



JSWSL: MUM: SEC: SE: 2025-26/01/07
January 21, 2026

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn.: Listing Department
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Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer to our letter dated December 3, 2025, whereby we had intimated that the Board of Directors of JSW Steel Limited (the "Company") in their meeting held on December 3, 2025, had approved entering into a strategic joint venture partnership, with JFE Steel Corporation Japan ("JFE") for the business undertaking of Bhushan Power and Steel Limited ("BPSL") consisting of its steel business ("BPSL Business Undertaking") and transfer of BPSL Business Undertaking, by way of slump sale on a going concern basis to JSW Sambalpur Steel Limited ("Transaction").

In furtherance to the above, we would like to update you that the Competition Commission of India ("CCI") has, vide its letter dated January 20, 2026, approved the proposed Transaction.

The aforesaid disclosure is also available on the Company's website www.jsw.in

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)