



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2025-26/10/08
October 17, 2025

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn.: Listing Department
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Sub: INTIMATION UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - INTIMATION OF STRATEGIC REORGANISATION OF JSW STEEL'S US OPERATIONS

Dear Sirs/Ma'ams,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of JSW Steel Limited ("Company") at its meeting held on today i.e. October 17, 2025 has approved a strategic reorganization of the Company's U.S. operations as part of its ongoing efforts to consolidate and simplify the overall group structure.

The above restructuring and consolidation exercise does not entail any sale of the Company's overseas investments and the Company continues to have the same economic interests in the Netherland company and its operations in U.S.

This reorganisation is subject to regulatory and other approvals.

The detail as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11, 2024 is annexed herewith as **Annexure A**.

The aforesaid disclosure is also available on the Company's website at www.jsw.in.

The Board Meeting commenced at 10.00 am and concluded at 02.35 pm.

This is for your information and records.

Yours faithfully
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

cc. **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
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Part of O. P. Jindal Group



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ANNEXURE A

DETAILS AS REQUIRED UNER SEBI CIRCULAR NO. SEBI/HO/CFD/ POD2/CIR/P/0155 DATED NOVEMBER 11, 2024:

SI. No	Particulars	Details
1	Details and reasons for restructuring;	<p>The Company has established its footprint in the US steel manufacturing sector through investments in multiple entities currently housed under Periana Holdings LLC (Periana) and Acero Junction Holdings Inc. (Acero). The Baytown operations housed under Periana comprising of the 1.2 MNTPA plate mill and 0.55 MNTPA pipe operations at Baytown, Texas along with certain coking coal assets in West Virginia are held through Periana, which is a wholly owned subsidiary of JSW Steel (Netherlands) B.V. (JSW Netherland). JSW Netherland is a wholly owned subsidiary of JSW Steel. The Ohio operations housed under Acero comprising of the 1.5 MNTPA Electric Arc Furnace and 2.8 MNTPA slab caster is held directly by JSW Steel.</p> <p>Hence, to simplify the group structure, consolidate both Baytown and Acero business verticals, optimize financial and operational outcomes, it is proposed to consolidate all business operation into single holding company in US.</p>
2.	Quantitative and/or qualitative effect of restructuring;	<p>The Plan is expected to reduce the number of legal entities, simplify compliances and create a unified holding structure for US business. The above restructuring and consolidation exercise does not entail any sale of the Company's overseas investments and the Company continues to have the same economic interests in the Netherland Co. and its operations in US.</p>
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	<p>The Plan involves steps as envisaged in (1) above, between existing wholly owned subsidiaries of the Company, and hence, there is no benefit to the promoter/promoter group/group companies.</p>
4.	Brief details of change in shareholding pattern (if any) of all entities.	<p>In the Present Structure, JSW Ohio is held by JSW steel through 100% Subsidiary Acero. Post the restructuring, Acero will cease to exist and JSW Ohio and other US Operating entities will be held through Single US Holding Company, which in turn will be held by the Company through JSW Netherlands.</p>

