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**SUN PHARMA
ADVANCED RESEARCH
COMPANY LTD.**



July 31, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

BSE Ltd.,
Market Operations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sirs,

**Re: Report of proceedings of Seventh Annual General Meeting
of the Company held on 31st July, 2012**

**Company code: BSE - 532872
NSE - SPARC**

Please find herewith the report of the proceedings of the **Seventh Annual General Meeting (AGM)** of the Company held on Tuesday, 31st July, 2012 at Sir Sayajirao Nagargruh, Vadodara- 390 020, Gujarat.

The following businesses were transacted there at,

Item No. 1: The Balance Sheet as at March 31, 2012 along with the Statement Profit and Loss for the year ended on that date and the Reports of Directors & Auditors thereon were received, considered and adopted unanimously as per Item No.1 of the Notice dated May 02, 2012, calling the AGM.

Item No.2: The Members unanimously approved the re-appointment of Mr. Dilip S. Shanghvi as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.2 of the Notice dated May 02, 2012.

Item No. 3: The Members unanimously approved the re-appointment of Mr. Sudhir V. Valia as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.3 of the Notice dated May 02, 2012.

Item No. 4: The Members unanimously approved the re-appointment of M/s.Deloitte Haskins & Sells, Chartered Accountants, Mumbai, having ICAI Registration No.117366W, as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and authorised the Board to fix their remuneration as per Item No.4 of the Notice dated May 02, 2012.

Item No. 5: The Members unanimously approved the alteration in the Articles of Association of the Company to include provisions relating to enabling the Directors to participate in Board/Committee meetings through Video Conferencing, by way of Special Resolution, as per Item No.5 of the Notice dated May 02, 2012.

Item No. 6: The Members unanimously approved the increase in the maximum limit of remuneration of Dr. T. Rajamannar Whole Time Director of the Company, for the remaining period of his term of appointment, with effect from April 01, 2012, by way of Special Resolution, as per Item No.6 of the Notice dated May 02, 2012.

Item No. 7: The Members unanimously approved the re-appointment of Dr. T. Rajamannar as the Whole Time Director of the Company for a further period of three years with effect from 4th June, 2013, on terms and conditions including remuneration to be payable to him, by way of Special Resolution, as per Item No.7 of the Notice dated May 02, 2012.

Further, we enclose herewith a printed copy of Notice dated May 02, 2012 for your ready reference.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Sun Pharma Advanced Research Company Ltd.,



Meetal S. Sampat
Company Secretary

Encl: as above