

10th October, 2017

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: BSE - AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: NSE AJANTPHARM EQ
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Sub: Summary of Proceedings of National Company Law Tribunal, Mumbai Bench convened Meeting of Equity Shareholders of the Company held on 10th October, 2017

Ref: Disclosure pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs/Madam,

This is to inform that pursuant to the Order dated 23rd August, 2017 of National Company Law Tribunal, Mumbai Bench ("NCLT"), a Meeting of Equity Shareholders of the Company was held today i.e. Tuesday, 10th October, 2017 at 11:00 a.m. at Prabodhankar Thackrey Natyagrah, Sodawala Lane, Borivali (West), Mumbai - 400 092 ("Meeting") to consider and approve the Scheme of Amalgamation and Arrangement between Gabs Investments Private Limited and Ajanta Pharma Limited and their respective Shareholders under Section 230-232 read with Section 52 and 66 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Mr. Yogesh Agrawal, who was appointed as Chairman of the meeting by the Hon'ble National Company Law Tribunal, Chaired the Meeting. Since, requisite quorum was present, the Chairman called the Meeting in order. Requisite quorum was present throughout the Meeting. With the consent of members present, the notice convening meeting along with explanatory statements was taken as read.

The Chairman informed the Meeting that the facility of remote e-voting was made available from Sunday, 10th September, 2017 (9:00 a.m.) to Monday, 9th October, 2017 (5:00 p.m.) and the facility of voting through Ballot Paper was provided at the Meeting venue to those who did not cast their votes through remote e-voting.

The Chairman also informed the Meeting that as per the Order of the Hon'ble NCLT, Mr. Alwyn Dsouza, Practicing Company Secretary was appointed as a Scrutinizer to supervise the remote e-voting and voting through Ballot Paper at the Meeting.

Business as set out in the Notice of Meeting relating to the arrangement embodied in the Scheme was transacted at the Meeting. Clarifications / Response were provided to various queries raised by the Members at the Meeting. Some members present at the meeting who had not voted through e-voting, cast their votes through ballot paper at the meeting

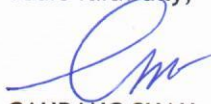
The meeting concluded at 11:20 a.m.

The results of voting will be intimated to you separately.

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,


GAURANG SHAH
AVP - Legal &
Company Secretary