Sunilhitech

Date: 14th February, 2017

National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol: SUNILHITEC**	BSE Limited, Department of Corporate Services, Phiroze Jejeebhoy Towers, Dalal Street, Fort Mumbai-400 001 **Scrip Code: 532711**

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2016

This is to inform you that the Board of Directors of the Company at its meeting held on 14th February 2017 (meeting commenced at 1:00 pm and concluded at 4:10 pm) has approved and taken on record the Unaudited Financial Results for the quarter ended and nine months ended on 31st December 2016.

Please find enclosed herewith results the along with Press Release

This is for your necessary information and records

Thanking You,
Yours faithfully,
For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary

Encl: As above

SUNIL HITECH ENGINEERS LTD.

SUNIL HITECH ENGINEERS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	a) Net sales / income from operations (net of excise duty)	53,081.17	49,690.77	48,767.13	1,47,149.15	1,32,075.17	1,82,633.44
	b) Other operating income	12.09	55.50	31.53	91.59	70.70	118.69
	Total income from operations (net)	**53,093.26**	**49,746.27**	**48,798.66**	**1,47,240.74**	**1,32,145.87**	**1,82,752.13**
2	**Expenses**						
	a) Cost of materials consumed	21,163.93	21,949.58	19,193.66	62,438.79	53,243.52	77,542.88
	b) Purchase of Stock in Trade	9,207.46	6,633.55	9,249.96	22,168.24	20,227.93	26,475.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	1,255.11	1,118.99	1,386.97	3,573.70	4,381.55	5,903.08
	e) Depreciation and amortisation expense	846.16	806.89	843.07	2,418.70	2,316.32	3,188.32
	f) Contract and site expenses	15,239.95	14,242.34	13,409.99	41,952.84	38,808.34	51,431.72
	g) Other expenses	1,083.99	826.76	864.19	2,720.37	2,658.19	3,747.56
	Total expenses	**48,796.60**	**45,578.11**	**44,947.84**	**1,35,272.64**	**1,21,635.85**	**1,68,289.51**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**4,296.66**	**4,168.16**	**3,850.82**	**11,968.10**	**10,510.02**	**14,462.62**
4	Other income	291.90	326.16	274.93	1,025.34	832.03	1,429.33
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**4,588.56**	**4,494.32**	**4,125.75**	**12,993.44**	**11,342.05**	**15,891.95**
6	Finance costs	2,512.89	2,175.45	2,189.07	6,791.18	6,193.55	8,576.63
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**2,075.67**	**2,318.87**	**1,936.68**	**6,202.26**	**5,148.50**	**7,315.32**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**2,075.67**	**2,318.87**	**1,936.68**	**6,202.26**	**5,148.50**	**7,315.32**
10	Tax expenses	768.46	835.18	661.68	2,222.64	1,710.46	2,504.26
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	**1,307.21**	**1,483.69**	**1,275.00**	**3,979.62**	**3,438.04**	**4,811.06**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**1,307.21**	**1,483.69**	**1,275.00**	**3,979.62**	**3,438.04**	**4,811.06**
14	**Share of Profit / (Loss) of associates**	NA	NA	NA	NA	NA	NA
15	**Minority Interest**	NA	NA	NA	NA	NA	NA
16	**Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)**	**1,307.21**	**1,483.69**	**1,275.00**	**3,979.62**	**3,438.04**	**4,811.06**
17	Paid-up equity share capital (Face value ₹ 1/- each)	3,780.03	1,890.02	1,712.52	3,780.03	1,712.52	1,732.52
18	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	NA	NA	39,639.15
19	Earnings per share (EPS) (not annualised) (in ₹)	0.28	0.43	0.37	1.05	1.06	1.44
	Basic and diluted EPS before and after extraordinary items	0.28	0.43	0.37	1.05	1.05	1.44

SUNIL HITECH ENGINEERS LTD.

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	2443,19,540	106,11,300	75,94,170	2443,19,540	75,94,170	75,94,170
	- Percentage of shareholding	64.63%	56.14%	44.35%	64.63%	44.35%	43.83%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	230,67,000	10,21,800	NIL	230,67,000	NIL	4,74,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.25%	12.33%	NIL	17.25%	NIL	4.87%
	- Percentage of shares (as a % of the total share capital of the company)	6.10%	5.41%	NIL	6.10%	NIL	2.74%
	b) Non-encumbered						
	- Number of shares	1106,16,660	72,67,060	95,30,990	1106,16,660	95,30,990	92,56,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.75%	87.67%	100.00%	82.75%	100.00%	95.13%
	- Percentage of shares (as a % of the total share capital of the company)	29.27%	38.45%	55.65%	29.27%	55.65%	53.43%

B	INVESTOR COMPLAINTS	QUARTER ENDED 31/12/2016
1	Pending at the beginning of the quarter	0
2	Received during the quarter	5
3	Disposed of during the quarter	5
4	Remaining unresolved at the end of the quarter	0

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 February 2017.

2 The Statutory Auditors have carried out limited review of the above results.

3 Figures for the quarter ended 31 December, 2016 are the balancing figures between unaudited figures for the nine months ended 31 December, 2016 and year to date limited review figures for half year period ended 30 September, 2016.

4 During the quarter, the Company on 3 December, 2016 splits Face Value of its equity share from ₹10/- each to ₹1/- each and on 7 December, 2016 has allotted 18,90,01,600 equity shares of ₹1/- each to the shareholders of the Company as Bonus shares in the ratio of 1:1. Consequent to the aforesaid allotment, the paid up equity share capital of the Company has increased from 18,90,01,600 equity shares of ₹1/- each to 37,80,03,200 equity shares of ₹1/- each. The earning per share has been adjusted for the bonus issue for the previous periods presented in accordance with Accounting Standard 20, Earning Per Share.

5 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

SR

SUNIL HITECH ENGINEERS LTD.

Sunil R. Gutte
Managing Director

Mumbai, 14 February 2017

Sunil Hitech Engineers Limited

Information about business segments (Standalone)

(₹ In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
Segment Revenue						
Projects	45,167.40	42,980.28	40,294.65	1,26,095.12	1,12,073.87	1,55,741.37
Project Supply	7,925.86	6,765.99	8,504.01	21,145.62	20,072.00	27,010.76
	53,093.26	**49,746.27**	**48,798.66**	**1,47,240.74**	**1,32,145.87**	**1,82,752.13**
Less : Inter segmental	-	-	-	-	-	-
Total Revenue	**53,093.26**	**49,746.27**	**48,798.66**	**1,47,240.74**	**1,32,145.87**	**1,82,752.13**
Segment Results						
Projects	4,095.06	3,975.04	3,511.73	11,388.80	9,624.43	13,651.53
Project Supply	216.60	193.12	339.09	594.30	885.59	811.09
	4,311.66	**4,168.16**	**3,850.82**	**11,983.10**	**10,510.02**	**14,462.62**
Interest Expense	2,512.89	2,175.45	2,189.07	6,791.18	6,193.55	8,576.63
Interest & Other Income	291.90	326.16	274.93	1,025.34	832.03	1,429.33
Profit before tax	**2,090.67**	**2,318.87**	**1,936.68**	**6,217.26**	**5,148.50**	**7,315.32**
Income taxes	804.46	835.18	661.68	2,258.64	1,710.46	2,504.26
Profit after tax (Before Minority Interest)	**1,286.21**	**1,483.69**	**1,275.00**	**3,958.62**	**3,438.04**	**4,811.06**
Other Information						
Segment Assets						
Projects	1,53,028.42	1,50,705.06	1,41,293.80	1,53,028.42	1,41,293.80	1,41,635.15
Project Supply	4,865.91	4,600.87	4,427.69	4,865.91	4,427.69	4,314.63
	1,57,894.33	**1,55,305.93**	**1,45,721.49**	**1,57,894.33**	**1,45,721.49**	**1,45,949.78**
Unallocated Assets	7,006.73	6,691.20	6,936.98	7,006.73	6,936.98	7,650.05
Total Assets	**1,64,901.06**	**1,61,997.13**	**1,52,658.47**	**1,64,901.06**	**1,52,658.47**	**1,53,599.83**
Segment Liabilities						
Projects	1,11,006.61	1,10,629.85	1,06,122.26	1,11,006.61	1,06,122.26	1,04,947.28
Project Supply	4,581.26	4,338.61	4,203.45	4,581.26	4,203.45	4,098.90
	1,15,587.87	**1,14,968.46**	**1,10,325.71**	**1,15,587.87**	**1,10,325.71**	**1,09,046.18**
Unallocated Liabilities	2,554.41	1,576.90	2,049.98	2,554.41	2,049.98	3,127.76
Total liabilities	**1,18,142.28**	**1,16,545.36**	**1,12,375.69**	**1,18,142.28**	**1,12,375.69**	**1,12,173.94**

SUNIL HITECH ENGINEERS LTD.

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LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2016

The Board of Directors
Sunil Hitech Engineers Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sunil Hitech Engineers Limited (standalone) for the nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the quarter ended 31st December, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 31st December, 2016 of the standalone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W

(Arvind Mohan)
Partner
Membership No.124082

Place: Mumbai
Date: 14th February 2017

Sunil Hitech Engineers Limited: 2016-17, 3rd Qtr

Standalone Revenue Rs.530.93 Cr, a growth of 8.80% Q to Q
Standalone EBITDA Rs.54.35 Cr, a growth of 9.38% Q to Q

Standalone Financials at a Glance: **Amount in Cr**

Particulars	Standalone		
	2016 Qtr III	2015 Qtr III	%
Total Revenue	530.93	487.99	8.80%
EBIDTA	54.35	49.69	9.38%
Unexecuted Order Book			3,629.34

Mumbai, February 14, 2017: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter ended December 31, 2016.

Standalone Financial Highlights for the Quarter ended December 31, 2016

Total Revenue for 16 Qtr III has increased by 8.80% to Rs.530.93 Crores from Rs.487.99 Crores in the corresponding period last year.

The EBIDTA for 16 Qtr III has increased by 9.38% from Rs.49.69 Crores to Rs.54.35 Crores in corresponding period last year. The EBITDA Margin has improved by 6 bps from 10.18% in 15 Qtr III to 10.24% in 16 Qtr III. The Profit after Tax in 16 Qtr III is Rs.13.07 Crores, a growth of 2.53% compared to corresponding period last year with a provision for Doubtful Debts of Rs.2.18 Crores.

Order Book

The total unexecuted Order Book as on December 31, 2016 is Rs. 3629.34 Crores.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

"We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margin is the way to be sustainable in the long run. ”

About Sunil Hi Tech Engineers Limited

Incorporated in the year 1984, Sunil Hi Tech Engineers Ltd (SHEL) has been promoted by first generation promoter, Mr. Ratnakar.M.Gutte. The current operations are being handled majorly by Mr. Gutte's son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 14 states and executing 32 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, NHIDC, NHAI, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hi Tech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.