

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2011.

Mumbai, 21st October, 2011 – The Supreme Industries Limited (SIL), India's leading Plastics processors, announced its Unaudited financial results for the first quarter ended 30th September, 2011, at its Board Meeting held today.

1. Plastics Business (Standalone results excluding Construction Business)

The Company processed 46,761 MT of polymers and achieved net product turnover of Rs.459.03 Crores during the 1st quarter of the current year against processing of 45,531 MT and net product turnover of Rs. 411.50 crores in the corresponding quarter of previous year achieving volume & product value growth of about 3% and 12% respectively.

The Operational financial performance highlights excluding Construction business for the first quarter ended 30th September, 2011, are as follows –

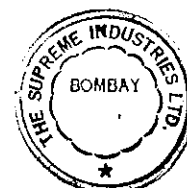
- The Total Income and Operating Profit for the quarter under review amounted to Rs.480.42 crores and Rs. 58.35 crores, as compared to Rs. 437.76 crores and Rs. 56.70 crores, for the corresponding Quarter of the previous year, recording an increase of 9.75% and 2.91% respectively.
- The Profit before Depreciation & Tax and Profit after Tax, for the quarter amounted to Rs. 54.08 crores and Rs.27.03 crores, as compared to Rs.53.06 crores and Rs.25.63 crores, for the corresponding Quarter of the previous year, recording an increase of 1.92 % and 5.46 % respectively.

The Operational financial performance highlights excluding Construction business is summarized below –

Particulars	(Rs. in crores)		
	Financial Results for the first quarter ended 30 th September 2011		
	2011	2010	Change (%)
Total Income	480.42	437.76	9.75 %
Operating Profit (PBDIT)	58.35	56.70	2.91 %
Cash Profit (PAT + D)	44.18	39.91	10.70 %
Net Profit After Tax	27.03	25.63	5.46 %

The Consolidated Total Income & Net Profit After Tax for the Quarter under review is Rs.501.18 crores and Rs.32.55 crores as against Rs.473.44 crores and Rs.45.75 crores for the corresponding Quarter of the previous year.

The Operating Margin during the Quarter remained under pressure due to fall in Raw material prices and weakening of Indian Rupee against US Dollar.



The Company has drawn plans to invest around Rs.200 crores in the current year primarily in the following business viz. (i) establishment of new unit at Hosur (Tamil Nadu) to manufacture Protective Packaging Products, (ii) to start new unit to manufacture Cross Laminated Plastic Products at Vadodara (Gujarat), (iii) to augment capacities and products range in all the units spread throughout the country and (iv) to commence production of LPG Composite Gas Cylinders at Halol (Gujarat).

2. Construction Business

- (a) Commercial Corporate Park "Supreme Chambers" constructed by the company at Andheri (West). Mumbai has been awarded Platinum certification under LEED India Core & Shell rating system by Indian Green Building Council (IGBC) and it is the second such building in Mumbai to get this prestigious LEED India Core & Shell Platinum rating.
- (b) During the quarter, the Company has realised Rs. 2075 lacs from sale of 13,169 sq. ft. of the premises.
- (c) The Company has further negotiated sale of 41,625 sq. ft. premises at a consideration of Rs. 7006 lacs and has already received advance of Rs. 1824.75 lacs. Sale is likely to be completed during the quarter to end on 31st December, 2011.

3. Outlook

During the current year, the Company envisages Annual Growth in Volume and Product value of about 15% and 20% respectively over the previous year.

About The Supreme Industries Limited

The Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastics Piping System, Packaging Products, Industrial Components, Material handling system, Cross Laminated Polyethylene Films & Products thereof and Furniture.

Supreme Industries has 19 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

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For The Supreme Industries Limited



Sr. Vice-President (Finance)
& Secretary