

Filing Through NEAPS

SECY / 2016 / 753

Tuesday, the 13 December 2016

National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex, Bandra East,
MUMBAI – 400051



REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX: 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN: L27100MH1984PLC034003

Kind Attn : Charmi Dharod, Assistant Manager - Listing Compliance

Sub : Your e-mail communication of Monday, the 12th December 2016 regarding
Subject Line - Clarification_Sunflag in the context of an announcement
(outcome of Board Meeting) submitted to the Exchange of Monday, the
12th December 2016

Ref : Script Code – SUNFLAG

Dear Sir / Madam,

We acknowledge the receipt of your e-mail communication of Monday, the 12th December 2016 regarding Subject Line - Clarification_Sunflag in the context of an announcement (outcome of Board Meeting) submitted to the Exchange of Monday, the 12th December 2016.

As desired, we are submitting herewith the point-wise clarifications to the points raised vide captioned e-mail communication, as follows :-

1. Date of appointment/cessation (as applicable) & term of appointment;

The Board of Directors of the Company at its meeting held on Monday, the 12th December 2016 has, amongst others, duly noted and/or approved the followings :-

a. Cessation of Mr. P. B. Bhardwaj (DIN – 00136076), Non-executive Chairman (Category – Promoter) of the Company due to death on 6th November 2016 at London and consequently, cessation of Mr. V K Kapur (DIN – 05256912) as an Alternate Director to Mr. P. B. Bhardwaj (DIN – 00136076), Non-executive Chairman of the Company, on the Board of the Company effective 6th November 2016;

Visit us at www.sunflagsteel.com

P. Bhardwaj



BHANDARA OFFICE :
BHANDARA ROAD
WARTHI - 441 905
TEL.: 285551 TO 285555
FAX: 07184 - 285570
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
11th FLOOR, 1116A-1119B,
E BLOCK, INTERNATIONAL
TRADE TOWER, NEHRU PLACE
NEW DELHI - 110 019
TEL.: 011-26465122/5487
FAX : 011-26280074

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL. : 022-25862294/5/6
FAX : 022-25861931
E-mail : sunbom@sunflagsteel.com

KOLKATA OFFICE :
8, B.T. ROAD,
BELGHORIA,
KOLKATA - 700 056
TEL.: 033 - 25442429, 25442430
FAX : 033 - 25442431
E-mail : cal@sunflagsteel.com

CHENNAI OFFICE :
No. 705, 7th FLOOR,
'CHELLAMALL' 11/11-A,
SIR THIAGARAYA ROAD, T. NAGAR,
CHENNAI - 600 017
TEL.: 044 - 24342262, 24342263
FAX : 044 - 24347649
E-mail : sunchn@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SECTOR-B
MATHURA ROAD,
FARIDABAD,
TEL.: 0129 - 4290800/12
FAX : 0129 - 4290820
E-mail : fbd@sunflagsteel.com

PUNE OFFICE :
OFF. No. 65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018,
TEL. : 020 - 27424685, 27425607
FAX : 020 - 27423013
E-mail : sunpun@sunflagsteel.com

- b. Appointment of Mr. Ravi Bhushan Bhardwaj (DIN - 00054700), the Non-executive Vice Chairman as the Non-executive Chairman (Category – Promoter) of Board and the Company;

Accordingly, Mr. Ravi Bhushan Bhardwaj (DIN - 00054700), the Non-executive Vice Chairman was nominated / appointed as the Non-executive Chairman (Category – Promoter) of Board and the Company effective Monday, the 12th December 2016 unless otherwise decided in accordance with the provisions of the Articles of Association of the Company.

As such, it is noted that the appointment is just to fill-up the vacancy caused due to cessation of Mr. P. B. Bhardwaj (DIN – 00136076), Non-executive Chairman (Category – Promoter) of the Company due to death on 6th November 2016

In view of aforesaid, it is concluded there is neither any specific appointment nor the so called appointment is subject to any terms and conditions. It should be a mere change in designation in same category i. e. Non-executive & Promoter of the Company and without any further change in composition of the Board of Directors of the Company.

2. Brief profile (in case of appointment);

Mr. Ravi Bhushan Bhardwaj (DIN - 00054700), the Non-executive Chairman (Category – Promoter) of Board and the Company was already a Member of the Board of Directors of the Company and previously, acting as the Non-executive Vice Chairman of Board and the Company. Moreover, the profile of Ravi Bhushan Bhardwaj is available on records including the Annual Report/s and Stock Exchange/s.

However, as a matter of compliance/s in true sense, we are enclosing herewith the brief profile of Mr. Ravi Bhushan Bhardwaj for your kind reference and records.

3. Disclosure of relationships between directors (in case of appointment of a director).

Mr. Ravi Bhushan Bhardwaj (DIN - 00054700), the Non-executive Chairman (Category – Promoter) of Board and the Company was already a Member of the Board of Directors of the Company and previously, acting as the Non-executive Vice Chairman of Board and the Company. Moreover, the profile and relationship of Ravi Bhushan Bhardwaj is available on records including the Annual Report/s and Stock Exchange/s.

However, as a matter of compliance/s in true sense, we wish to inform you that Mr. Ravi Bhushan Bhardwaj is in the Category of Non-executive and Promoter of the Company and except, direct relationship with Mr. Pranav Bhardwaj,

P. Rajaraj



Managing Director of the Company, not related to any other Director/s and Key Managerial Personnel of the Company.

We trust that you will find aforesaid information in order. You are, therefore, kindly requested to place the aforesaid information, clarifications and documents on records as a matter of due compliance/s as per the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015.

Kindly do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited


CS Pranab Panigrahi
Company Secretary
ACS - 16186



Encl : As Above

E Mail : pranab_panigrahi@sunflagsteel.com
Phone No. : 0712 - 2524661
Mobile No.: +91 96739 44717

**Brief Profile of Mr Ravi Bhushan Bhardwaj – Non-Executive Chairman
(DIN : 00054700)**

Mr. Ravi Bhushan Bhardwaj, 73, hails from a renowned family of industrialists and an industrial entrepreneur himself. He has vast experience in various industries and particularly, Steel and Textile industry. He is associated with the Company since its inception and since year 1998, working as the Vice-Chairman and Managing Director of the Company as Non-Executive Vice Chairman w.e.f. 12th August 2015. He is nominated / appointed as the Non-executive Chairman (Category – Promoter) of Board and the Company effective Monday, the 12th December 2016 unless otherwise decided in accordance with the provisions of the Articles of Association of the Company.

He is Chairman of Corporate Social Responsibility (CSR) Committee and member of Share Transfer Committee; Stakeholders' Relationship Committee and Nomination & Remuneration Committee and as an Invitee to Audit Committee of the Company. He is holding 700,000 (0.39%) equity shares in the capital of the Company.

