

29th March, 2017

To, BSE Limited, 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-400 001</u>	To, National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East), <u>Mumbai 400 051</u>
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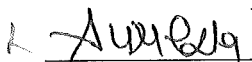
Dear Sir/ Madam,

Re : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sell of shares pursuant to inter-se promoter transfer on 28th March, 2017.

Kindly take the same on records.

Thanking you,
Yours faithfully,


Sudhir Mehta
(Promoter)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Torrent Pharmaceuticals Limited		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	Seller Sudhir Uttamlal Mehta PAC Sudhir Uttamlal Mehta HUF Samir Uttamlal Mehta Samir Uttamlal Mehta HUF Anita Sudhir Mehta Sapna Mehta Jinal Sudhir Mehta Varun Sudhir Mehta Aman Mehta Shaan Mehta Torrent Private Limited (acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)

Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	58,85,376	3.48%	3.48%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	58,85,376	3.48%	3.48%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	58,85,276	3.48%	3.48%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	58,85,276	3.48%	3.48%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	100	0.00%	0.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	100	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se promoter transfer by way of block deal. The aggregate holding of the promoter group remain unchanged post this acquisition.		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/03/2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,92,22,720 equity shares of Rs. 5/- each Rs. 84,61,13,600
Equity share capital/ total voting capital of the TC after the said acquisition / sale	
Total diluted share/voting capital of the TC after the said acquisition	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

* Sudhir Mehta
Sudhir Mehta
Promoter

Place: Ahmedabad
Date: 29.03.2017