

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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23rd February, 2015

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051, India.

Symbol : SUMEETINDS

Dear Sir

Sub. : CORPORATE ANNOUNCEMENT

Please be noted our corporate announcement is as follows :

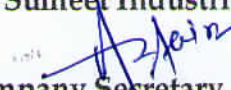
Sumeet Industries Limited is going to setup 10.5 MW (5 nos. of Turbine of 2.1 MW each) Wind Power Plant at a Capital Cost of Rs. 77.51 Crores and for the said project IDBI Bank Ltd. has sanctioned Rs. 57.75 Crores. This Power plant will be operational with in six months . The company's profitability will improve further due to low cost of energy . Not only that, after completion of six years from this project, company will receive 2.70 Crores units of Electricity only at a cost of Rs. 1.30 Paise .

About the company

Sumeet Industries Limited is an emerging integrated producer of Pet Chips , Superior quality of POY/FDY, Texturised and Multifilament Polypropylene Yarns has been in existence since 24 Years with a consistent track record of profitability and growth. During last 5 years company has successfully completed around 400.00 Crores of Backward integration cum Expansion project of Polyester Chips and Yarns successfully.

The company has achieved Net Profit of Rs. 21.19 Crores with a Turn Over of Rs. 961.78 Crores up to nine months ended on 31st December 2014 The company has achieved net profit of Rs. 9.68 Crores for the third quarter ended on 31.12.2014 , an impressive growth of 83% corresponding to previous year quarter ended on 31.12.2013.

For Sumeet Industries Limited


Company Secretary
(Anil Kumar Jain)

