

SUDHAKAR VENKATRAMAN RAM

October 16, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com
Scrip Code: 539289

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1" G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in
Scrip Code: MAJESCO

The Company Secretary
Majesco Limited
MNDC,
MBP-P-136, Mahape,
Navi Mumbai, Mumbai City,
Maharashtra 400710
E-mail: Varika.Rastogi@majesco.com

Dear Sir/ Madam,

Sub.: Disclosure in terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Please find enclosed herewith my disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to release of shares pledged with Edelweiss Finvest Private Limited.

Kindly take the above on record.

Thanking you.



Sudhakar Venkatraman Ram

Encl.: as above

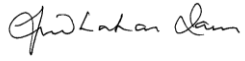
ANNEXURE – I

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Majesco Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	October 16, 2020
Names of the promoters or PAC on whose shares encumbrance has been created/ released/ invoked	Sudhakar Venkatraman Ram

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital (*)	% w.r.t diluted share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Sudhakar Venkatraman Ram	1,606,763	5.37%	5.37%	450,000	1.50%	Release	October 15, 2020	Pledge	450,000	1.50%	Edelweiss Finvest Private Limited	Nil	Nil
Ashank Desai	3,099,552	10.35%	10.47%	Nil	Nil	-			-	-		-	-
Sundar Radhakrishnan	1,376,968	4.60%	4.65%	Nil	Nil	-			-	-		-	-
Ram Family Trust - I	500,000	1.67%	1.69%	Nil	Nil	-			-	-		-	-
Girija Ram	163,600	0.55%	0.55%	Nil	Nil	-			-	-		-	-
Ketan Mehta	3,210,661	10.72%	10.72%	Nil	Nil	-			-	-		-	-
Usha Sundar	460,000	1.54%	1.55%	Nil	Nil	-			-	-		-	-
Padma Desai	155,200	0.52%	0.52%	Nil	Nil	-	-	-	-	-	-	-	-
Chinmay Ashank Desai	71,600	0.24%	0.24%	Nil	Nil	-	-	-	-	-	-	-	-
Avanti Desai	81,600	0.27%	0.28%	Nil	Nil	-	-	-	-	-	-	-	-
Samvitha Sudhakar Ram	103,328	0.35%	0.35%	Nil	Nil	-	-	-	-	-	-	-	-
Tanay K Mehta	6,400	0.02%	0.02%	Nil	Nil	-	-	-	-	-	-	-	-
Varun Sundar	64,000	0.21%	0.22%	Nil	Nil	-	-	-	-	-	-	-	-
Shankar Sundar	64,000	0.21%	0.22%	Nil	Nil	-	-	-	-	-	-	-	-
Total	10,963,672	36.62%	36.62%	450,000	1.50%	-	-	-	450,000	1.50%	-	Nil	Nil



Signature of the Authorized Signatory

Place: Mumbai

Date: October 16, 2020

**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

*The shareholding % has been considered on paid up share capital of the Majesco Limited ("**Target Company**") pursuant to allotment of equity shares upon exercise of employee stock options latest on October 7, 2020.