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BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.: L40300MH1989PLC052574.

Date: August 13, 2016.

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Reg: Security Code No. 530803:

Script Name - BHAGERIA

Dear Sir(s),

Sub: Summary of proceedings of 27th Annual General Meeting

In terms of Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of proceedings of the 27th Annual General Meeting of the Company held on Saturday, August 13, 2016 at 11 a.m. at Lalit Restaurant Hall, Near Rly. Station, Goregaon (West), Mumbai - 400 062. The Annual General Meeting concluded at 11:30 a.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For BHAGERIA INDUSTRIES LIMITED

COMPANY SECRETARY

Encl: as above.

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CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247



Summary of proceedings of 27th Annual General Meeting

The 27th Annual General Meeting (AGM) of the Members of BHAGERIA INDUSTRIES LIMITED was held on Saturday, August 13, 2016 at 11 a.m. at Lalit Restaurant Hall, Near Rly. Station, Goregaon (West), Mumbai - 400 062.

Mr. Suresh Bhageria, chaired the Meeting. All Directors were present at the Meeting. As the requisite quorum in compliance with the Companies Act, 2013 was present, the Chairperson commenced the proceedings of the Meeting. The Chairperson welcomed the members to the 27th AGM of the Company and called the meeting to order. Thereafter, he introduced all the Directors, Company Secretary and the representative of the Auditors sitting on the dias. The Chairperson then delivered his speech.

The Members were informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Ltd. (CDSL) in respect of all the items to be transacted at this AGM. The e-voting period commenced on August 10, 2016 at 9.00 a.m. and ended on August 12, 2016 at 5.00 p.m. In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid-up Equity Capital and to maintain parity, Poll is called on all the Resolutions, instead of show of hands. Members, who have already voted through Remote e-voting process, shall not be debarred from participation in the meeting, but he/she shall not be entitled to vote again in the meeting and the vote cast by him/her through Remote e-voting shall be treated as final.

Mr. Mahesh Soni, Practicing Company Secretary is appointed as Scrutinizer to conduct the Poll Process in a fair and transparent manner and report on the results of the Poll. The Consolidated results of the Remote e-voting and Poll will be declared within 48 hours of the AGM. The Results will be filed with the Stock Exchange and also uploaded on the website of the Company. In the usual course, the Members are requested to propose and second the Resolutions before the Poll is taken on all the Resolutions.

The following items of business as per the Notice of AGM dated May 6, 2016, were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 including the Audited Balance Sheet as at March 31, 2016, the Statement of Profit & Loss & Cash Flow Statement



for the year ended on that date together with the Reports of the Directors and Auditor's thereon.

2. To declare Dividend on Equity Shares for the year ended March 31, 2016.
3. Appointment of Mrs. Chandraprabha Bhageria (DIN: 01444875) who retires by rotation and being eligible offered herself for re-appointment.
4. Ratification of appointment of Statutory Auditors, M/s. Sarda & Pareek, Chartered Accountants for their balance term commencing from the conclusion of the 27th Annual General Meeting until the conclusion of the 28th Annual General Meeting.

SPECIAL BUSINESS:

5. Payment of Remuneration to M/s. Sushil Kumar Mantri & Associates, Cost Accountants for the Financial Year 2016-17.

The Chairperson invited comments and questions from the Members. The queries raised by the Members were answered by the Chairperson. The Chairperson briefed the Members regarding the results of the first quarter of the FY 2016-17 and the future business plans of the Company.

Voting was conducted by Poll on all the Resolutions as set out in the Notice dated May 6, 2016.

After completion of the Poll, the meeting concluded with a vote of thanks to the Chair.

Based on the Scrutinizer's Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

Yours faithfully,
For **BHAGERIA INDUSTRIES LIMITED**

COMPANY SECRETARY

Encl.: as above