

Ref: JAL:SEC:2018

17<sup>th</sup> April, 2018

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Update regarding matter before the Hon'ble Supreme Court**


Dear Sirs,

We enclose a copy of the order dated 16<sup>th</sup> April, 2018 of the Hon'ble Supreme Court of India (as downloaded from the website of the Hon'ble Court), which is self-explanatory.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. Sibbal)

Jt. President & Company Secretary

Encl: As above

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s).744/2017

CHITRA SHARMA &amp; ORS.

Petitioner(s)

VERSUS

UNION OF INDIA &amp; ORS.

Respondent(s)

(and IA No.30118/2018-impleading party and IA No.30122/2018-CLARIFICATION/DIRECTION and IA No.30125/2018-impleading party and IA No.30133/2018-impleading party and IA No.30140/2018-impleading party and IA No.32031/2018-impleading party and IA No.32977/2018-INTERVENTION APPLICATION and IA No.32978/2018-CLARIFICATION/DIRECTION and IA No.33431/2018-STAY APPLICATION)

WITH

[ITEM NO.4.1 - W.P.(C) No.782/2017 (X)];  
[ITEM NO.4.2 - W.P.(C) No.783/2017 (X)  
(IA No.83314/2017 - Appln. For interim relief];  
[ITEM NO.4.3 - SLP(C) No. 24001/2017 (XI)  
(and IA No.17043/2018-CLARIFICATION/DIRECTION)];  
[ITEM NO.4.4 - W.P.(C) No. 805/2017 (X)  
(FOR STAY APPLICATION ON IA 84812/2017)];  
[ITEM NO.4.5 - W.P.(C) No.803/2017 (X)];  
[ITEM NO.4.6 - SLP(C) No. 24002/2017 (XI)  
(FOR PERMISSION TO FILE SLP/TP ON IA 84838/2017 FOR PERMISSION  
TO FILE ADDITIONAL DOCUMENTS ON IA 84839/2017 FOR  
INTERVENTION/IMPLEADMENT ON IA 84840/2017 and IA No.88057/2017-  
INTERVENTION/IMPLEADMENT and IA No.88410/2017-  
CLARIFICATION/DIRECTION and IA No.88689/2017-INTERVENTION  
APPLICATION and IA No.88696/2017-MODIFICATION and IA  
No.89329/2017-INTERVENTION/IMPLEADMENT and IA No.115034/2017-  
INTERVENTION APPLICATION and IA No.119047/2017-impleading  
party)];  
[ITEM NO.4.7 - W.P.(C) No. 950/2017 (X)];  
[ITEM NO.4.8 - W.P.(C) No. 860/2017 (X)  
(FOR ADMISSION)];  
[ITEM NO.4.9 - SLP(C) No. 36396/2017 (XI)  
(FOR ADMISSION and I.R. and IA No.98200/2017-EXEMPTION FROM  
FILING C/C OF THE IMPUGNED JUDGMENT and IA No.98186/2017-  
APPLICATION FOR IMPLEADMENT OF RESPONDENTS and IA No.98181/2017-  
PERMISSION TO FILE SLP/TP and IA No.98204/2017-PERMISSION TO  
FILE ADDITIONAL DOCUMENTS and IA No.137592/2017-  
CLARIFICATION/DIRECTION)];

- 2 -

[ITEM NO.4.10 - Diary No(s). 33267/2017 (XI)  
(FOR ADMISSION and I.R. and IA No.129410/2017-EXEMPTION FROM  
FILING C/C OF THE IMPUGNED JUDGMENT and IA No.131630/2017-  
INTERVENTION/IMPLEADMENT and IA No.129408/2017-PERMISSION TO  
FILE SLP/TP and IA No.129406/2017-CONDONATION OF DELAY IN  
REFILING and IA No.129413/2017-PERMISSION TO FILE LENGTHY LIST  
OF DATES)].

Date : 16-04-2018 These petitions were called on for hearing  
today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE A.M. KHANWILKAR  
HON'BLE DR. JUSTICE D.Y. CHANDRACHUD

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- 7 -

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- 10 -

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UPON hearing the counsel the Court made the following  
O R D E R

W.P.(C)No.744 of 2017 etc.

In pursuance of our earlier order dated 21.03.2018, respondent no.4 - Jai Prakash Associates Ltd. (JAL) has deposited the first instalment of Rs. 100 crores before the Registry of this Court. As per the said order, it is required to deposit the second instalment of Rs.100 crores by Thursday, 10<sup>th</sup> May 2018. Let the amount be deposited on or before that day.

Matter be listed on Friday, 11<sup>th</sup> May 2018 for passing further directions with regard to deposit.

That apart, as indicated in the said order, the IRP will be at liberty to finalise the resolution plan in terms of para (e) and (f) of the earlier order.

M/s. JAL is at liberty to submit a representation to the competent authority. The representation shall be considered in accordance with law. We specifically make it clear that we have not expressed any opinion on that score.

The time granted to Mr. Pawan Shree Agrawal, learned amicus curiae to prepare a projectwise chart, as indicated in the previous order dated 21<sup>st</sup> May 2018, is extended till the next date of hearing.

I.A.No.95464 of 2017 in W.P.(C)No.744 of 2017

This I.A. has been filed for grant of permission to Mr. Pankaj Gaur, Joint Managing Director of JAL, to travel to Bhutan and Nepal on multiple occasions between a period of three months.

The prayer stands allowed in terms of additional affidavit being I.A.No.95464 of 2017.

I.A.No.45331 of 2018 in SLP(C)No.24001 of 2017

This I.A. has been filed seeking permission on behalf of Mr. Sunny Gaur, Managing Director, JAL - the applicant - to travel to United Kingdom between 14<sup>th</sup> April 2018 and 30<sup>th</sup> April 2018.

Prayer, in terms of the I.A., stands allowed.

Needless to say, if the amount, as directed, is not deposited within the time granted, steps shall be taken to attach the personal properties of those directors.

The amount, if any, already deposited and lying with the Registry may be invested in a short term fixed deposit with a nationalised bank.

(Subhash Chander)  
AR-cum-PS

(H.S. Parasher)  
Assistant Registrar