resolution:

Mode of voting	Number of shareholders voted	% of total number of shareholders voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-Voting	2,022	94.84%	2,14,82,73,486	98.59
e-Voting at Meeting	10	100%	14,851	100
Total	**2,032**	**94.86%**	**2,14,82,88,337**	**98.59**

ii. Voted against the resolution:

Mode of voting	Number of shareholders voted	% of total number of shareholders voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-Voting	110	5.16%	3,07,63,188	1.41
e-Voting at Meeting	0	0%	0	0
Total	**110**	**5.14%**	**3,07,63,188**	**1.41**

iii. Invalid / Abstained votes:

Total number of shareholders whose votes were declared invalid / abstained	Total number of votes cast by them
24	4,31,525

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B. Votes cast by Public Equity Shareholders as on Cut-off Date:

i. Voted in favour of the resolution:

Mode of voting	Number of shareholders voted	Number of valid votes cast by them	% of total number of valid votes cast
`Remote e-Voting	1,972	1,06,75,28,153	97.20%
e-Voting at Meeting	10	14,851	100%
Total	**1,982**	**1,06,75,43,004**	**97.20%**

ii. Voted against the resolution:

Mode of voting	Number of shareholders voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-Voting	110	3,07,63,188	2.80%
e-Voting at Meeting	0	0	0%
Total	**110**	**3,07,63,188**	**2.80%**

iii. Invalid / Abstained votes:

Total number of shareholders whose votes were declared invalid / abstained	Total number of votes cast by them
74	1,08,11,76,858

The Scheme has been approved by 2,032 equity shareholders holding 2,14,82,88,337 equity shares representing 98.59% of the valid votes cast by the equity shareholders of the Company and has been approved by 1,982 public shareholders holding 1,06,75,43,004 equity shares representing 97.20% of the valid votes cast by the public shareholders of the Company.

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* FCS No.: 4554 *
C. P. No.: 2631
COMPANY SECRETARY

NILESH G. SHAH

Company Secretaries

RECOMMENDATION:

The resolution may be considered to have been passed (i) by requisite majority of equity shareholders 94.86% representing 98.59% i.e. more than three-fourths in value of the equity shareholders exercising voting rights; and (ii) the votes cast by the public shareholders of the Company in favour of the Scheme are more than the number of votes cast against the Scheme. The Chairman / Key Managerial Personnel authorized by the Chairman may accordingly declare the result of voting

Thanking you,

Yours truly,

Nilesh G. Shah
Practicing Company Secretary
Membership No.: FCS 4554
CP No: 2631
Peer Review: 6722/2025

SHAH NILESH G.
FCS No.: 4554
C. P. No.: 2631
COMPANY SECRETARY

UDIN: F004554H001183402

Place: Mumbai

Date: 21.08.2026

Countersigned by:

JSW STEEL LIMITED
MUMBAI

Manoj Prasad Singh
Company Secretary
(Authorised by Chairman of the NCLT Convened Meeting)

Place: Mumbai

Date: 21.08.2026

NILESH G. SHAH

Company Secretaries

Note: *The Appointment as Scrutinizers have been accepted based on the Order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) on 2nd July, 2026 and the Scrutinizers Report provided based on the data available / downloaded from the eVoting Platform Provided by the KFin Technologies Limited (at Scrutinizers Log in) and additional details as regards to List of Shareholders, No. of Shares held by each Shareholders etc. as provided by the Company and Registrar and Transfer Agent of the Company, and the other facts and details /documents as was required to make this report submitted to me. However, the Chairman of the meeting or the authorities or regulators or courts / tribunal / may take their independent view while taking final decision on the Resolution.*

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Limited (https://evoting.kfintech.com) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.

Mahesh Darji

Darshan Suthar

SHAH NILESH G.
FCS No.: 4554
C. P. No.: 2631
COMPANY SECRETARY

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JSW Steel Limited

Voting Results of the NCLT Convened Meeting of Equity Shareholders of JSW Steel Limited in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	JSW Steel Limited
Date of the Meeting	Friday, August 21, 2026
Total number of shareholders on record date	6,26,932 (August 14, 2026)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	15
Public:	102

Resolution No.	1
Resolution required: (Ordinary/ Special)	**SPECIAL** - To approve the Scheme of Amalgamation of Piombino Steel Limited with JSW Steel Limited and their respective Shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,083,203,750	1,080,745,333	99.7730	1,080,745,333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0		0	0	0.0000	0.0000
	Total		1,080,745,333	99.7730	1,080,745,333	0	100.0000	0.0000
Public- Institutions	E-Voting	552,329,739	512,720,793	92.8288	481,988,675	30,732,118	94.0061	5.9939
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		512,720,793	92.8288	481,988,675	30,732,118	94.0061	5.9939
Public- Non Institutions	E-Voting	809,920,477	585,570,548	72.2998	585,539,478	31,070	99.9947	0.0053
	Poll		14,851	0.0018	14,851	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		585,585,399	72.3016	585,554,329	31,070	99.9947	0.0053
	Total	2,445,453,966	2,179,051,525	89.1062	2,148,288,337	30,763,188	98.5882	1.4118

MANOJ PRASAD SINGH

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