Suprajit

Suprajit Engineering Limited, Bangalore.

Press Release

August 11, 2015

Suprajit Engineering Limited

Results Update:

Rs. In Lacs

CONSOLIDATED (3 MONTHS)	Three Months Ended June 2014		Three Months Ended June 2015		Growth %
	Amount	%	Amount	%	
Sales	**15,281.82**		**16,823.69**		**10.09%**
EBIDTA (operational)	2,023.11	13.24%	2,334.62	13.88%	15.40%
PBT	1,575.86	10.31%	2,037.52	12.11%	29.30%
PAT	1,065.86	6.97%	1,390.89	8.27%	30.49%

STANDALONE (3 MONTHS)	Three Months Ended June 2014		Three Months Ended June 2015		Growth %
	Amount	%	Amount	%	
Sales	**12,863.08**		**13,550.93**		**5.35%**
EBIDTA (operational)	1,797.76	13.98%	2,009.01	14.83%	11.75%
PBT	1,453.38	11.30%	1,802.73	13.30%	24.04%
PAT	1,023.38	7.96%	1,242.73	9.17%	21.43%

STANDALONE (Quarter on Quarter)	Q4 March 2015		Q1 June 2015		Growth %
	Amount	%	Amount	%	
Sales	**14,668.26**		**13,550.93**		**-7.62%**
EBIDTA (operational)	2,227.66	15.19%	2,009.01	14.83%	-9.82%
PBT	1,674.58	11.42%	1,802.73	13.30%	7.65%
PAT	1,078.98	7.36%	1,242.73	9.17%	15.18%

Phoenix Lamps Limited

CONSOLIDATED	Q1 June 2014	Q1 June 2015	Growth %
	Amount	Amount	
Sales	**9,038.94**	**7,235.55**	**-19.95%**
EBIDTA (operational)	843.83	812.97	-3.66%
PBT	424.51	277.62	-34.60%
PAT	244.21	84.29	-65.48%

For Suprajit Engineering Limited

MEDAPPA GOWDA J
Vice-President - Finance & Company Secretary

Business Update

Suprajit Engineering Limited

1. The Company has signed a Memorandum of Understanding with Daeshin Machinery Ind. Co. Ltd, Korea to assess the feasibility of setting up a project in India to manufacture gear shifters and parking brake levers.

2. Most of the construction activities are at completion stage at Sanand, Gujarat and Vallam-Vadagal, Chennai, Tamilnadu plants.

3. Certain portion of the plant at Sanand has commenced limited trial runs.

4. Full scale Trial and Testing of plants at both projects will be completed by December 2015, with commercial production expected in Q4 2015-16.

5. Despite tepid automotive growth, Company's outlook for the year appears satisfactory, due to derisked multiple business segments.

Business Update

Phoenix Lamps Limited

1. On June 18, 2015, Suprajit has completed first tranche purchase of 51% Equity Shares of Phoenix Lamps Limited, of 14,289,843 from Argon India Limited and Argon South Asia Limited and the Management control of Phoenix Lamps has been taken over.

2. a) An Open Offer to minority shareholders was completed wherein 15,021 Equity Shares at Rs. 100/- per share were acquired.

   b) Suprajit categorically states that there are no plans, whatsoever, of making any fresh Open Offers, at any price.

3. Second tranche purchase of balance 10.88% from Argon India Limited and Argon South Asia Limited is expected to be completed in line with the SPA in the near future.

4. Consolidated Results of Suprajit Engineering Limited reflects Phoenix Lamps Limited, from 18th June, 2015 on pro-rata, basis.

For Suprajit Engineering Limited

MEDAPPA GOWDA J
Vice-President - Finance & Company Secretary

5. Team Suprajit is taking effective and exhaustive measures to assist Phoenix Lamps Limited to consolidate and strengthen it's operations and performance, along with Phoenix Team.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable maker with a planned annual cable capacity of 225 million cables. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact :

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For Suprajit Engineering Limited

MEDAPPA GOWDA J
Vice-President - Finance & Company Secretary