

● **Sundaram Multi Pap Ltd.** [CIN L21098MH1995PLC086337]

(Government Recognised Export House)

Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

Date: November 5, 2015

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Outcome of the Board Meeting.

In terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 4.00 p.m. and concluded at 5.00 p.m. and inter alia transacted the following business:

1. Approved the Unaudited Financial Statement for the Quarter and Half Year ended September 30, 2015.

Further also find attached herewith the Limited Review Report of the Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015.

Kindly take the above information on your records.

Thanking you,

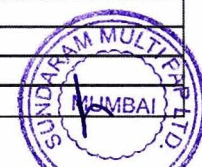
Yours faithfully,
For Sundaram Multi Pap Limited

Makwana
Manik R. Makwana
Company Secretary & Compliance Officer



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2015 (₹ in LACS)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Half Year Ended 30/09/2015 (Unaudited)	Half Year Ended 30/09/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
	PART I						
1	Income from operations						
	a) Net Sales/Income From Operations (Net of Excise Duty)	1,329.35	3,373.97	1,622.73	4,703.33	4,395.88	8,330.25
	b) Other Operating Income	31.69	7.87	16.98	31.69	19.17	19.51
	Total Income From Operations	1,361.04	3,381.84	1,639.71	4,735.02	4,415.05	8,349.76
2	Expenses:						
	a) Cost of Materials Consumed	1,022.20	2,065.65	1,315.78	3,087.85	3,203.09	5,933.80
	b) Purchase of Stock-in-Trade	28.82	86.20	500.37	115.02	1,859.77	2,086.37
	c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(195.92)	499.96	(588.98)	304.04	(1,307.05)	(1,139.02)
	d) Employee Benefit Expense	75.70	76.84	136.92	152.54	271.99	361.09
	e) Depreciation & Amortisation Expense	82.72	82.19	94.54	164.90	188.85	330.68
	f) Other Expenses	139.64	249.20	258.79	382.14	605.10	968.89
	Total Expenses	1,153.16	3,060.04	1,717.42	4,206.49	4,821.76	8,541.81
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items and tax (1-2)	207.89	321.80	(77.71)	528.53	(406.71)	(192.05)
4	Other Income						
	1) Profit/(Loss) on sale of Fixed Assets	87.11	(41.47)	-	45.64	315.06	834.56
	2) Other Non Operating Income	-	-	-	-	-	294.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	295	280.33	(77.71)	574.17	(91.65)	937.07
6	Finance Cost	285.16	207.81	340.17	492.98	689.09	1,216.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.84	72.52	(417.88)	81.19	(780.74)	(279.39)
8	Exceptional Items						
	a) Loss on Sale of Non Moving Inventories	-	-	-	-	-	(1,163.80)
	b) Other Exceptional items	-	0.36	(60.00)	0.36	(60.00)	(305.63)
9	Profit/(Loss) from ordinary activities before tax (7+8)	9.84	72.88	(477.88)	81.55	(840.74)	(1,748.82)
10	Tax Expense						
	Current Tax	1.66	13.89	-	15.55	-	-
	Deferred Tax	-	-	-	-	-	-
	(Excess)/Short Provision for Earlier Years	-	-	-	-	-	(74.16)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	8.18	58.99	(477.88)	66.00	(840.74)	(1,674.66)
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	8.18	58.99	(477.88)	66.00	(840.74)	(1,674.66)
14	Paid - up Equity Share Capital (Face Value of the Shares ₹1 each)	2,156.06	2,156.06	2,156.06	2,156.06	2,156.06	2,156.06
15	Reserves Excluding Revaluation Reserves as per Balance Sheet						5078.93
16	Basic and Diluted Earning Per Share before and after extraordinary item	0.01	0.03	(0.23)	0.04	(0.39)	(0.78)
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Share holding						
	Number of Shares	145,931,425	14,43,81,425	136,496,425	145,931,425	136,496,425	13,93,76,425
	Percentage of Shareholding	67.68%	66.96%	63.31%	67.68%	63.31%	64.64%
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/ Encumbered						
	Number of Shares	36,756,633	38,306,633	46,206,633	36,756,633	46,206,633	4,33,06,633
	Percentage of Shareholding of Promoter/Promoter Group	52.75%	53.78%	58.41%	52.75%	58.41%	56.80%
	Percentage of total Share Capital of the Company	17.05%	17.77%	21.43%	17.05%	21.43%	20.09%
	b) Non- encumbered						
	Number of Shares	32,917,715	32,917,715	32,902,715	32,917,715	32,902,715	3,29,22,715
	Percentage of Shareholding of Promoter/Promoter group	47.25%	46.22%	41.59%	47.25%	41.59%	43.19%
	Percentage of total Share Capital of the Company	15.27%	15.27%	15.26%	15.27%	15.26%	15.27%
B	INVESTOR COMPLAINTS						
	Pending at the Beginning of the Quarter				Nil		
	Received During the Quarter				Nil		
	Disposed of During the Quarter				Nil		
	Remaining Unresolved During the End of the Quarter				Nil		



STATEMENT OF ASSETS AND LIABILITIES AS AT 30 th SEPTEMBER 2015.		STANDALONE	
Sr. No.	PARTICULARS	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
	a) Share Capital	2,156.06	2,156.06
	b) Reserves & Surplus	9,038.27	9,128.40
	Sub Total - Shareholders Funds	11,194.33	11,284.46
	Non Current Liabilities		
	a) Long term Borrowings	2,560.92	4,684.70
	b) Deferred Tax Liabilities (net)	361.34	361.34
	c) Other Long term Liabilities	-	-
	d) Long Term Provisions	35.91	33.91
	Sub Total - Non Current Liabilities	2,958.17	5,079.95
	Current Liabilities		
	a) Short Term Borrowings	3,463.21	3,636.61
	b) Trade Payables	501.89	943.71
	c) Other Current Liabilities	3,992.20	2,222.43
	d) Short Term Provisions	40.98	40.04
	Sub Total - Current Liabilities	7,998.28	6842.79
	TOTAL-EQUITY AND LIABILITIES	22,150.78	23,207.20
B	ASSETS		
	Non-Current Assets		
	a) Fixed assets		
	Tangible Assets	9,079.07	9,424.20
	Intangible Assets	150.42	200.56
	Capital Work-in-progress	-	-
	b) Non-current Investments	1,500.00	1,500.50
	c) Deferred Tax Assets (net)	-	-
	d) Long-Term Loans and advances	41.01	41.08
	e) Other non-current assets	-	-
	Sub Total - Non-Current Assets	10,770.50	11,166.34
	Currents Assets		
	a) Current Investments	-	-
	b) Inventories	5,857.42	6,404.27
	c) Trade Receivables	1,982.06	2,174.44
	d) Cash & Cash Equivalents	78.56	60.65
	e) Short-term loans & advances	3,460.76	3,399.95
	f) Other Current Assets	1.47	1.55
	Sub Total - Current Assets	11,380.28	12,040.86
	Total Assets	22,150.78	23,207.20

Notes:

- 1) The unaudited financial results for the Quarter and Half Year Ended 30th September, 2015 have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 5th November, 2015.
- 2) The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the Quarter and Half Year Ended 30th September, 2015.
- 3) The Company operates in single segment of manufacture and sale of exercise note books and paper.
- 4) Previous year's/Quarters figures have been re-grouped/reclassified wherever necessary.

Place: Mumbai

Date: November 5, 2015

AP Shah

Amrut P. Shah
(Chairman & Managing Director)

"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™



Independent Auditors' Review Report

To the Board of Directors of,
Sundaram Multi Pap Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sundaram Multi Pap Limited** ("the Company") for the quarter and six months ended 30 September 2015, ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Unaudited Financial Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**¹

Chartered Accountants

Firm Reg. No.: 101474W / W 100100

CA. Shailesh Bhuta

Partner

Membership No.: 033958

Mumbai, 05 November, 2015

¹Bhuta Shah & Co., (a partnership firm with registration no. DA 18174) converted into Bhuta Shah & Co LLP (a Limited Liability Partnership with LLP identity No. AAE-7616) effective 15 September 2015.