



June 02, 2016

Ms. Chitra Ramkrishna
Managing Director & CEO
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra - Kurla complex, Bandra (East)
Mumbai - 400 051.

Madam

Re: Financial Results for the year ended 31st March 2016

During the financial year 2015-16, the automotive sector recovery was led largely by Commercial vehicle segment. Within the Commercial Vehicle segment, the Medium & Heavy Commercial Vehicle sales registered a strong growth of 30%, driven partly by replacement demand and pre buying, ahead of anticipated mandatory changes in emission and safety norms. The LCV sales remained flat. Sales of Cars and Utility Vehicles grew marginally by 7%. Tractor sales declined by 11.5%, impacted by the failure of monsoon in some parts and by unseasonal rains in other parts of the country. The continuing thrust on infrastructure coupled with increased budgetary allocation for rural sector, augur well for the growth of medium and heavy commercial vehicles as well as construction equipment. Further, the prediction on the monsoon for the financial year 16-17 is positive, which augur well for the rural sector and the economy as a whole.

The overview of the Company's performance for the year ended 31st Mar 2016 is given below;

- Disbursements grew by over 14% to ₹11444 Cr.
- Assets under management grew by 10% and stood at ₹17895 Cr.
- Net Profit up by around 5% to ₹477 Cr.
- For classification of Non-Performing Assets (NPA), the Company has adopted the 3 months norm, in advance, for the financial year ended 31st March 2016, as compared to 120 days norm followed in the previous financial year. This has resulted in an additional charge of ₹8.06 Cr. to the profit before tax for the financial year. The Gross and Net NPAs were at 2.08% and 0.92% respectively, based on 3 months norm.
- Capital Adequacy Ratio was at 18.4%, Tier-I being 14.8%.
- The Board of Directors have recommended a final dividend of 10%, taking the total dividend for the year 2015-16 to 110%.

Sundaram Finance Limited



SUNDARAM FINANCE

Enduring values. New age thinking.

- During the year, the Company acquired 26% of equity stake in Royal Sundaram Alliance Insurance Company Limited (Royal Sundaram) for a consideration of ₹450 Cr., from Royal Sun Alliance Plc UK. Consequent to the said acquisition, the holding in Royal Sundaram has increased from 49.90% to 75.90% and Royal Sundaram became a subsidiary company with effect from 29th July 2015.
- During the year, the Company sold its entire holdings in BNP Paribas Sundaram Global Securities Operations Private Limited, a Joint Venture company to its joint venture partner BNP Paribas Securities Services for a total consideration of ₹44.30 Cr.

We also wish to share that Mr. Harsha Viji, Director (Strategy & Planning) has been elevated as Deputy Managing Director of the Company, with effect from 30th May 2016.

We are happy to enclose the following:

- Financial results for the period under review.
- A copy of the half yearly communication submitted to the stock exchange, as required under Regulation 58 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

Further, the financial results and an update on our performance have been posted in our website "www.sundaramfinance.in".

Thanking you,

Yours truly,

For Sundaram Finance Limited

S Sridhar

Sr. General Manager (Treasury)

Sundaram Finance Limited



STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

(₹ in lakhs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	58232.17	59090.80	57777.85	231244.14	225384.22	495922.48	423820.65
2	Insurance Claims - incurred (net)	-	-	-	-	-	94372.34	50730.71
3	Expenses							
(a)	Employee benefits	5308.46	5335.53	4829.04	21258.88	19558.34	44663.78	40496.07
(b)	Depreciation and amortisation expense	2153.91	2135.74	2359.63	8419.68	9129.34	10633.05	11204.99
(c)	Contingent Provision against Standard Assets	(339.65)	157.11	47.78	131.68	450.63	214.94	588.54
(d)	Provisions and write off	2967.48	1600.26	5008.79	7874.30	9219.37	8953.67	13754.93
(e)	Administrative and Other expenses	4714.90	4917.26	4312.66	19620.43	16590.55	73924.88	48502.96
	Total expenses	14805.08	14146.90	18555.88	57404.97	54948.23	232762.68	165280.20
4	Profit from Operations before other income, finance costs and exceptional items	43427.09	44944.90	41221.97	173839.17	170435.99	263159.82	258540.45
5	Other Income (Refer note no: 2)	3708.78	2200.72	1025.06	16258.19	11441.08	7549.60	5606.39
6	Profit from ordinary activities before finance costs and exceptional items	47135.87	47145.62	42247.03	190097.36	181877.07	270709.42	264146.84
7	Finance costs	29989.80	32421.88	30195.99	121774.01	116757.25	181437.43	178153.31
8	Profit from ordinary activities after finance costs but before exceptional items	17146.07	14723.74	12051.04	68323.35	65119.82	89271.99	86993.53
9	Exceptional items							
10	Profit from ordinary activities before tax	17146.07	14723.74	12051.04	68323.35	65119.82	89271.99	86993.53
11	Tax expense	4935.36	4505.45	2983.48	20595.60	19705.46	30783.20	28692.15
12	Net Profit from ordinary activities after tax	12210.71	10218.29	9067.56	47727.75	45414.36	58488.79	57301.38
13	Extraordinary items							
14	Net profit for the period	12210.71	10218.29	9067.56	47727.75	45414.36	58488.79	57301.38
15	Share of profit of associates	-	-	-	-	-	7721.58	7129.79
16	Minority interest	-	-	-	-	-	7892.92	6842.93
17	Net Profit after taxes, minority interest and share of profit of associates	12210.71	10218.29	9067.56	47727.75	45414.36	58317.45	57588.24
18	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
19	Reserves (excluding Revaluation Reserves)				320152.10	286894.94	408354.13	363864.78
20	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	10.99	9.20	8.16	42.96	40.88	52.40	51.83
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	10.99	9.20	8.16	42.96	40.88	52.40	51.83

Notes:

- The Board of Directors has recommended a final dividend of ₹ 1.00 per share (10%). This, together with two Interim Dividends amounting to ₹ 10.00 per share (100%) already paid, aggregates to a total dividend of ₹ 11.00 per share (110%).
- Other Income for the year 2015-16 includes ₹ 4064.68 lakhs on sale of equity shares in BNP Paribas Sundaram Global Securities Operations Private Limited, a Joint Venture company (previous year ₹ 2609.36 lakhs on sale of equity shares in Credit Information Bureau (India) Limited).
- In March 2015, Reserve Bank of India amended the Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms, requiring NBFC's to classify Non-Performing Assets based on 3 months overdue, by the financial year ending 31st March 2018. As a matter of prudence, the Company has adopted the 3 months norm, in advance, for the financial year ended 31st March 2016, as compared to 120 days norm followed in the previous financial year. This has resulted in an additional charge of ₹ 806.05 lakhs to the Profit before tax for the financial year.
- Royal Sundaram General Insurance Co.Limited became a subsidiary company with effect from 29th July 2015. Consequently, the consolidated figures for the year ended March 31, 2016 are not comparable with those of March 31, 2015.
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the respective financial years and the published year to date figures up to the third quarter of the relevant financial years.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100% / 125%, as per the terms of issue.
- As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.
- The above results were approved by the Board of Directors at their meeting held on 30th May 2016.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
30.05.2016

Sundaram Finance Limited
CIN:L65191TN1954PLC002429
Regd. Office: 21, Patullos Road, Chennai 600 002.
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramfinance.in
www.sundaramfinance.in



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF AUDITED RESULTS FOR YEAR ENDED 31.03.2016

Statement of Assets and Liabilities

Sl. No.	Particulars	₹ in Lakhs			
		Standalone		Consolidated	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	11110.39	11110.39	11110.39	11110.39
(b)	Reserves and Surplus	320152.10	286694.94	408354.13	363884.78
	Sub-total - Shareholders' Funds	331262.49	297805.33	419464.52	374975.17
2	Minority Interest	-	-	60410.04	40953.71
3	Non-current Liabilities				
(a)	Long-term borrowings	486517.11	653868.37	873418.36	1121400.49
(b)	Deferred tax liabilities (net)				
(c)	Other long-term liabilities	15568.60	17259.89	104731.02	60777.54
(d)	Long-term provisions	8908.39	8375.53	24234.23	22537.28
	Sub-total - Non-current Liabilities	510894.10	679503.79	1002383.61	1204715.31
4	Current Liabilities				
(a)	Short-term borrowings	222774.39	217367.18	266181.85	227620.95
(b)	Trade payables	8782.63	5149.82	91921.76	43762.86
(c)	Other current liabilities	646542.99	454572.43	940431.61	662027.25
(d)	Short-term provisions	18899.63	21720.89	21907.53	24489.98
	Sub-total - Current Liabilities	896999.64	69810.30	1320422.75	957901.04
	TOTAL - EQUITY AND LIABILITIES	1739256.23	1676119.42	2802680.92	2578545.23
B	ASSETS				
1	Non-current Assets				
(a)	Fixed Assets	27844.00	31087.16	36125.64	36752.54
(b)	Goodwill on consolidation	-	-	45990.61	14989.59
(c)	Non-current investments	150465.62	105779.04	306988.88	180245.01
(d)	Deferred tax assets (net)	12159.35	11082.78	14879.36	12303.46
(e)	Long-term loans and advances	788754.93	721084.14	1450797.82	1367824.46
(f)	Other non-current assets	3051.46	1311.83	12194.83	8696.86
	Sub-total - Non-current assets	982275.36	870354.95	1866977.12	1620811.92
2	Current Assets				
(a)	Current investments	33158.46	46368.48	95624.99	92849.27
(b)	Inventories	4250.06	2691.45	5255.49	4990.51
(c)	Trade receivables	55256.41	67671.90	93824.18	108840.79
(d)	Cash and cash equivalents	648711.54	671435.59	710459.77	724419.96
(e)	Short-term loans and advances	15604.40	17597.05	30539.39	26632.78
(f)	Other current assets	756980.87	806784.47	936703.80	957733.31
	Sub-total - Current assets	756980.87	806784.47	936703.80	957733.31
	TOTAL - ASSETS	1739256.23	1676119.42	2802680.92	2578545.23

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2016

Business Segments		₹ in Lakhs	
		31.03.2016	31.03.2015
1. Segment Revenue			
a) Asset Financing		319345.65	315992.36
b) Insurance		142847.09	76255.78
c) Others		47249.84	43055.75
Total		509442.58	435303.89
Less: Inter Segment Revenue		13520.10	11483.24
Income from Operations		495922.48	423820.65
2. Segment Results			
a) Asset Financing		75425.79	75427.48
b) Insurance		3757.06	1359.02
c) Others		2064.30	3861.13
Total		81247.15	80647.63
Add: Other Unallocable income net of Unallocable expenditure		8024.84	5345.90
Profit Before Tax		89271.99	85993.53
3. Capital Employed (Segment Assets - Segment Liabilities)			
a) Asset Financing		388505.30	352177.46
b) Insurance		52878.68	25222.20
c) Others		17733.21	19895.96
Add: Unallocated		20756.37	18633.26
Total		479874.56	415928.88





SEC:65:16/GN
May 30, 2016

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As required under Reg. 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we provide the following details:

1. Credit Rating:

Secured Non Convertible Debentures are rated by

ICRA AA+ / Stable
CRISIL AA+ / Stable

No change in the credit ratings during the year 2015-16

2. Debt Equity Ratio:

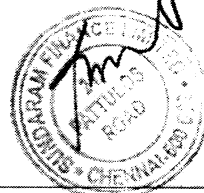
Debt equity ratio as on 31st March 2016 is 3.81

3. Previous due date for the payment of Interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:

Principal / Interest payments paid during the period 1st Oct 2015 to 31st March 2016 are enclosed vide annexure - 1

4. Next due date for the payment of Interest / Principal for the Non Convertible Debt Securities:

Principal / Interest payments dues during the period 1st April 2016 to 30th Sep 2016 are enclosed vide annexure - 2



Sundaram Finance Limited



SUNDARAM FINANCE
Enduring values. New age thinking.

5. **Outstanding Redeemable Preference Shares:** NIL

6. **Debenture Redemption Reserve (DRR):**

As per the Companies (Share Capital and Debentures) Rules 2014, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under Section 45 IA of the RBI (Amendment) Act 1997.

7. **Net Worth as of 31st March 2016:**

₹331262.49 lakhs

8. **Net Profit after tax for the year 2015 – 16:**

₹47727.75 lakhs

9. **Earnings per share for the year 2015 – 16:**

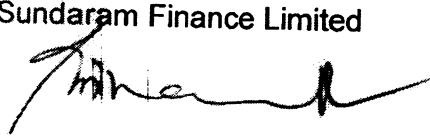
₹42.96

The Certificate from the debenture trustee, viz., M/s. IDBI Trusteeship Services Limited, Mumbai, to be submitted in accordance with Regulation 52(5), will be sent in due course.

Further, as required Reg. 57(2), we confirm that all the documents and intimations have been submitted to Debenture Trustees in terms of Debenture Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

Thanking you,

Yours truly,
for Sundaram Finance Limited

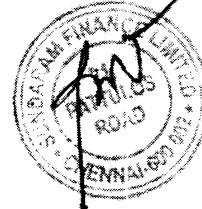

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited

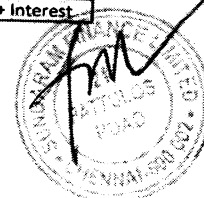
Annexure - 1

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category	Paid / Unpaid
INE660A07KC5	M 23	6000.00	27-Sep-16	05-Oct-15	Interest	Paid
INE660A07KB7	M 22	1600.00	06-Oct-15	06-Oct-15	Principal	Paid
INE660A07KD3	M 24	7500.00	10-Oct-16	09-Oct-15	Interest	Paid
INE660A07KE1	M 25	1000.00	09-Oct-15	09-Oct-15	Principal + Interest	Paid
INE660A07JA1	L 39	10000.00	12-Oct-15	12-Oct-15	Principal + Interest	Paid
INE660A07IZ0	L 40	7500.00	12-Oct-15	12-Oct-15	Principal + Interest	Paid
INE660A07ME7	N 49	10000.00	31-Oct-16	31-Oct-15	Interest	Paid
INE660A07EY2	J 18	20000.00	09-Nov-15	09-Nov-15	Principal + Interest	Paid
INE660A07FD3	J 21	20000.00	04-Dec-15	04-Dec-15	Principal + Interest	Paid
INE660A07MF4	N 53	15000.00	23-Dec-16	28-Dec-15	Interest	Paid
INE660A07MG2	N 54	5000.00	24-Jun-16	28-Dec-15	Interest	Paid
INE660A07MM0	N 60	2500.00	12-Jan-18	12-Jan-16	Interest	Paid
INE660A07MN8	N 61	1800.00	12-Apr-18	12-Jan-16	Interest	Paid
INE660A07MO6	N 62	15000.00	12-Apr-16	12-Jan-16	Interest	Paid
INE660A07JF0	L 45	5000.00	29-Jan-18	28-Jan-16	Interest	Paid
INE660A07MP3	N 63	10000.00	03-Feb-17	28-Jan-16	Interest	Paid
INE660A07KX1	N 16	10000.00	28-Jan-16	28-Jan-16	Principal + Interest	Paid
INE660A07LA7	N 19	10000.00	08-Feb-16	08-Feb-16	Principal + Interest	Paid
INE660A07NLO	O 20	5000.00	07-Mar-18	08-Mar-16	Interest	Paid
INE660A07NF2	O 14	10000.00	21-Mar-17	21-Mar-16	Interest	Paid
INE660A07MC1	N 47	10000.00	29-Mar-16	29-Mar-16	Principal + Interest	Paid



Annexure - 2

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category
INE660A07ML2	N 59	2500.00	12-Apr-16	12-Apr-16	Principal + Interest
INE660A07MO6	N 62	15000.00	12-Apr-16	12-Apr-16	Principal + Interest
INE660A07NH8	O 16	30000.00	20-Mar-17	12-Apr-16	Interest
INE660A07MT5	O 1	5000.00	10-Mar-17	13-Apr-16	Interest
INE660A07MU3	O 2	3500.00	13-Apr-17	13-Apr-16	Interest
INE660A07MW9	O 4	5000.00	17-Mar-17	16-Apr-16	Interest
INE660A07MX7	O 5	25000.00	22-Mar-17	18-Apr-16	Interest
INE660A07JG8	M 1	6000.00	27-Apr-18	27-Apr-16	Interest
INE660A07MQ1	N 64	8000.00	29-Apr-16	29-Apr-16	Principal
INE660A07KK8	N 3	5000.00	02-May-17	02-May-16	Interest
INE660A07KL6	N 4	10000.00	02-May-16	02-May-16	Principal + Interest
INE660A07JH6	M 2	10000.00	06-May-16	06-May-16	Principal + Interest
INE660A07KM4	N 5	6000.00	06-May-19	06-May-16	Interest
INE660A07JL8	M 7	4400.00	09-May-16	09-May-16	Principal
INE660A07JM6	M 8	2000.00	10-May-16	10-May-16	Principal
INE660A07KR3	N 8	3000.00	11-May-16	11-May-16	Principal
INE660A07JN4	M 10	1000.00	13-May-16	13-May-16	Principal + Interest
INE660A07JP9	M 11	5000.00	14-May-16	14-May-16	Principal + Interest
INE660A07JRS	M 13	10000.00	16-May-16	16-May-16	Principal + Interest
INE660A07KS1	N 9	3000.00	19-May-17	19-May-16	Interest
INE660A07KP7	N 10	2000.00	20-May-19	20-May-16	Interest
INE660A07K00	N 11	10000.00	20-May-16	20-May-16	Principal + Interest
INE660A07KT9	N 12	10000.00	26-May-17	26-May-16	Interest
INE660A07KU7	N 13	10000.00	26-May-16	26-May-16	Principal + Interest
INE660A07JS3	M 6	15300.00	29-May-18	30-May-16	Interest
INE660A07JT1	M 15	7500.00	03-Jun-16	03-Jun-16	Principal + Interest
INE660A07MY5	O 7	27500.00	08-Jun-17	08-Jun-16	Interest
INE660A07MG2	N 54	5000.00	24-Jun-16	24-Jun-16	Principal + Interest
INE660A07NB1	O 10	10000.00	29-Jun-17	29-Jun-16	Interest
INE660A07NC9	O 11	14300.00	29-Jun-18	29-Jun-16	Interest
INE660A07JV7	M 14	6000.00	04-Jul-16	04-Jul-16	Principal + Interest
INE660A07KV5	N 14	10000.00	14-Jul-16	14-Jul-16	Principal + Interest
INE660A07KW3	N 15	8000.00	25-Jul-19	25-Jul-16	Interest
INE660A07KZ6	N 18	2000.00	02-Aug-16	02-Aug-16	Principal + Interest
INE660A07LD1	N 22	2700.00	08-Aug-16	08-Aug-16	Principal + Interest
INE660A07JZ8	M 20	3600.00	09-Aug-16	09-Aug-16	Principal + Interest
INE660A07LB5	N 20	3000.00	10-Aug-16	10-Aug-16	Principal + Interest
INE660A07JX3	M 18	20000.00	13-Aug-18	16-Aug-16	Interest
INE660A07LF6	N 23	2000.00	19-Aug-17	19-Aug-16	Interest
INE660A07ND7	O 12	2500.00	18-Aug-17	19-Aug-16	Interest
INE660A07LL4	N 30	3600.00	22-Aug-16	22-Aug-16	Principal
INE660A07LE9	N 24	3300.00	23-Aug-16	23-Aug-16	Principal + Interest
INE660A07LH2	N 26	3500.00	25-Aug-17	25-Aug-16	Interest
INE660A07LO8	N 33	3370.00	30-Aug-16	30-Aug-16	Principal
INE660A07KY9	N 17	3900.00	31-Aug-16	31-Aug-16	Principal + Interest
INE660A07LIO	N 27	2700.00	31-Aug-16	31-Aug-16	Principal
INE660A07NE5	O 13	10000.00	31-Aug-17	31-Aug-16	Interest
INE660A07JY1	M 19	2900.00	01-Sep-16	01-Sep-16	Principal + Interest
INE660A07LS9	N 37	7500.00	05-Sep-16	05-Sep-16	Principal + Interest
INE660A07LUS	N 39	1910.00	06-Sep-16	06-Sep-16	Principal
INE660A07LP5	N 34	2640.00	07-Sep-16	07-Sep-16	Principal
INE660A07LG4	N 25	2000.00	13-Sep-16	13-Sep-16	Principal + Interest
INE660A07LM2	N 31	4500.00	13-Sep-16	13-Sep-16	Principal + Interest
INE660A07LX9	N 42	2000.00	16-Sep-16	16-Sep-16	Principal + Interest
INE660A07LW1	N 41	2650.00	20-Sep-16	20-Sep-16	Principal
INE660A07NG0	O 15	5000.00	21-Mar-17	21-Sep-16	Interest
INE660A07LY7	N 43	30000.00	22-Sep-17	22-Sep-16	Interest
INE660A07LZ4	N 44	20000.00	22-Sep-16	22-Sep-16	Principal + Interest
INE660A07KA9	M 21	10000.00	23-Sep-16	23-Sep-16	Principal + Interest
INE660A07MA5	N 45	7500.00	23-Sep-16	23-Sep-16	Principal + Interest
INE660A07MB3	N 46	20000.00	26-Sep-17	26-Sep-16	Interest
INE660A07KCS	M 23	6000.00	27-Sep-16	27-Sep-16	Principal + Interest



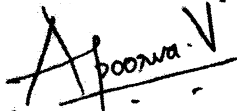
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Sundaram Finance Limited (“**the Company**”) for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited



Authorised Signatory

Date: May 30, 2016

