SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

07.07.2010

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
C-1, Block G, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub : Statement to the Stock Exchange announcing the closure of the Super D & Garments Unit

Ref : Company scrip code - SUPERSPIN

In anticipation of the early sale of the undertakings of the Company in Super "D" Unit, Udumalpet and the Garments Unit at Thekkalur and Netaji Apparel Park, Tirupur, necessary approvals for which have been obtained from the shareholders by postal ballot on 25.05.2009, and with a view to minimise the erosion in margins caused by the high operating expenditures incurred in the said units, the company has decided to discontinue the operations at the said units from 07.07.2010 and redeploy surplus personnel and certain machinery to other units. Both Units together contribute around 6 per cent of the turnover of the Company, which could be correspondingly impacted. However, it is expected that these measures would yield improvements in the operating margins. The Company is presently engaged in negotiations for the sale of the above undertakings with various parties and expects to conclude the same at the earliest.

This is for your information please.

Thanking you,

Yours truly,
For Super Spinning Mills Ltd

Sumanth Ramamurthi
Managing Director