



APAR INDUSTRIES LTD.

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SEC/1108/2017

By e-filing

11th August, 2017

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing Dept.</u>	BSE Ltd. Department of Corporate Services, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn. : Corporate Relationship Dept.</u>
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Ref. : Submission of Summary of proceedings of the 28th Annual General Meeting (AGM) of the Company held on Wednesday, 9th August, 2017 at Vadodara (Gujarat).

Sub. : Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Kindly refer to our earlier letter no. SEC/1008/2017 dtd. 10th August, 2017 vide which we have submitted to the Exchanges the proceedings and details of voting results of the 28th Annual General Meeting of the Company held on Wednesday, 9th August, 2017 at Vadodara (Gujarat).

We are now enclosing herewith Summary of the proceedings of the 28th Annual General Meeting of the Company for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl : As above

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CIN : L91110GJ1989PLC012802



ISO 9001 : 2008 CERTIFICATE REGISTRATION NO.: 20000164QM08
ISO 14001 : 2004 CERTIFICATE REGISTRATION NO.: 20000164UM
OHSAS : 18001 : 2007 CERTIFICATE REGISTRATION NO.: 20000164BSOH



APAR INDUSTRIES LIMITED

Summary of proceedings of the 28th Annual General Meeting

The 28th Annual General Meeting (AGM) of the Members of Apar Industries Limited (the Company) was held on Wednesday, August 9, 2017 at 2.15 P.M. at the Auditorium of the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara – 390 007 (Gujarat).

Mr. Kushal N. Desai, Chairman & Managing Director of the Company, chaired the Meeting. The requisite quorum was present, the Chairman called the meeting to order. All the Directors, except Dr. N. K. Thingalaya, who was not available due to health constraint, attended the Meeting.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by members:

Item No.	Details of the Agenda	Resolution required
1.	To receive, consider and adopt the Audited Financial statements including Consolidated Financial statements comprising the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and Cash flow for the year ended on that date together with Reports of Directors and Auditors thereon.	Ordinary
2.	To declare dividend on the Equity Shares of the Company - @ Rs. 10/- per share (100.00%) of the face value of Rs. 10/-.	Ordinary
3.	To appoint a Director in place of Mr. Kushal N. Desai (DIN – 00008084) who retires by rotation and, being eligible offers himself for re-appointment.	Ordinary
4.	To appoint M/s. Sharp & Tannan (Firm Registration No. 127145W), Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of AGM to be held in the year 2020 and authorise the Board of Directors to fix their remuneration.	Ordinary
5.	To approve appointment of Mr. Rajesh Sehgal as an Independent Director of the Company for a period of five years.	Ordinary
6.	To confirm appointment and ratify payment of remuneration not exceeding Rs. 1,20,000/- p.a. to Mr. T. M. Rathi, the Cost Auditor for the Financial Year ending 31 st March, 2018.	Ordinary
7.	To adopt new set of Articles of Association of the Company.	Special



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The Chairman informed that Mr. Hemang M. Mehta of M/s. H. M. Mehta & Associates, Company Secretaries (**Membership No. 4965**) was the Scrutinizer appointed by the Board to supervise the remote e-voting and physical ballot at AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Saturday 5, 2017 to August 8, 2017 and that the facility for physical ballot had been provided at the AGM venue. The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting could now cast their vote physically at the Meeting.

The Chairman then invited the Members to express their views on the operations and performance of the Company and related matters. Mr. Suryakant C. Parikh, (Client ID 1204440000027635), a shareholder expressed that he was very sorry to note the sad demise of Dr. N. D. Desai, the Founder Chairman, on 17th October, 2016. He stated that Dr. Desai was a visionary leader, successful industrialist and philanthropist. Under his leadership, the Company grew leaps and bounds. He laid a very strong foundation and platform for his successors for further growth. He also congratulated the management for good performance for FY 16-17 and also on reporting good results for Q1 FY18. He was very pleased to note substantial increase in Company's reserves and requested the management to consider bonus issue. He also suggested on exports businesses and various other matters. Mr. Kushal N. Desai answered all his points to his satisfaction.

The Chairman thanked the Members for attending and participating in the Meeting and authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received on August 10, 2017 and as set out therein, all the said resolutions were declared passed with the requisite majority.

Yours faithfully,
For Apar Industries Limited



(Sanjaya Kunder)
Company Secretary

