Press Release

30th May, 2014

Corporate Updates :

- Mr. Surendra Kumar N Shah, Director, opted to step down from the Board due to advancing age and health reasons. Board places on record the invaluable support, advice and guidance received from him during his tenure as Director.
- Dr. Supriya A Rai, joins the Board as a Director in the casual vacancy created by the resignation of Mr. Surendra Kumar N Shah.
- Ground breaking ceremony for the major expansion at Pathredi plant took place on 2nd May 2014.
- The sales during first two months of current year increased by more than 20% against corresponding period of last year.

Results Update:

Suprajit reported best quarterly performance in the history of the Company:

- The consolidated income for the year ended 31st March 2014 was Rs. 595.52 crores as against Rs. 506.86 crores for the same period last year, a growth of 17.49%. The EBIDTA increased to Rs. 92.43 crores as against Rs. 77.19 crores the same period last year, an increase of 19.75%. The operational PBT grew to Rs. 74.43 crores as against Rs. 61.64 crores, an increase of 20.75% for the corresponding period of the last financial year.
- The standalone gross income for the year ended 31st March 2014 was Rs. 531.93 crores as against Rs.464.74 crores for the same period last year, a growth of 14.46%. The EBIDTA increased to Rs. 85.14 crores as against Rs. 72.65 crores for the same period last year, an increase of 17.19%. The operational PBT grew to Rs. 69.21 crores as against Rs. 60.54 crores, an increase of 14.33% for the corresponding period of the last financial year.
- The standalone gross income for the Q4 ended 31st March 2014 was Rs.144.90 crores as against Rs. 124.79 crores for the same period last year, a growth of 16.12 %. The EBIDTA increased to Rs. 23.70 crores as against Rs. 18.53 crores for the same period last year, an increase of 27.87 %. The Operational PBT grew to Rs. 18.56 crores as against Rs. 16.56 crores for the corresponding period of the last financial year, an increase of 12.08%.

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- Aftermarket and non-automotive exports business clocked robust growth during the year.
- Subsidiaries performed well for the year, adding good profitability on a consolidated basis.
- Considering the robust performance of the year, the Board has recommended an increased Final dividend of Re. 0.50/ share of Re. 1/- (50%), as against 40% last year in addition to the Interim Dividend of Re. 0.45 (45%) per share paid for 2013-14.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable maker with an annual cable capacity of 150 mn cables. Suprajit group has 15 plants. 14 in India and 1 in the UK, which also operates as a Tech Centre. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact :

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