

July 4, 2017

National Stock Exchange of India LimitedExchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.**BSE Limited**Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**Subject: Summary of proceedings of Annual General Meeting****Ref.: Scrip ID - STRTECH/ Scrip Code – 532374**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit summary of the proceedings of the Annual General Meeting (AGM) of the Company held on Tuesday, July 4, 2017 at 11.00 a.m. IST at the Registered Office of the Company at E 1, MIDC Industrial Area, Waluj, Aurangabad -431 136, Maharashtra, India.

Mr. Arun Todarwal, Chairman of the Audit Committee, chaired the proceedings of the meeting. Requisite members necessary to form quorum attended the meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had provided facility to the members to exercise their votes on the items of business given in the Notice dated April 26, 2017 through electronic voting system (remote e-voting). The e-voting period remained open from July 1, 2017 (10.00 a.m.) till July 3, 2017 (5.00 p.m.). The Board of Directors had engaged services of Karvy Computershare Private Limited ('Karvy') as the agency to provide remote e-voting facility. Chairman further informed that voting through physical ballot papers is also available for members present at the meeting, who have not already cast their votes through remote e-voting. The Chairman invited questions from the members present. Thereafter the resolutions set out in AGM Notice were proposed and seconded. The Chairman requested the members to fill up and sign the ballot papers and deposit the same in ballot box.

The Chairman informed the shareholders that Mr. Pawan.Chandak (Partner, KPRC & Associates) a practising Company Secretary, was appointed by the Board of Directors as a Scrutinizer for remote e-voting as well as voting by ballot papers at this meeting.

Post voting, Chairman requested the Scrutinizer to take charge of the Ballot Box containing the Ballot Papers. The Chairman informed the members that Scrutinizer will submit a composite report on remote e-voting and voting through ballot papers. The same would also be made available on the Company's website and website of Karvy.



The following items of business, as per the Notice of the AGM were transacted –

ORDINARY BUSINESSES:

1. Adoption of Standalone and Consolidated Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017.
2. Declaration of Final Dividend Rs. 0.75 per equity share for the financial year ended March 31, 2017 and approval of interim dividend of Rs. 0.50 per equity share, already paid during the year.
3. Appointing a director in place of Mr. Anil Kumar Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.
4. Approval of appointment of Statutory Auditors of the Company and fixing their remuneration.

M/s. S R B C & Co. LLP, Chartered Accountants had completed 10 years as Statutory Auditors of the Company. Accordingly, as per the provisions of the Companies Act, 2013 regarding rotation of auditors, it was proposed to appoint M/s Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) ('PWC') as the Statutory Auditors at the AGM. The members approved the said appointment for a period of 5 years, from the conclusion of this AGM, till the conclusion of the AGM to be held for financial year 2021-22.

SPECIAL BUSINESSES:

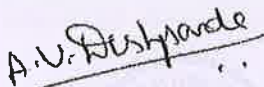
5. Approval of remuneration of the Cost Auditors (Ordinary Resolution)
6. To offer or invite for subscription of Non-Convertible Debentures on private placement basis. (Special Resolution)
7. Raising of the funds through Qualified Institutions Placement (QIP)/ External Commercial Borrowings (ECBs) with rights of conversion into Shares/ Foreign Currency Convertible Bonds (FCCBs)/ American Depositary Receipts (ADRs)/ Global Depositary Receipts (GDRs) /Optionally or Compulsorily Convertible Redeemable Preference Shares (OCPs/CCPs) etc. pursuant to Section 62 of Companies Act, 2013. (Special Resolution)

The report of the Scrutinizer is uploaded on the website of the Company as well as of Karvy. Further, the results in the format prescribed were notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on your record and acknowledge the same.

Yours faithfully,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary (ACS 17551)

