Sunteck Realty Ltd.

Sunteck

SRL/NSE/616/10-11 **Date: 12th August, 2010**

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051.

Scrip Code: SUNTECK
Sub: Press Release

In accordance with the Listing agreement, please find enclosed the draft Press Release of for the Financial Results for the year ended 31st March 2010 and for the Quarter ended 30th June 2010.

Kindly acknowledge the receipt of same

Thanking You

Yours faithfully
For Sunteck Realty Limited

Madhavi Thanvi
Company Secretary

Press Release

Sunteck Realty Ltd. Announces Annual Results for year ended 31st Mar 2010 and for Q1 ended 30th June 2010

August 12, 2010 | Mumbai

Sunteck Realty Limited, (BSE: 512179) has released its audited Financial Results for year ended 31st March 2010 and results for the first quarter ended June 30, 2010.

FINANCIAL HIGHLIGHTS:

We follow the project completion method of accounting which is expected to be implemented in India as part of the IFRS (International Financial Reporting Standards). We believe, this is the most transparent accounting method, since the revenues from each project are recognized in P&L only when all the risks and rewards are transferred to the company from the purchaser.

Given the strong cash flows, the Board of Sunteck Realty Ltd had earlier announced an interim dividend of 6% for 2010 and in its meeting on 12th August 2010 has recommended final dividend of 6% taking the total dividend payout to 12%.

Performance of Sunteck Realty can best be assessed by its operating cash flows:

Operating Financials:

	Cumulative Upto July 2010 Rs Cr	Estimated during FY 2010-2011 Rs Cr
Sale Value	1,075	2,050
Customer Advances	290	1,000
Construction Cost	180	350
Net Operating Cash Flows	**110**	**650**

Company Profile:

Sunteck Realty Limited is a real estate developer with a Mumbai focus, listed on BSE and NSE. Sunteck forms part of BSE 500 and is 7th in BSE realty index. Under the innovative leadership of Mr. Kamal Khetan, Sunteck has made a mark as a leading premium luxury residential housing provider in Mumbai. Sunteck Group has announced a gigantic 29 mn sft of development pipeline with 2.08 mn sft projects launched, with plans to reach a cumulative 10.40 mn sft of project launches by end FY 2011.